

Annual General Meeting

14 December 2006

Item 1: **Financial reports**

To lay before the Annual General Meeting:

- The Annual Financial Report;
- Directors' Report; and
- The Audit Report

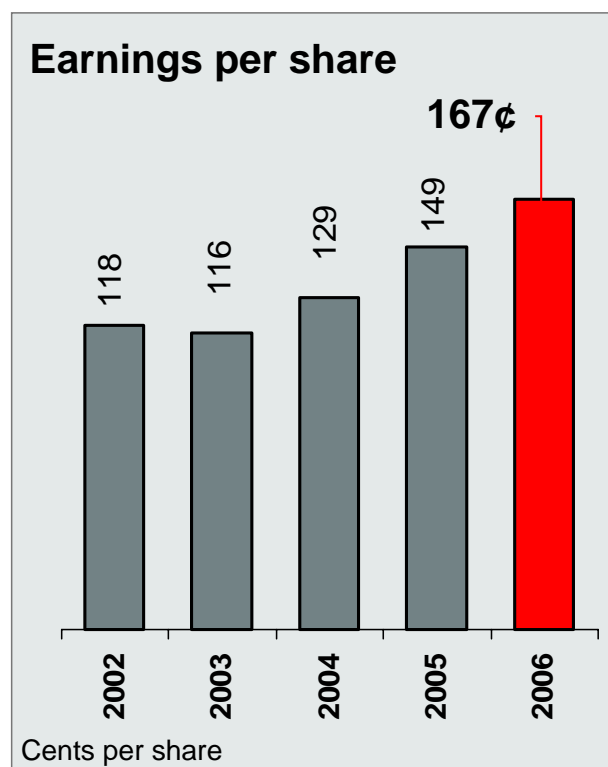
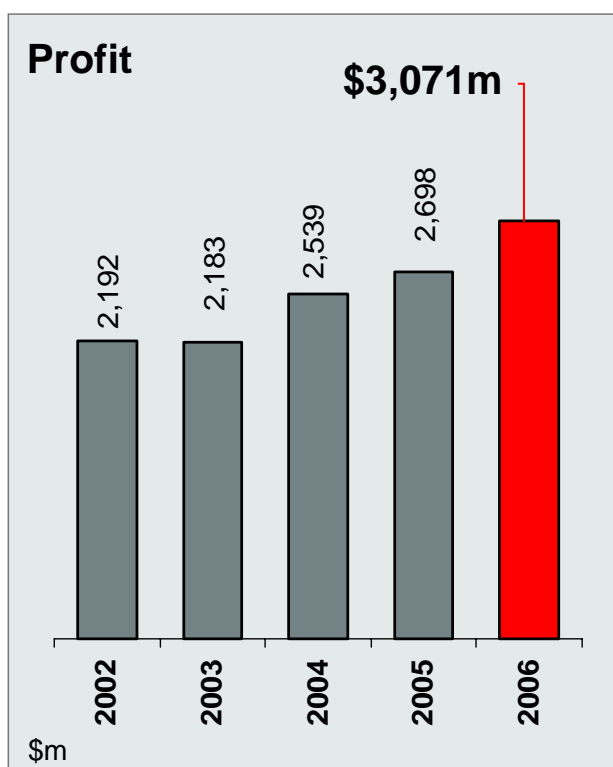
of Westpac Banking Corporation
for the year ended 30 September 2006,
for shareholders to consider.

