| 1 | Issuer | Westpac Banking Corporation |
|----|---|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | XS1361112052 |
| 3 | Governing law(s) of the instrument | English and NSW |
| 3а | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | USD200,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 26 February 2016 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 23 February 2046 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 5.00% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

JPY20 billion Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | XS1414826617 |
| 3 | Governing law(s) of the instrument | English and NSW |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | JPY100,000,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 19 May 2016 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 19 May 2026 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 1.16% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |

| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
|-----|---|--|
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

JPY10.2 billion Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg | XS1422773876 |
| | identifier for private placement) | |
| 3 | Governing law(s) of the instrument | English and NSW |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | JPY100,000,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 2 June 2016 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 2 June 2026 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 1.16% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |

| 32 | If write-down, full or partial | May be written down partially |
|-----|---|-------------------------------|
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

JPY10 billion Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|---|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | XS1428787128 |
| 3 | Governing law(s) of the instrument | English and NSW |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | JPY100,000,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 8 June 2016 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 9 June 2026 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 0.76% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| | 1 | |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| 1 | Issuer | Westpac Banking Corporation |
|----|--|---|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | US961214DF70 |
| 3 | Governing law(s) of the instrument | New York and NSW |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | USD2,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 23 November 2016 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 23 November 2031 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 23 November 2026 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 4.322% p.a. until but excluding 23 November 2026. Thereafter, if not called, a fixed rate per annum equal to the five-year USD mid- swap rate plus 2.236% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |

| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
|-----|---|--|
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | XS1757523235 |
| 3 | Governing law(s) of the instrument | English and NSW |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | AUD200,000 and integral multiples of AUD2,000 thereafter |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 24 January 2018 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 24 January 2048 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 5.00% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| 1 | Issuer | Westpac Banking Corporation |
|----|---|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | XS1787296166 |
| 3 | Governing law(s) of the instrument | English and NSW |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | AUD200,000 and integral multiples of AUD2,000 thereafter |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 5 March 2018 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 2 March 2048 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 5.00% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| | 1 | 1 |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| 1 | Issuer | Westpac Banking Corporation |
|----------------------------|---|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | US961214EG45 |
| 3 | Governing law(s) of the instrument | New York and NSW |
| 3а | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | USD2,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 24 July 2019 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 24 July 2039 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 4.421% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary | Mandatory |
| | or mandatory | |
| 21 | Existence of step up or other incentive to redeem | No |
| 21 22 | · · · · · · · · · · · · · · · · · · · | No Cumulative |
| | Existence of step up or other incentive to redeem | |
| 22 | Existence of step up or other incentive to redeem Noncumulative or cumulative | Cumulative |
| 22 23 | Existence of step up or other incentive to redeem Noncumulative or cumulative Convertible or non-convertible | Cumulative Convertible Non-viability trigger by APRA |
| 22 23 24 | Existence of step up or other incentive to redeem Noncumulative or cumulative Convertible or non-convertible If convertible, conversion trigger (s) | Cumulative Convertible Non-viability trigger by APRA Contractual approach |
| 22 23 24 25 | Existence of step up or other incentive to redeem Noncumulative or cumulative Convertible or non-convertible If convertible, conversion trigger (s) If convertible, fully or partially | Cumulative Convertible Non-viability trigger by APRA Contractual approach May convert fully or partially AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a |
| 22 23 24 25 26 | Existence of step up or other incentive to redeem Noncumulative or cumulative Convertible or non-convertible If convertible, conversion trigger (s) If convertible, fully or partially If convertible, conversion rate | Cumulative Convertible Non-viability trigger by APRA Contractual approach May convert fully or partially AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion |

| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
|-----|---|--|
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | US961214EF61 |
| 3 | Governing law(s) of the instrument | New York and NSW |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| 4 | Regulatory treatment Transitional Basel III rules | NI/A |
| 4 | | N/A Tier 2 |
| 5 | Post-transitional Basel III rules | |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | USD2,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 24 July 2019 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 24 July 2034 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 24 July 2029 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 4.110% p.a. until but excluding 24 July 2029. Thereafter, if not called, a fixed rate per annum equal to the five-year USD treasury rate plus 2% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| | | |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| 1 | Issuer | Westpac Banking Corporation |
|----|---|---|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | US961214EP44 |
| 3 | Governing law(s) of the instrument | New York and NSW |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | USD2,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 16 November 2020 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 15 November 2035 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 15 November 2030 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 2.668% p.a. until but excluding 15 November 2030. Thereafter, if not called, a fixed rate per annum equal to the five-year USD treasury rate plus 1.750% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible | Common Equity Tier 1 |

| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
|-----|---|--|
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| | Issuer | Westpac Banking Corporation |
|--------|---|---|
| | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | US961214EQ27 |
| 3 (| Governing law(s) of the instrument | New York and NSW |
| ((| Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| | Transitional Basel III rules | N/A |
| _ | Post-transitional Basel III rules | Tier 2 |
| | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 5 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 F | Par value of instrument | USD2,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 (| Original date of issuance | 16 November 2020 |
| 12 F | Perpetual or dated | Dated |
| 13 (| Original maturity date | 16 November 2040 |
| 14 I | Issuer call subject to prior supervisory approval | Yes |
| | Optional call date, contingent call dates and redemption amount | Tax and regulatory reasons Redemption at par |
| 16 5 | Subsequent call dates, if applicable | N/A |
| (| Coupons/dividends | |
| 17 F | Fixed or floating dividend/coupon | Fixed |
| 18 (| Coupon rate and any related index | 2.963% p.a. |
| 19 E | Existence of a dividend stopper | No |
| | Fully discretionary, partially discretionary or mandatory | Mandatory |
| | Existence of step up or other incentive to redeem | No |
| | Noncumulative or cumulative | Cumulative |
| | Convertible or non-convertible | Convertible |
| 24 I | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 I | If convertible, fully or partially | May convert fully or partially |
| 26 I | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion |
| 27 I | If convertible, mandatory or optional conversion | Mandatory |
| i | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| i | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 \ | Write-down feature | Yes |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | AU3FN0058129 |
| 3 | Governing law(s) of the instrument | NSW |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | AUD100,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 29 January 2021 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 29 January 2031 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 29 January 2026 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | Quarterly interest payment dates after the first call date |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Floating |
| 18 | Coupon rate and any related index | 3 month BBSW + 1.55% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |

| 32 | If write-down, full or partial | May be written down partially |
|-----|---|-------------------------------|
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 30 | 14011 compliant transitioned reduces | 110 |

| 1 | Issuer | Westpac Banking Corporation |
|----|--|---|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | XS2342206591 |
| 3 | Governing law(s) of the instrument | English and NSW, Australia |
| 3а | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | EUR100,000 and integral multiples of EUR1,000 in excess thereof |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 13 May 2021 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 13 May 2031 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 13 May 2026 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 0.766% p.a. until but excluding 13 May 2026. Thereafter, if not called, a fixed rate per annum equal to the prevailing 5-year EUR mid-market swap rate plus 1.05% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion |
| 27 | If convertible, mandatory or optional conversion | Mandatory |

| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
|-----|---|--|
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| 1 | Issuer | Westpac Banking Corporation |
|----|--|---|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | US961214EX77 |
| 3 | Governing law(s) of the instrument | New York and NSW, Australia |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency | Refer to the Pillar 3 report (Appendix I) as |
| | in mil, as of most recent reporting date) | at the most recent reporting date |
| 9 | Par value of instrument | USD2,000 with increments of USD1,000 thereafter |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 18 November 2021 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 18 November 2036 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and | 18 November 2031 |
| | redemption amount | Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 3.02% p.a. until but excluding 18 November 2031. Thereafter, if not called, a fixed rate per annum equal to the 5-year U.S. treasury rate plus 1.53% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |

| 30 | Write-down feature | Yes |
|-----|---|--|
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| 1 | Issuer | Westpac Banking Corporation |
|----|--|---|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | US961214EY50 |
| 3 | Governing law(s) of the instrument | New York and NSW, Australia |
| 3а | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | USD2,000 with increments of USD1,000 thereafter |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 18 November 2021 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 18 November 2041 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 3.133% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

