

18 July 2013

## TRANSFER NOTICE FOR WESTPAC SPS

Westpac Banking Corporation ("**Westpac**") notifies holders of Westpac Stapled Preferred Securities issued in 2008 ("**Westpac SPS**") that, on 26 September 2013, all Westpac SPS on issue at that time will be acquired (the "**Transfer**") by UBS AG, Australia Branch ("**Nominated Party**").

The Nominated Party will pay each holder of Westpac SPS the face value of \$100 for each Westpac SPS under the Transfer.

On 26 September 2013, subject to the Nominated Party making those payments, all Westpac SPS then on issue will be transferred to the Nominated Party in accordance with clause 5.1 of the Preference Share Terms for Westpac SPS (as amended).

The Nominated Party has given an undertaking in favour of each Westpac SPS holder to pay \$100 for each Westpac SPS that will be transferred from the relevant holder on 26 September 2013.

Copies of the Deed Poll containing the undertaking by the Nominated Party and the Preference Share Terms are available from Westpac's website ([www.westpac.com.au](http://www.westpac.com.au)).

The Transfer payments will be made to holders in the same manner in which their distributions are usually paid.



**Timothy Hartin**  
Group Company Secretary  
Westpac Banking Corporation