Annual General Meeting

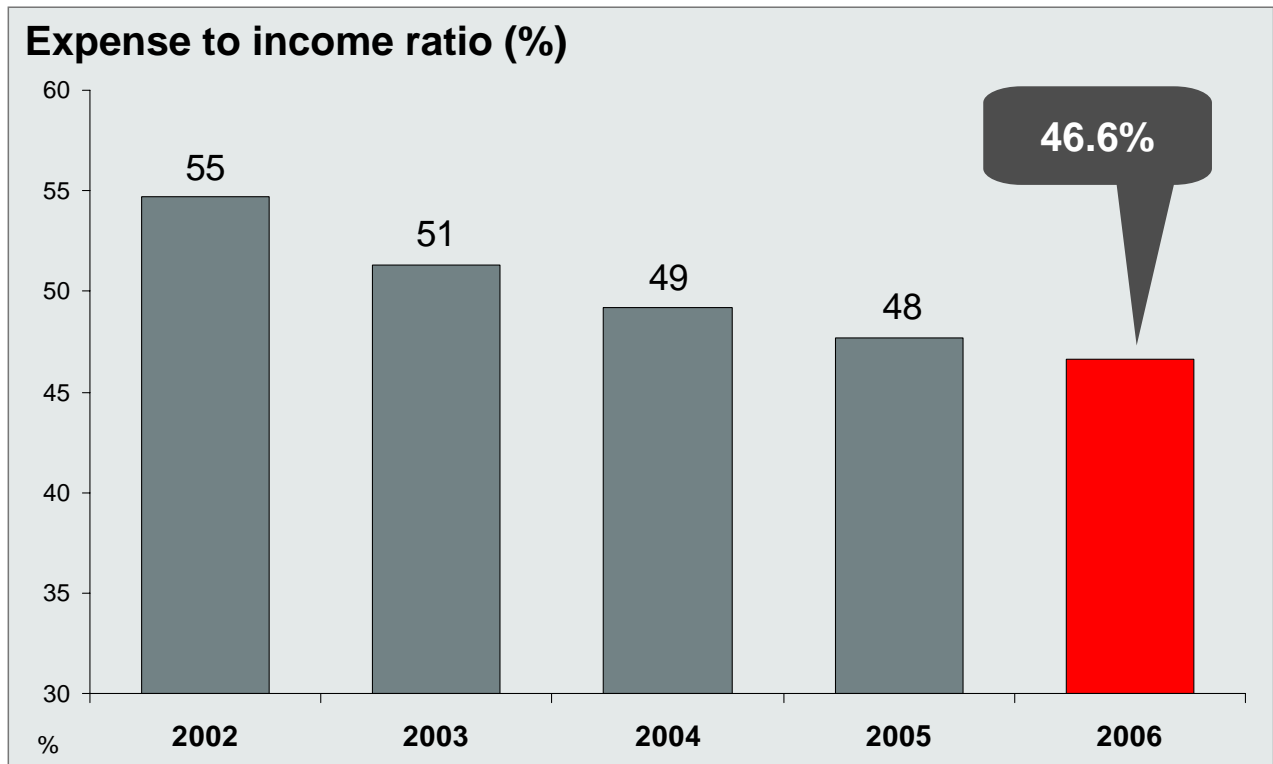
Leon Davis
Chairman

14 December 2006

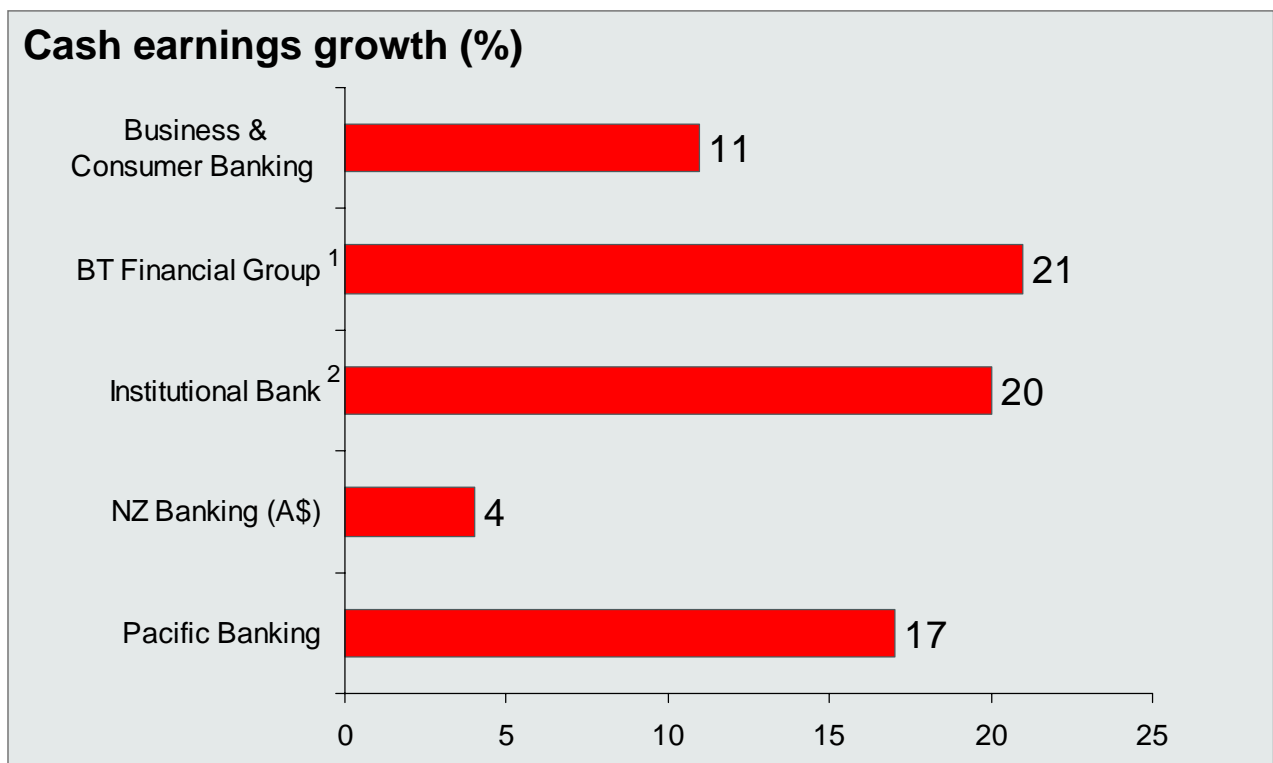
Financial highlights



Efficiency

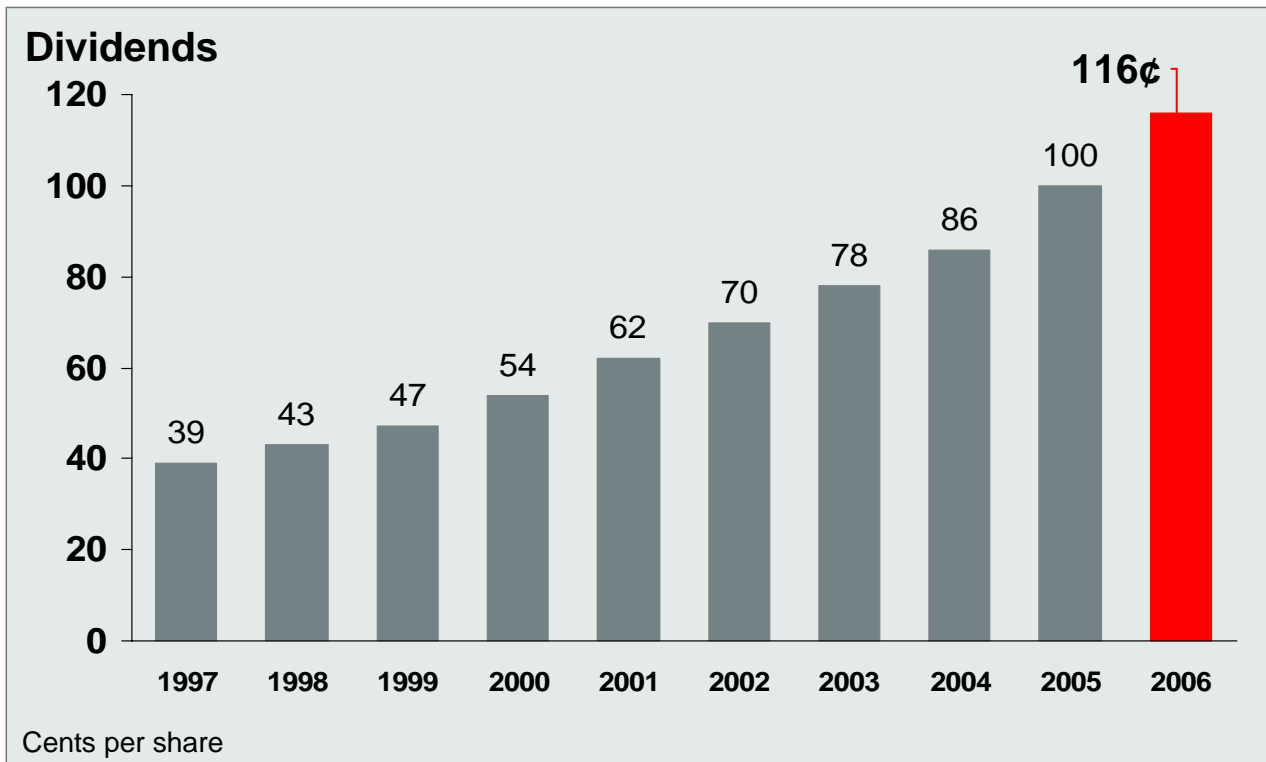


All businesses contributing