JPY26 billion Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|---|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg | XS2488800314 |
| | identifier for private placement) | |
| 3 | Governing law(s) of the instrument | English and NSW, Australia |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | JPY100,000,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 8 June 2022 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 8 June 2032 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and | 8 June 2027 |
| | redemption amount | Tax and regulatory reasons |
| | | Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 1.25% p.a. until but excluding 8 June 2027. Thereafter, if not called, a fixed rate per annum equal to the 5-year Japanese government bond rate plus 1.25% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |

| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
|-----|---|--|
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down partially |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

| 1 | Issuer | Westpac Banking Corporation |
|----|--|---|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg | US961214FG36 |
| | identifier for private placement) | |
| 3 | Governing law(s) of the instrument | New York and NSW, Australia |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency | Refer to the Pillar 3 report (Appendix I) as |
| | in mil, as of most recent reporting date) | at the most recent reporting date |
| 9 | Par value of instrument | USD2,000 with increments of USD1,000 thereafter |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 10 August 2022 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 10 August 2033 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 10 August 2032 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 5.405% p.a. until but excluding 10 August 2032. Thereafter, if not called, a fixed rate p.a. equal to the 1-year U.S. treasury rate plus 2.68% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |

| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
|-----|---|--|
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

SGD450 million Subordinated Notes

| | Τ. | T |
|----|--|--|
| 1 | Issuer | Westpac Banking Corporation |
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | XS2529229036 |
| 3 | Governing law(s) of the instrument | English and NSW, Australia |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency | Refer to the Pillar 3 report (Appendix I) |
| | in mil, as of most recent reporting date) | as at the most recent reporting date |
| 9 | Par value of instrument | SGD250,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 7 September 2022 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 7 September 2032 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 7 September 2027 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 4.65% p.a. until but excluding 7 September 2027. Thereafter, if not called, a fixed rate p.a. equal to the prevailing 5-year SORA Overnight Indexed Swap rate plus 1.751% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

AUD300 million Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | AU3CB0300366 |
| 3 | Governing law(s) of the instrument | NSW, Australia |
| 3а | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | AUD100,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 23 June 2023 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 23 June 2033 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 23 June 2028 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | Quarterly Interest Payment Dates after the first call date |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed to Floating |
| 18 | Coupon rate and any related index | 6.491% p.a. until but excluding 23 June 2028. Thereafter, if not called, a floating rate of 3 month BBSW + 2.30% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |

| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
|-----|---|--|
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

AUD1.1 billion Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | AU3CB0300358 |
| 3 | Governing law(s) of the instrument | NSW, Australia |
| 3а | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency | Refer to the Pillar 3 report (Appendix I) as |
| | in mil, as of most recent reporting date) | at the most recent reporting date |
| 9 | Par value of instrument | AUD100,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 23 June 2023 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 23 June 2038 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 23 June 2033 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | Quarterly Interest Payment Dates after the first call date |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed to Floating |
| 18 | Coupon rate and any related index | 6.934% p.a. until but excluding 23 June 2033. Thereafter, if not called, a floating rate of 3 month BBSW + 2.60% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |

| 27 28 29 | If convertible, mandatory or optional conversion | Mandatory |
|----------------|---|--|
| | ie dit ie i dan dit in die in de | |
| 29 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

