

## Westpac USD1.25 billion SEC Registered Capital Securities

1	Issuer	Westpac Banking Corporation
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US96122UAA25
3	Governing law(s) of the instrument	New York and NSW
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	N/A
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2)	Level 1&2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date
9	Par value of instrument	USD2,000
10	Accounting classification	Liability at amortised cost
11	Original date of issuance	21 September 2017
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	21 September 2027 For tax or regulatory reasons Redemption at par
16	Subsequent call dates, if applicable	Every 5th anniversary after 21 September 2027
	<i>Coupons/dividends</i>	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5.000% p.a. until but excluding 21 September 2027. Thereafter, if not called, from, and including, each reset date to, but excluding, the next succeeding reset date, at a fixed rate per annum equal to the prevailing five-year USD mid-market swap rate plus 2.888% p.a.
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	None
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Capital trigger Non-viability trigger by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	AUD equivalent of the outstanding principal amount of each security on the conversion date subject to a 1% discount and maximum conversion number.
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1

29	If convertible, specify issuer of instrument it converts into	Westpac Banking Corporation
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following capital or non-viability trigger if conversion does not occur within 5 business days (under a contractual approach)
32	If write-down, full or partial	May be full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 Capital
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

## Westpac Capital Notes 7

1	Issuer	Westpac Banking Corporation
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AU0000114837
3	Governing law(s) of the instrument	NSW
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	N/A
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2)	Level 1&2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	Refer to the Pillar 3 report (Appendix 1) as at the most recent reporting date
9	Par value of instrument	AUD100
10	Accounting classification	Liability at amortised cost
11	Original date of issuance	4 December 2020
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	22 March 2027 For tax or regulatory reasons Redemption at par
16	Subsequent call dates, if applicable	N/A
	<i>Coupons/dividends</i>	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	(3 month BBSW rate + 3.40% per annum) x (1 – tax rate)
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	None
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	22 March 2027 Tax or regulatory reasons 22 March 2029 and each payment date thereafter Change of control Capital trigger Non-viability trigger by APRA (under a contractual approach)
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	Each Westpac Capital Note 7 converts into ordinary shares worth approximately AUD100 (based on the initial face value of AUD100), subject to a 1% discount and the maximum conversion number
27	If convertible, mandatory or optional conversion	Mandatory or optional
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	Westpac Banking Corporation

30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following capital or non-viability trigger if conversion does not occur within 5 business days (under a contractual approach)
32	If write-down, full or partial	May be full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 Capital
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

## Westpac Capital Notes 8

1	Issuer	Westpac Banking Corporation
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AU0000172470
3	Governing law(s) of the instrument	NSW, Australia
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	N/A
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2)	Level 1&2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date
9	Par value of instrument	AUD100
10	Accounting classification	Liability at amortised cost
11	Original date of issuance	15 September 2021
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	21 September 2029 For tax or regulatory reasons Redemption at par
16	Subsequent call dates, if applicable	21 December 2029 21 March 2030 21 June 2030
	<i>Coupons/dividends</i>	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	(3 month BBSW rate + 2.90% per annum) x (1 – tax rate)
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	None
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	21 September 2029 21 December 2029 21 March 2030 21 June 2030 Tax or regulatory reasons 21 June 2032 and each payment date thereafter Change of control Capital trigger Non-viability trigger by APRA (under a contractual approach)
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	Each Westpac Capital Note 8 converts into ordinary shares worth approximately AUD100 (based on the initial face value of AUD100), subject to a 1% discount and the maximum conversion number

27	If convertible, mandatory or optional conversion	Mandatory or optional
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	Westpac Banking Corporation
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following capital or non-viability trigger if conversion does not occur within 5 business days (under a contractual approach)
32	If write-down, full or partial	May be full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 Capital
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

## Westpac Capital Notes 9

1	Issuer	Westpac Banking Corporation
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AU0000229452
3	Governing law(s) of the instrument	NSW, Australia
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	N/A
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2)	Level 1&2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date
9	Par value of instrument	AUD100
10	Accounting classification	Liability at amortised cost
11	Original date of issuance	20 July 2022
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	22 September 2028 For tax or regulatory reasons Redemption at par
16	Subsequent call dates, if applicable	22 December 2028 22 March 2029 22 June 2029
	<i>Coupons/dividends</i>	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	(3 month BBSW rate + 3.40% per annum) x (1 – tax rate)
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	None
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	22 September 2028 22 December 2028 22 March 2029 22 June 2029 Tax or regulatory reasons 22 June 2031 and each payment date thereafter Change of control Capital trigger Non-viability trigger by APRA (under a contractual approach)
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	Each Westpac Capital Note 9 converts into ordinary shares worth approximately AUD100 (based on the initial face value of AUD100), subject to a 1% discount and the maximum conversion number

27	If convertible, mandatory or optional conversion	Mandatory or optional
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	Westpac Banking Corporation
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following capital or non-viability trigger if conversion does not occur within 5 business days (under a contractual approach)
32	If write-down, full or partial	May be full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 Capital
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A



## Westpac Capital Notes 10

1	Issuer	Westpac Banking Corporation
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AU0000306557
3	Governing law(s) of the instrument	NSW, Australia
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	N/A
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1&2)	Level 1&2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	Refer to the Pillar 3 report (Appendix I) as at the most recent reporting date
9	Par value of instrument	AUD100
10	Accounting classification	Liability at amortised cost
11	Original date of issuance	18 December 2023
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	22 September 2031 For tax or regulatory reasons Redemption at par
16	Subsequent call dates, if applicable	22 December 2031 22 March 2032 22 June 2032
	<i>Coupons/dividends</i>	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	(3 month BBSW rate + 3.10% per annum) x (1 – tax rate)
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	None
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	22 September 2031 22 December 2031 22 March 2032 22 June 2032 Tax or regulatory reasons 22 June 2034 and each payment date thereafter Change of control Capital trigger Non-viability trigger by APRA (under a contractual approach)
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	Each Westpac Capital Note 10 converts into ordinary shares worth approximately AUD100 (based on the initial face value of AUD100), subject to a 1% discount and the maximum conversion number

27	If convertible, mandatory or optional conversion	Mandatory or optional
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	Westpac Banking Corporation
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following capital or non-viability trigger if conversion does not occur within 5 business days (under a contractual approach)
32	If write-down, full or partial	May be full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 Capital
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A