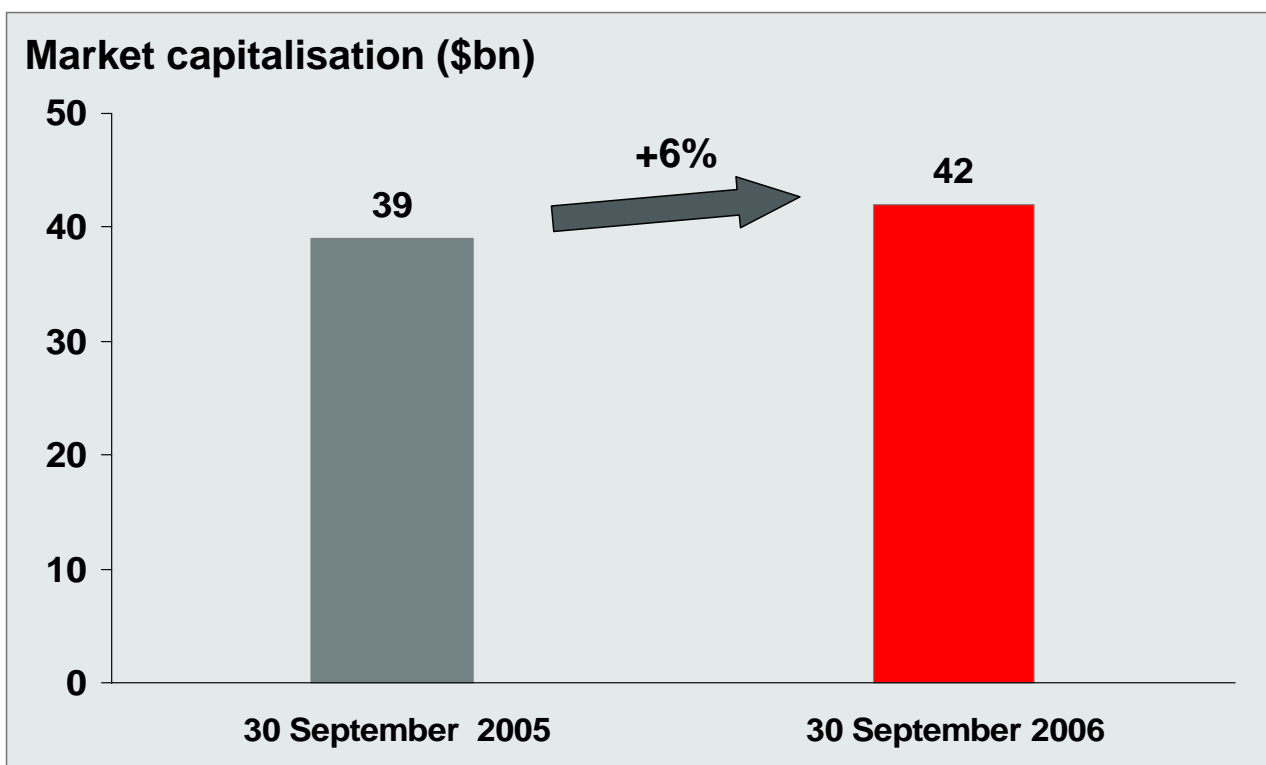


¹ Underlying cash earnings growth; ² Excluding Structured Finance

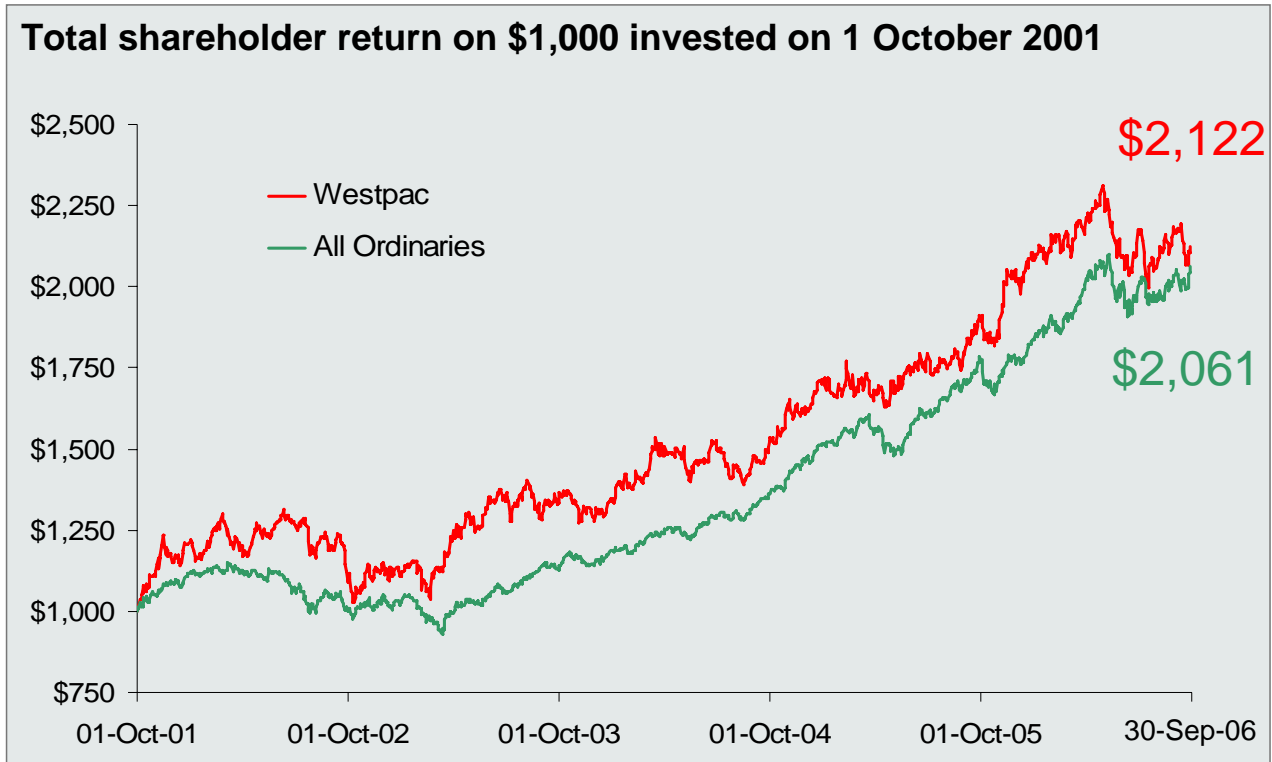
Dividends



Market capitalisation



Total shareholder returns



A leader in sustainability and responsibility