AUD1.5 billion Subordinated Notes

| Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) ISIN or Bloomberg identifier for private placement) ISIN operations | 1 | Issuer | Westpac Banking Corporation |
|--|----|--|---|
| Governing law(s) of the instrument NSW, Australia | 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg | AU3FN0079091 |
| Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | | identifier for private placement) | |
| Section 13 of the TLAC Term' Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment 1 Transitional Basel III rules 1 Tier 2 6 Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 182) 7 Instrument type (ordinary shares/preference shares/subordinated notes/other) 8 Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 20 Fully discretionary, partially discretionary or mandatory 21 Existence of a dividend stopper 22 Noncumulative or cumulative 23 Convertible, conversion rate University of the Convertible or non-convertible or convertible, specify instrument it converts into University issuer of instrument of instrument it converts into Westpac Banking Corporation Westpac Banking Corporation | 3 | Governing law(s) of the instrument | NSW, Australia |
| Transitional Basel III rules N/A | 3a | Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign | N/A |
| Fost-transitional Basel III rules Tier 2 | | Regulatory treatment | |
| Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 182) Instrument type (ordinary shares/preference shares/subordinated notes/other) Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) Par value of instrument AUD100,000 Liability at amortised cost Coriginal date of issuance Perpetual or dated Dated Original maturity date Subsequent call date, original dates and redemption amount Subsequent call dates, if applicable Coupons/dividends Fixed or floating dividend/coupon Existence of a dividend stopper Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Convertible, conversion rate If convertible, conversion rate If convertible, specify instrument type convertible If convertible, specify instrument type convertible In the most recent reporting date Subordinated Notes Subordinated Notes Subordinated Notes Subordinated Notes Authority, as a the most recent reporting date AUD100,000 Liability at amortised cost 1 June 2023 2 June 2023 2 June 2023 2 June 2023 2 June 2028 Tax and regulatory reasons Redemption at par Quarterly Interest Payment Dates after the first call date Coupons/dividends Floating Quarterly Interest Payment Dates after the first call date Coupons/dividends Tax and regulatory reasons Redemption at par Quarterly Interest Payment Dates after the first call date Coupons/dividends Tax and regulatory reasons Redemption at par Aud100,000 Aud1010,000 Liability at amortised cost Authority at amortised cost 2 June 2023 June 2023 June 2023 June 2023 June 2028 Tax and regulatory reasons Redemption at par Aud1010,000 Aud1010,000 Aud1010,000 Liability at amortised cost Authority at amortised c | 4 | Transitional Basel III rules | N/A |
| solo (Level 1&2) Instrument type (ordinary shares/preference shares/subordinated notes/other) Subordinated Notes shares/subordinated notes on the conversion rate shares (common Equity Tier 1 Subordinated Notes shares/subordinated note on the conversion number Subordinated note on the conversion dates Subordinated Notes shares/subordinated Notes subordinated note on the conversion date subordinated specify instrument type convertible Common Equity Tier 1 If convertible, specify instrument type convertible Common Equity Tier 1 If convertible, specify instrument it converts Westpac Banking Corporation | 5 | Post-transitional Basel III rules | Tier 2 |
| shares/subordinated notes/other) Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) Par value of instrument AUD100,000 Liability at amortised cost 11 Original date of issuance 23 June 2023 Perpetual or dated Dated Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon Floating Existence of a dividend stopper OF Iuly discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Noncumulative or cumulative Convertible, conversion rate If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify issuer of instrument it converts into | 6 | | Level 1&2 |
| in mil, as of most recent reporting date) Par value of instrument AUD100,000 Liability at amortised cost Original date of issuance 23 June 2023 Perpetual or dated Dated 3 Original maturity date 12 Perpetual or call subject to prior supervisory approval 13 Optional call date, contingent call dates and redemption amount 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper Value (Sistence of step up or other incentive to redeem) No 10 Noncumulative or cumulative Convertible or non-convertible Convertible, conversion trigger (s) If convertible, fully or partially If convertible, conversion rate Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number Nandatory If convertible, specify instrument type convertible Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number Nandatory If convertible, specify instrument type convertible Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number Nandatory If convertible, specify instrument type convertible Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number Nandatory If convertible, specify instrument type convertible Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number | 7 | | Subordinated Notes |
| 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons/dividends 19 Existence of a dividend stopper 10 Noncumulative or cumulative 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible, conversion rate 24 If convertible, conversion rate 25 If convertible, specify instrument it converts into 26 If convertible, specify instrument type convertible 27 If convertible, specify instrument it converts into 28 If convertible, specify issuer of instrument it converts into | 8 | | |
| 11 Original date of issuance 23 June 2023 12 Perpetual or dated Dated 13 Original maturity date 23 June 2033 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount 23 June 2028 16 Subsequent call dates, if applicable Quarterly Interest Payment Dates after the first call date 17 Fixed or floating dividend/coupon Floating 18 Coupon rate and any related index 3 month BBSW + 2.30% p.a. 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Mandatory 21 Existence of step up or other incentive to redeem No 22 Noncumulative or cumulative Cumulative 23 Convertible or non-convertible Convertible 24 If convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach 25 If convertible, fully or partially May convert fully or partially, as applicable 26 If convertible, conversion rate Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 27 If convertible, specify instrument type convertible Common Equity Tier 1 <td>9</td> <td>Par value of instrument</td> <td>AUD100,000</td> | 9 | Par value of instrument | AUD100,000 |
| 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividends 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible, conversion trigger (s) 24 If convertible, conversion rate 25 If convertible, mandatory or optional conversion 26 If convertible, specify instrument type convertible 27 If convertible, specify issuer of instrument it converts 28 If convertible, specify issuer of instrument it converts 29 If convertible, specify issuer of instrument it converts 20 If convertible, specify issuer of instrument it converts 21 If convertible, specify issuer of instrument it converts 22 If convertible, specify issuer of instrument it converts 23 If convertible, specify issuer of instrument it converts 24 If convertible, specify issuer of instrument it converts 25 If convertible, specify issuer of instrument it converts 26 If convertible, specify issuer of instrument it converts 27 If convertible, specify issuer of instrument it converts 28 If convertible, specify issuer of instrument it converts 30 Into Into Into Into Into Into Into Into | 10 | Accounting classification | Liability at amortised cost |
| 13 Original maturity date 23 June 2033 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount | | <u> </u> | 23 June 2023 |
| 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount 23 June 2028 Tax and regulatory reasons Redemption at par 16 Subsequent call dates, if applicable Quarterly Interest Payment Dates after the first call date 17 Fixed or floating dividend/coupon Floating 18 Coupon rate and any related index 3 month BBSW + 2.30% p.a. 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Mandatory 21 Existence of step up or other incentive to redeem No 22 Noncumulative or cumulative Cumulative 23 Convertible or non-convertible Convertible 24 If convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach 25 If convertible, fully or partially May convert fully or partially, as applicable 26 If convertible, conversion rate Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 27 If convertible, mandatory or optional conversion Mandatory 28 If convertible, specify instrument type convertible | | · | |
| 15 Optional call date, contingent call dates and redemption amount 23 June 2028 Tax and regulatory reasons Redemption at par | | <u> </u> | |
| redemption amount Tax and regulatory reasons Redemption at par Quarterly Interest Payment Dates after the first call date Coupons/dividends Floating Coupon rate and any related index Suistence of a dividend stopper Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Noncumulative or cumulative Convertible If convertible, conversion trigger (s) If convertible, conversion rate Tax and regulatory reasons Redemption at par Quarterly Interest Payment Dates after the first call date Quarterly Interest Payment Dates after the first call date Quarterly Interest Payment Dates after the first call date Quarterly Interest Payment Dates after the first call date Quarterly Interest Payment Dates after the first call date Quarterly Interest Payment Dates after the first call date Apyment Dates after the first call date Quarterly Interest Payment Dates after the first call date Apyment Dates after the first call date Quarterly Interest Payment Dates after the first call date Apyment Dates after the first call date Coupons Absence Payment Dates after the first call date Apyment Dates after the first call date Apyment Dates after the first call date Apyment Dates after the first call date Coupons Payment Dates after the first call date Apyment Dates after the first call date Coupons Payment Dates after the first call date Apyment Dates after the first call date Apyment Dates A | | | |
| First call date Coupons/dividends Floating | 15 | | Tax and regulatory reasons |
| Fixed or floating dividend/coupon Rived or floating dividend/coupon Rived or floating dividend/coupon Existence of a dividend stopper Rovertible discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Noncumulative or cumulative Convertible or non-convertible Convertible, conversion trigger (s) Ron-viability trigger by APRA Contractual approach Fit convertible, conversion rate Custanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number Fixed or floating Mandatory Mandatory Floating Mandatory Mandatory Cumulative Convertible Convertible Convertible Non-viability trigger by APRA Contractual approach May convert fully or partially, as applicable Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number Fit convertible, mandatory or optional conversion Mandatory If convertible, specify instrument type convertible Floating Mandatory Common Equity Tier 1 Westpac Banking Corporation | 16 | Subsequent call dates, if applicable | |
| Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible 29 If convertible, specify issuer of instrument it converts into Common Equity Tier 1 Convertible Westpac Banking Corporation | | Coupons/dividends | |
| Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Cumulative Convertible Convertible If convertible, conversion trigger (s) If convertible, conversion rate Cuttanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number If convertible, specify instrument type convertible Common Equity Tier 1 Westpac Banking Corporation | 17 | Fixed or floating dividend/coupon | Floating |
| Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Cumulative Cumulative Convertible or non-convertible Convertible, conversion trigger (s) If convertible, fully or partially May convert fully or partially, as applicable If convertible, conversion rate Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number If convertible, specify instrument type convertible Common Equity Tier 1 Westpac Banking Corporation | 18 | Coupon rate and any related index | 3 month BBSW + 2.30% p.a. |
| mandatory Existence of step up or other incentive to redeem No Cumulative Cumulative Convertible or non-convertible Convertible, conversion trigger (s) If convertible, fully or partially May convert fully or partially, as applicable If convertible, conversion rate Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number If convertible, mandatory or optional conversion If convertible, specify instrument type convertible Common Equity Tier 1 Westpac Banking Corporation | | | No |
| 22Noncumulative or cumulativeCumulative23Convertible or non-convertibleConvertible24If convertible, conversion trigger (s)Non-viability trigger by APRA Contractual approach25If convertible, fully or partiallyMay convert fully or partially, as applicable26If convertible, conversion rateOutstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number27If convertible, mandatory or optional conversionMandatory28If convertible, specify instrument type convertibleCommon Equity Tier 129If convertible, specify issuer of instrument it converts intoWestpac Banking Corporation | 20 | | Mandatory |
| 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible 29 If convertible, specify issuer of instrument it converts into | 21 | Existence of step up or other incentive to redeem | No |
| 24If convertible, conversion trigger (s)Non-viability trigger by APRA Contractual approach25If convertible, fully or partiallyMay convert fully or partially, as applicable26If convertible, conversion rateOutstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number27If convertible, mandatory or optional conversionMandatory28If convertible, specify instrument type convertibleCommon Equity Tier 129If convertible, specify issuer of instrument it converts intoWestpac Banking Corporation | 22 | Noncumulative or cumulative | Cumulative |
| 25 If convertible, fully or partially 26 If convertible, conversion rate 27 Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 28 If convertible, mandatory or optional conversion 29 If convertible, specify instrument type convertible 29 If convertible, specify issuer of instrument it converts into | 23 | Convertible or non-convertible | Convertible |
| 26 If convertible, conversion rate Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 27 If convertible, mandatory or optional conversion Mandatory 28 If convertible, specify instrument type convertible Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into | 24 | If convertible, conversion trigger (s) | |
| subordinated note on the conversion date subject to a 1% discount and maximum conversion number 27 If convertible, mandatory or optional conversion Mandatory 28 If convertible, specify instrument type convertible Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into | 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 28 If convertible, specify instrument type convertible Common Equity Tier 1 29 If convertible, specify issuer of instrument it converts into Westpac Banking Corporation | 26 | If convertible, conversion rate | subordinated note on the conversion date subject to a 1% discount and maximum |
| 29 If convertible, specify issuer of instrument it converts Westpac Banking Corporation into | 27 | • • | Mandatory |
| into | 28 | | · · · · · · · · · · · · · · · · · · · |
| 30 Write-down feature Yes | 29 | | Westpac Banking Corporation |
| | 30 | Write-down feature | Yes |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

AUD1.5 billion Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----------------|--|---|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | AU3CB0304376 |
| 3 | Governing law(s) of the instrument | NSW, Australia |
| 3а | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | AUD100,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 15 November 2023 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 15 November 2038 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 15 November 2033 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | Quarterly Interest Payment Dates after the first call date |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed to Floating |
| 18 | Coupon rate and any related index | 7.199% p.a. payable semi-annually in arrear until but excluding 15 November 2033. Thereafter, if not called, a floating rate of 3 month BBSW + 2.40% p.a. |
| L 1 | | payable quarterly in arrears |
| 19 | Existence of a dividend stopper | No |
| 19 | Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory | . , , |
| | Fully discretionary, partially discretionary or | No |
| 20 | Fully discretionary, partially discretionary or mandatory | No Mandatory |
| 20 | Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem | No Mandatory |
| 20 21 22 | Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Noncumulative or cumulative | No Mandatory No Cumulative |

| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
|-----|---|--|
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

USD750 million Subordinated Notes

| Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | 1 | Issuer | Westpac Banking Corporation |
|--|----|--|--|
| Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | 2 | | US961214FP35 |
| 13 of the TLAC-Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment | 3 | Governing law(s) of the instrument | New York and NSW, Australia |
| Transitional Basel III rules Post-transitional Basel III rules Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) Instrument type (ordinary shares/preference shares/subordinated notes/other) Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) Par value of instrument USD2,000 with increments of USD1,000 thereafter 17 November 2033 18 Issuer call subject to prior supervisory approval Yes Subsequent call date, contingent call dates and redemption at par 18 Subsequent call dates, if applicable NA Coupons/dividends Pixed or floating dividend/coupon Fixed Coupons/dividends Fixed Coupons/dividends Pixed or floating dividend/coupon Fixed Fixed or floating dividend/coupon Fixed Coupons/dividends Pixed or floating dividend/coupon Acadum qualti | 3a | 13 of the TLAC Term Sheet is achieved (for other | Contractual |
| Post-transitional Basel III rules Tier 2 | | Regulatory treatment | |
| Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) Instrument type (ordinary shares/preference shares/subordinated notes/other) Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) Par value of instrument USD2,000 with increments of USD1,000 thereafter Liability at amortised cost Original date of issuance 17 November 2023 Perpetual or dated Original maturity date Issuer call subject to prior supervisory approval Optional call date, if applicable Subsequent call dates, if applicable Coupons/dividends Fixed or floating dividend/coupon Fixed Coupon rate and any related index Existence of a dividend stopper No Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Counvertible or non-convertible Convertible, conversion rate In convertible, conversion rate AuD equivalent of the outstanding principa amount of aceh subordinated not number 27 If convertible, mandatory or optional conversion Mandatory Mandatory Mandatory | 4 | Transitional Basel III rules | N/A |
| (Level 182) Instrument type (ordinary shares/preference shares/subordinated notes/other) Amount recognised in Regulatory Capital (Currency in mil. as of most recent reporting date) Par value of instrument USD2,000 with increments of USD1,000 thereafter Liability at amortised cost Original date of issuance 17 November 2023 Perpetual or dated Dated Original maturity date Subsequent call dates, if applicable Coupons/dividends Fixed or floating dividend/coupon Fixed Coupon rate and any related index Existence of a dividend stopper Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Noncumulative or cumulative Convertible, convertible, fully or partially If convertible, conversion rate In convertible, mandatory or optional conversion Mandatory May convertible, mandatory or optional conversion Mandatory Mandatory Mandatory Mandatory Mandatory May convertible, mandatory or optional conversion Mandatory Mandatory Mandatory | 5 | Post-transitional Basel III rules | Tier 2 |
| shares/subordinated notes/other) Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) Par value of instrument USD2,000 with increments of USD1,000 thereafter Liability at amortised cost 11 Original date of issuance 17 November 2023 Perpetual or dated Dated Original maturity date Issuer call subject to prior supervisory approval Subsequent call dates, if applicable N/A Coupons/dividends Fixed or floating dividend/coupon Existence of a dividend stopper No Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Nonorumulative or cumulative Convertible, conversion rate If convertible, conversion rate Amount recognised in Regulatory Capital Nandatory Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date Refer to the Pillar 3 report (Appendix I) as at the most recent reporting at the most recent reporting date will perform at the most recent reporting date viberal at the most recent reporting date | 6 | | Level 1&2 |
| mil, as of most recent reporting date) Par value of instrument USD2,000 with increments of USD1,000 thereafter Liability at amortised cost 1 Original date of issuance 17 November 2023 Perpetual or dated Dated 18 Issuer call subject to prior supervisory approval Doptional call date, contingent call dates and redemption amount Subsequent call dates, if applicable N/A Coupons/dividends Fixed or floating dividend/coupon Existence of a dividend stopper No Description and story Existence of step up or other incentive to redeem No Convertible, conversion rate If convertible, conversion rate Mendatory at the most recent reporting date USD2,000 with increments of USD1,000 thereafter Liability at amortised cost 17 November 2023 17 November 2033 Tax and regulatory reasons Redemption at par N/A N/A Coupons/dividends Fixed 6.820% p.a.payable semi-annually in arrears until but excluding 17 November 2033 Mandatory Mandatory Mandatory Monuvalitive or cumulative Cumulative Convertible Convertible May convert fully or partially May convert fully or partially May convert fully or partially If convertible, conversion rate AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number Mandatory If convertible, mandatory or optional conversion Mandatory Mandatory | 7 | | Subordinated Notes |
| thereafter 10 Accounting classification Liability at amortised cost 11 Original date of issuance 17 November 2023 12 Perpetual or dated Dated 13 Original maturity date 17 November 2033 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount Redemption at par 16 Subsequent call dates, if applicable N/A 17 Fixed or floating dividend/coupon Fixed 18 Coupons/dividends 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Noncumulative or cumulative Cumulative 23 Convertible or non-convertible Convertible 24 If convertible, conversion trigger (s) 17 If convertible, mandatory or optional conversion Mandatory 18 Mandatory 19 Mandatory 20 Mandatory 21 Existence of step up or other incentive to redeem No 22 Noncumulative or cumulative Cumulative 23 Convertible, conversion trigger (s) 24 If convertible, fully or partially 25 If convertible, mandatory or optional conversion 27 If convertible, mandatory or optional conversion Mandatory | 8 | | |
| 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 Mandatory 29 Mandatory 20 If convertible, mandatory or optional conversion 29 If convertible, mandatory or optional conversion 20 If convertible, mandatory or optional conversion 20 If convertible, mandatory or optional conversion 21 If convertible, mandatory or optional conversion 22 If convertible, mandatory or optional conversion 23 If convertible, mandatory or optional conversion 24 If convertible, mandatory or optional conversion 25 If convertible, mandatory or optional conversion 36 If convertible, mandatory or optional conversion 37 If convertible, mandatory or optional conversion 38 If convertible, mandatory or optional conversion 38 If convertible, mandatory or optional conversion 39 If convertible, mandatory or optional conversion 30 If convertible, conversion optional conversion 30 If convertible, conversion optional conversion 31 If convertible, conve | 9 | Par value of instrument | · · · · · · · · · · · · · · · · · · · |
| 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons/dividends 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible, conversion trigger (s) 26 If convertible, fully or partially 27 If convertible, mandatory or optional conversion 28 If convertible, mandatory or optional conversion 29 If convertible, mandatory or optional conversion 20 If convertible, mandatory or optional conversion 21 If convertible, mandatory or optional conversion 22 Mandatory 31 Mandatory 41 Mandatory 42 Mandatory 43 Mandatory 44 Mandatory 45 Mandatory 46 Mandatory 47 Mandatory 47 Mandatory 48 Mandatory 48 Mandatory 49 Mandatory 40 Mandatory 40 Mandatory 40 Mandatory 40 Mandatory 40 Mandatory 40 Mandatory | 10 | Accounting classification | Liability at amortised cost |
| 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons/dividends 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion rate 25 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 27 Mandatory 28 Mandatory 29 Mandatory 20 Mandatory 30 Mandatory 30 Mandatory 31 May convert fully or partially 32 Mandatory 33 Mandatory 34 Mandatory 35 Mandatory 36 Mandatory 37 Mandatory 38 Mandatory 38 Mandatory 39 Mandatory 40 May convert fully or partially 41 May convert fully or partially 42 MuD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 40 Mandatory | 11 | Original date of issuance | 17 November 2023 |
| 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion rate 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 Mandatory 29 Mandatory 20 Mandatory 20 Fully discretionary or mandatory 21 Existence of step up or other incentive to redeem 24 Noncumulative or cumulative 25 If convertible, conversion trigger (s) 26 If convertible, fully or partially 27 If convertible, mandatory or optional conversion 28 Mandatory 29 Mandatory 20 Mandatory 30 Mandatory 30 Mandatory 31 Mandatory 40 Mandatory 40 Mandatory 41 Mandatory 41 Mandatory 42 Mandatory 43 Mandatory 44 Mandatory 45 Mandatory 46 Mandatory 47 Mandatory 48 Mandatory 48 Mandatory 48 Mandatory 49 Mandatory 49 Mandatory 40 Mandatory 40 Mandatory 40 Mandatory | 12 | Perpetual or dated | Dated |
| 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion rate 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion Nandatory Tax and regulatory reasons Redemption at par I ax and regulatory reasons Redemption at par I fax and regulatory reasons Redemption at par I facemption at par I facemption at par I face or parially of partially of partially AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number I face or parially of partially of partially or | 13 | Original maturity date | 17 November 2033 |
| redemption amount Redemption at par N/A Subsequent call dates, if applicable N/A Coupons/dividends Fixed or floating dividend/coupon Fixed Coupon rate and any related index 6.820% p.a.payable semi-annually in arrears until but excluding 17 November 2033 Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Noncumulative or cumulative Cumulative Convertible or non-convertible Convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach If convertible, conversion rate AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number If convertible, mandatory or optional conversion Mandatory | 14 | Issuer call subject to prior supervisory approval | Yes |
| Coupons/dividends Fixed or floating dividend/coupon Fixed | 15 | | |
| Fixed or floating dividend/coupon Coupon rate and any related index 6.820% p.a.payable semi-annually in arrears until but excluding 17 November 2033 Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Convertible or non-convertible Convertible, conversion trigger (s) If convertible, fully or partially If convertible, conversion rate AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number If convertible, mandatory or optional conversion Mandatory Mandatory | 16 | Subsequent call dates, if applicable | N/A |
| Coupon rate and any related index 6.820% p.a.payable semi-annually in arrears until but excluding 17 November 2033 Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Noncumulative or cumulative Convertible or non-convertible If convertible, conversion trigger (s) If convertible, fully or partially May convert fully or partially AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number If convertible, mandatory or optional conversion Mandatory | | Coupons/dividends | |
| arrears until but excluding 17 November 2033 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Mandatory 21 Existence of step up or other incentive to redeem No 22 Noncumulative or cumulative Cumulative 23 Convertible or non-convertible Convertible 24 If convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach 25 If convertible, fully or partially May convert fully or partially 26 If convertible, conversion rate AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 27 If convertible, mandatory or optional conversion Mandatory | 17 | Fixed or floating dividend/coupon | Fixed |
| Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Cumulative Convertible or non-convertible Convertible, conversion trigger (s) If convertible, fully or partially May convert fully or partially AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number If convertible, mandatory or optional conversion Mandatory Mandatory | 18 | Coupon rate and any related index | arrears until but excluding 17 November |
| mandatory Existence of step up or other incentive to redeem No Cumulative Cumulative Convertible or non-convertible If convertible, conversion trigger (s) If convertible, fully or partially May convert fully or partially If convertible, conversion rate AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number If convertible, mandatory or optional conversion Mandatory | 19 | Existence of a dividend stopper | No |
| 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 Cumulative Convertible Convertible Convertible Non-viability trigger by APRA Contractual approach May convert fully or partially AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number Mandatory Mandatory | 20 | | Mandatory |
| 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 27 If convertible, mandatory or optional conversion Convertible Non-viability trigger by APRA Contractual approach May convert fully or partially AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number | 21 | Existence of step up or other incentive to redeem | No |
| 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 27 If convertible, mandatory or optional conversion Non-viability trigger by APRA Contractual approach May convert fully or partially AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number | 22 | Noncumulative or cumulative | Cumulative |
| Contractual approach 25 If convertible, fully or partially 26 If convertible, conversion rate AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 27 If convertible, mandatory or optional conversion Mandatory | 23 | Convertible or non-convertible | Convertible |
| 26 If convertible, conversion rate AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 27 If convertible, mandatory or optional conversion Mandatory | 24 | If convertible, conversion trigger (s) | |
| amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number 27 If convertible, mandatory or optional conversion Mandatory | 25 | If convertible, fully or partially | May convert fully or partially |
| | 26 | If convertible, conversion rate | conversion date subject to a 1% discount |
| 28 If convertible, specify instrument type convertible into Common Equity Tier 1 | 27 | If convertible, mandatory or optional conversion | Mandatory |
| | 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |

| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
|-----|---|--|
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

AUD650 million Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | AU3FN0086328 |
| 3 | Governing law(s) of the instrument | NSW, Australia |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | AUD100,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 3 April 2024 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 3 April 2034 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 3 April 2029 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | Quarterly Interest Payment Dates after the first call date |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Floating |
| 18 | Coupon rate and any related index | 3 month BBSW + 1.88% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| _ | | |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

AUD600 million Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|---|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | AU3CB0308278 |
| 3 | Governing law(s) of the instrument | NSW, Australia |
| 3а | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | AUD100,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 3 April 2024 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 3 April 2034 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 3 April 2029 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | Quarterly Interest Payment Dates after the first call date |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed to Floating |
| 18 | Coupon rate and any related index | 5.754% p.a. until but excluding 3 April 2029. Thereafter, if not called, a floating rate of 3 month BBSW + 1.88% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| | | ı |

| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
|-----|---|--|
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

AUD1 billion Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | AU3FN0089413 |
| 3 | Governing law(s) of the instrument | NSW, Australia |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | AUD100,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 10 July 2024 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 10 July 2034 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 10 July 2029 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | Quarterly Interest Payment Dates after the first call date |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Floating |
| 18 | Coupon rate and any related index | 3 month BBSW + 1.67% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |

| 27 | If convertible, mandatory or optional conversion | Mandatory |
|-----|---|--|
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |
| | | |

AUD500 million Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|---|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | AU3CB0311140 |
| 3 | Governing law(s) of the instrument | NSW, Australia |
| 3а | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency | Refer to the Pillar 3 report (Appendix I) as at |
| | in mil, as of most recent reporting date) | the most recent reporting date |
| 9 | Par value of instrument | AUD100,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 10 July 2024 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 10 July 2034 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 10 July 2029 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | Quarterly Interest Payment Dates after the first call date |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed to Floating |
| 18 | Coupon rate and any related index | 5.972% p.a. until but excluding 10 July 2029. Thereafter, if not called, a floating rate of 3 month BBSW + 1.67% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| | If convertible, conversion rate | Outstanding principal amount of each |
| 26 | | subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 26 | If convertible, mandatory or optional conversion | subject to a 1% discount and maximum |

| 29 | If convertible, specify issuer of instrument it converts | Westpac Banking Corporation |
|-----|---|--|
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

USD1.5 billion Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg | US961214FW85 |
| | identifier for private placement) | |
| 3 | Governing law(s) of the instrument | New York and NSW, Australia |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Contractual |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency | Refer to the Pillar 3 report (Appendix I) as at |
| | in mil, as of most recent reporting date) | the most recent reporting date |
| 9 | Par value of instrument | USD2,000 with increments of USD1,000 thereafter |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 20 November 2024 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 20 November 2035 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and | 20 November 2034 |
| | redemption amount | Tax and regulatory reasons |
| | | Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 5.618% p.a. until but excluding 20 November 2034. Thereafter, if not called, a fixed rate of 1-year U.S. treasury rate plus 1.20% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA |
| | | Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 | If convertible, conversion rate | AUD equivalent of the outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |

| 27 | If convertible, mandatory or optional conversion | Mandatory |
|-----|---|--|
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |
| | | |

AUD850 million Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg | AU3FN0095626 |
| 3 | Governing law(s) of the instrument | NSW, Australia |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 9 | Par value of instrument | AUD100,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 12 February 2025 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 12 February 2035 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and | 12 February 2030 |
| | redemption amount | Tax and regulatory reasons |
| | | Redemption at par |
| 16 | Subsequent call dates, if applicable | Quarterly Interest Payment Dates after the first call date |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Floating |
| 18 | Coupon rate and any related index | 3 month BBSW + 1.52% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| | I | |

| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
|-----|---|--|
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

AUD400 million Subordinated Notes

| in mil, as of most recent reporting date) Par value of instrument AUD100,000 10 Accounting classification Liability at amortised cost 11 Original date of issuance 12 February 2025 12 Perpetual or dated Dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 10 Noncumulative or cumulative 21 Econvertible or non-convertible Convertible Convertible, conversion trigger (s) Liability at amortised the most recent reporting date AUD100,000 Liability at amortised cost Liability at amortised cost Liability at amortised cost Liability at amortised cost 12 February 2025 12 February 2035 13 February 2035 14 Issuer call subject to prior supervisory approval 15 Posterary 2030 Tax and regulatory reasons Redemption at par 16 Quarterly Interest Payment Dates after the first call date Coupons/dividends Fixed to Floating 5.351% p.a. until but excluding 12 February 2030. Thereafter, if not called, a floating ra of 3 month BBSW + 1.52% p.a. No Mandatory Mandatory 21 Existence of step up or other incentive to redeem No Non-viability trigger by APRA Contractual approach | 1 | Issuer | Westpac Banking Corporation |
|--|----|---|---|
| Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) **Regulatory treatment** Transitional Basel III rules Fligible at solo (Level 1)/group (Level 2)/group & Solo (Level 182) Instrument type (ordinary shares/preference shares/subordinated notes/other) Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) Par value of instrument Original date of issuance Coryonial date of issuance Coryonial maturity date Subsequent call dates, if applicable Coupons/dividends Subsequent call dates, if applicable Existence of a dividend stopper No Parisition of the Pillar 3 report (Appendix I) as a stop of the most recent reporting date and redemption amount Tax and regulatory reasons Redemption at par Coupons/dividends Fixed or floating dividend/coupon Existence of a dividend stopper No Fixed or floating dividend/scoupon Fixed to Floating Fixed or floating dividend/scoupon Existence of a dividend stopper No Fixed or floating dividend stopper Fixed or floating dividend/scoupon Fixed or floating dividend/scoupon Fixed or floating dividend/scoupon Fixed to Floating Fixed or floating dividend/scoupon Fixed or floating dividen | 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg | AU3CB0318194 |
| 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) **Regulatory treatment** 4 Transitional Basel III rules 5 Post-transitional Basel III rules 6 Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 182) 7 Instrument type (ordinary shares/preference shares/subordinated notes/other) 8 Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 February 2025 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 10 Existence of step up or other incentive to redeem 10 Non-viability trigger by APRA Contractual approach | 3 | Governing law(s) of the instrument | NSW, Australia |
| 4 Transitional Basel III rules Post-transitional Basel III rules Post-transitional Basel III rules Fligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) 7 Instrument type (ordinary shares/preference shares/subordinated notes/other) 8 Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) 9 Par value of instrument Accounting classification Coriginal date of issuance Perpetual or dated Original maturity date Original maturity date Subsequent call dates, if applicable 10 Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon Fixed to Floating Coupon rate and any related index Subsequent colled, a floating ra of 3 month BBSW + 1.52% p.a. 19 Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Sunorviability trigger by APRA Convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach | 3а | 13 of the TLAC Term Sheet is achieved (for other | N/A |
| Fost-transitional Basel III rules Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) Instrument type (ordinary shares/preference shares/subordinated notes/other) Mount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) Par value of instrument AUD100,000 Accounting classification Liability at amortised cost Coriginal maturity date Subsequent call subject to prior supervisory approval Cotupons/dividends Coupons/dividends Subsequent call dates, if applicable Coupon rate and any related index Coupon rate and any related index Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-viability trigger by APRA Contractual approach | | Regulatory treatment | |
| Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 182) Instrument type (ordinary shares/preference shares/subordinated notes/other) Mount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) Par value of instrument AUD100,000 Accounting classification Liability at amortised cost Original date of issuance Perpetual or dated Original maturity date Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons/dividends Fixed or floating dividend/coupon Subsequent and any related index Coupon rate and any related index Pixel to Floating Existence of a dividend stopper No Existence of step up or other incentive to redeem No Currectible, conversion trigger (s) Non-viability trigger by APRA Contractual approach | 4 | Transitional Basel III rules | N/A |
| solo (Level 1&2) Instrument type (ordinary shares/preference shares/subordinated notes/other) Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) Par value of instrument Accounting classification Liability at amortised cost Liability at amortised cost Perpetual or dated Original maturity date Issuer call subject to prior supervisory approval Coupons/dividends Coupons/dividends Coupon rate and any related index Existence of a dividend stopper Liability at amortised cost 12 February 2025 Dated Dated Dated 12 February 2035 Yes 15 Optional call date, contingent call dates and redemption amount Redemption at par Coupons/dividends Fixed or floating dividend/coupon Fixed to Floating Subsequent call and any related index Subsequent call and any related index Subsequent call and any related index Subsequent call dates and any related index Fixed or floating Existence of a dividend stopper No Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Convertible or non-convertible Convertible Convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach | 5 | Post-transitional Basel III rules | Tier 2 |
| shares/subordinated notes/other) Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) Par value of instrument AUD100,000 Accounting classification Liability at amortised cost Criginal date of issuance Perpetual or dated Original maturity date Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Coupons/dividends Coupon rate and any related index Existence of a dividend stopper Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Non-viability trigger by APRA Contractual approach Refer to the Pillar 3 report (Appendix I) as a the most recent reporting date the first call the Pillar 3 report (Appendix I) as a the most recent reporting date Refer to the Pillar 3 report (Appendix I) as a the most recent reporting date AUD100,000 Liability at amortised cost 12 February 2025 Dated 12 February 2035 12 February 2030 Tax and regulatory reasons Redemption at par Quarterly Interest Payment Dates after the first call date Coupons/dividends Fixed to Floating 5.351% p.a. until but excluding 12 February 2030. Thereafter, if not called, a floating rate of 3 month BBSW + 1.52% p.a. No Mandatory Amount and any related index Composition of the prior of the prior of the redeem of the prior of the prior of the redeem of the prior of the prior of the redeem of the prior of the prior of the prior of the redeem of the prior | 6 | , | Level 1&2 |
| in mil, as of most recent reporting date) Par value of instrument AUD100,000 10 Accounting classification Liability at amortised cost 11 Original date of issuance 12 February 2025 12 Perpetual or dated Dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 10 Noncumulative or cumulative 21 Econvertible or non-convertible Convertible Convertible, conversion trigger (s) Liability at amortised the most recent reporting date AUD100,000 Liability at amortised cost Liability at amortised cost Liability at amortised cost Liability at amortised cost 12 February 2025 12 February 2035 13 February 2035 14 Issuer call subject to prior supervisory approval 15 Posterary 2030 Tax and regulatory reasons Redemption at par 16 Quarterly Interest Payment Dates after the first call date Coupons/dividends Fixed to Floating 5.351% p.a. until but excluding 12 February 2030. Thereafter, if not called, a floating ra of 3 month BBSW + 1.52% p.a. No Mandatory Mandatory 21 Existence of step up or other incentive to redeem No Non-viability trigger by APRA Contractual approach | 7 | | Subordinated Notes |
| 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 2030. Thereafter, if not called, a floating ra of 3 month BBSW + 1.52% p.a. 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 20 Dated 20 Patentary 2025 20 Patentary 2035 21 Existence of a dividend stopper 20 Non-viability trigger by APRA Contractual approach | 8 | | Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date |
| 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 24 If convertible, conversion trigger (s) 21 Fixed to Floating 22 Non-viability trigger by APRA Contractual approach | 9 | Par value of instrument | AUD100,000 |
| Dated Dated Dated 12 February 2035 | 10 | Accounting classification | Liability at amortised cost |
| 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 24 If convertible, conversion trigger (s) 21 Exercise of Step up or Other incentive to redeem 24 If convertible, conversion trigger (s) 20 Optional call subject to prior supervisory approval 21 Existence of a dividend stopper 22 Non-viability trigger by APRA Contractual approach | 11 | Original date of issuance | 12 February 2025 |
| 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Convertible or non-convertible 24 If convertible, conversion trigger (s) 21 Exercise of Step up or other incentive to redeem of the first call subspace of the prior of the property of the | 12 | Perpetual or dated | Dated |
| 15 Optional call date, contingent call dates and redemption amount 12 February 2030 Tax and regulatory reasons Redemption at par 13 Subsequent call dates, if applicable 14 Coupons/dividends 15 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 16 Detruary 2030 17 February 2030 18 Payment Dates after the first call date 19 Existence of loating dividend/coupon 10 Fixed to Floating 5.351% p.a. until but excluding 12 February 2030. Thereafter, if not called, a floating ray of 3 month BBSW + 1.52% p.a. 19 Mandatory Mandatory Cumulative Cumulative Convertible Convertible Convertible Non-viability trigger by APRA Contractual approach | 13 | Original maturity date | 12 February 2035 |
| redemption amount Tax and regulatory reasons Redemption at par Quarterly Interest Payment Dates after the first call date Coupons/dividends Fixed or floating dividend/coupon Redemption at par Quarterly Interest Payment Dates after the first call date Coupons/dividends Fixed to Floating 5.351% p.a. until but excluding 12 February 2030. Thereafter, if not called, a floating rat of 3 month BBSW + 1.52% p.a. Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Noncumulative or cumulative Convertible Convertible Gonvertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach | 14 | Issuer call subject to prior supervisory approval | Yes |
| redemption amount Tax and regulatory reasons Redemption at par Quarterly Interest Payment Dates after the first call date Coupons/dividends Fixed or floating dividend/coupon Fixed to Floating Coupon rate and any related index 5.351% p.a. until but excluding 12 February 2030. Thereafter, if not called, a floating rate of 3 month BBSW + 1.52% p.a. Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Convertible or non-convertible If convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach | 15 | Optional call date, contingent call dates and | 12 February 2030 |
| Subsequent call dates, if applicable Coupons/dividends Fixed or floating dividend/coupon Roupon rate and any related index Subsequent call date Coupons/dividends Fixed to Floating Subsequent call date Coupons/dividends Fixed to Floating Subsequent call date Subsequent call date Fixed to Floating Subsequent call date Subsequent call date Subsequent call date Subsequent call date Fixed to Floating Subsequent call date Subsequent call date Subsequent call date Fixed to Floating Subsequent call date Subsequent call date Subsequent call date Fixed to Floating Mandatory Mandatory Mandatory Subsequent call date Subsequent call d | | redemption amount | • |
| first call date Coupons/dividends Fixed or floating dividend/coupon Fixed to Floating Coupon rate and any related index 5.351% p.a. until but excluding 12 February 2030. Thereafter, if not called, a floating rate of 3 month BBSW + 1.52% p.a. Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Noncumulative or cumulative Convertible or non-convertible Convertible If convertible, conversion trigger (s) Fixed to Floating Mandatory Mandatory Mandatory Cumulative Cumulative Convertible Non-viability trigger by APRA Contractual approach | | | Redemption at par |
| Fixed or floating dividend/coupon Coupon rate and any related index Coupon rate and any related index 5.351% p.a. until but excluding 12 February 2030. Thereafter, if not called, a floating rate of 3 month BBSW + 1.52% p.a. Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Existence of step up or other incentive to redeem No Convertible or non-convertible Convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach | 16 | Subsequent call dates, if applicable | Quarterly Interest Payment Dates after the first call date |
| Coupon rate and any related index 5.351% p.a. until but excluding 12 February 2030. Thereafter, if not called, a floating rate of 3 month BBSW + 1.52% p.a. No Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No No Noncumulative or cumulative Convertible or non-convertible If convertible, conversion trigger (s) Nontumulative to redeem Non-viability trigger by APRA Contractual approach | | Coupons/dividends | |
| 2030. Thereafter, if not called, a floating ratiof 3 month BBSW + 1.52% p.a. 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 2030. Thereafter, if not called, a floating ratiof 3 month BBSW + 1.52% p.a. No Mandatory Cumulatory Cumulative Cumulative Convertible Non-viability trigger by APRA Contractual approach | 17 | Fixed or floating dividend/coupon | Fixed to Floating |
| Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Noncumulative or cumulative Convertible or non-convertible If convertible, conversion trigger (s) Nandatory Mandatory Mandatory Cumulative Cumulative Convertible Convertible Non-viability trigger by APRA Contractual approach | 18 | Coupon rate and any related index | 5.351% p.a. until but excluding 12 February 2030. Thereafter, if not called, a floating rate of 3 month BBSW + 1.52% p.a. |
| mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) Convertible or non-convertible Non-viability trigger by APRA Contractual approach | 19 | Existence of a dividend stopper | No |
| 22 Noncumulative or cumulative Cumulative 23 Convertible or non-convertible Convertible 24 If convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach | 20 | | Mandatory |
| 23 Convertible or non-convertible Convertible 24 If convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach | 21 | Existence of step up or other incentive to redeem | No |
| 24 If convertible, conversion trigger (s) Non-viability trigger by APRA Contractual approach | 22 | Noncumulative or cumulative | Cumulative |
| Contractual approach | 23 | Convertible or non-convertible | Convertible |
| 25 If convertible fully or partially as applicable | 24 | If convertible, conversion trigger (s) | |
| 20 In convertible, fairly or partially | 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 If convertible, conversion rate Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number | 26 | If convertible, conversion rate | subordinated note on the conversion date subject to a 1% discount and maximum |
| 27 If convertible, mandatory or optional conversion Mandatory | 27 | If convertible, mandatory or optional conversion | Mandatory |

| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
|-----|---|--|
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

AUD1.5 billion Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg | AU3CB0322337 |
| 3 | Governing law(s) of the instrument | NSW, Australia |
| 3a | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency | Refer to the Pillar 3 report (Appendix I) as at |
| | in mil, as of most recent reporting date) | the most recent reporting date |
| 9 | Par value of instrument | AUD10,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 4 June 2025 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 4 June 2040 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 4 June 2035 Tax and regulatory reasons Redemption at par |
| 16 | Subsequent call dates, if applicable | Quarterly Interest Payment Dates after the first call date |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed to Floating |
| 18 | Coupon rate and any related index | 5.815% p.a. until but excluding 4 June 2035. Thereafter, if not called, a floating rate of 3 month BBSW + 1.78% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |

| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
|-----|---|--|
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

Pillar 3 Tier 2 capital instruments

AUD1.0 billion Subordinated Notes

| 1 | Issuer | Westpac Banking Corporation |
|----|--|--|
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg | AU3CB0328193 |
| 3 | Governing law(s) of the instrument | NSW, Australia |
| 3а | Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | N/A |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | N/A |
| 5 | Post-transitional Basel III rules | Tier 2 |
| 6 | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2) | Level 1&2 |
| 7 | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8 | Amount recognised in Regulatory Capital (Currency | Refer to the Pillar 3 report (Appendix I) as at |
| | in mil, as of most recent reporting date) | the most recent reporting date |
| 9 | Par value of instrument | AUD10,000 |
| 10 | Accounting classification | Liability at amortised cost |
| 11 | Original date of issuance | 13 November 2025 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 13 November 2045 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and | |
| | redemption amount | Tax and regulatory reasons |
| | | Redemption at par |
| 16 | Subsequent call dates, if applicable | N/A |
| | Coupons/dividends | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 6.135% p.a. |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Non-viability trigger by APRA Contractual approach |
| 25 | If convertible, fully or partially | May convert fully or partially, as applicable |
| 26 | If convertible, conversion rate | Outstanding principal amount of each subordinated note on the conversion date subject to a 1% discount and maximum conversion number |
| 27 | If convertible, mandatory or optional conversion | Mandatory |
| | | |

| 28 | If convertible, specify instrument type convertible into | Common Equity Tier 1 |
|-----|---|--|
| 29 | If convertible, specify issuer of instrument it converts into | Westpac Banking Corporation |
| | | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Following non-viability trigger if conversion does not occur within 5 ASX Business Days Contractual approach |
| 32 | If write-down, full or partial | May be written down fully or partially, as applicable |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | N/A |
| 34a | Type of subordination | Contractual |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated unsecured debt |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |
| | | |