Global sustainability leader for the banking sector in the 2006/2007 Dow Jones Sustainability Index – for the fifth year in a row.




Rated the number one company in the Corporate Responsibility Index in both Australia and New Zealand.

Annual General Meeting

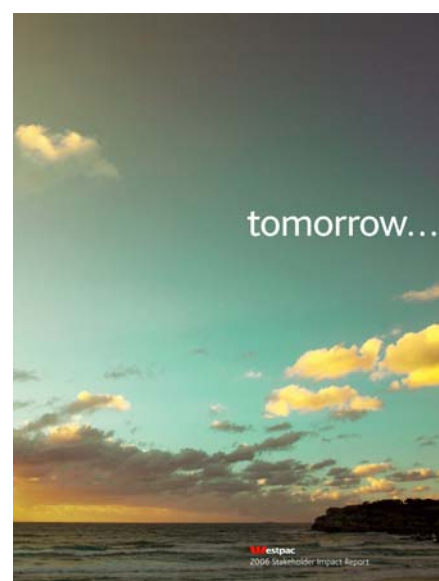
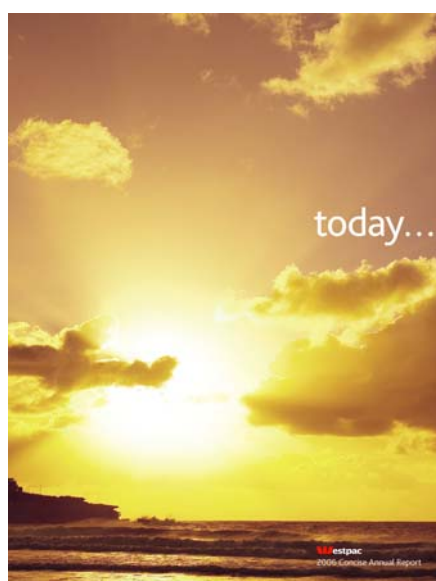
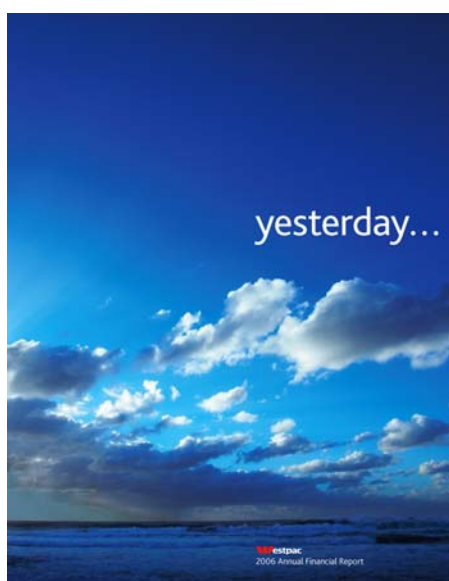
David Morgan
Chief Executive Officer

14 December 2006



in 2003, ten of the world's banks
signed the Equator Principles
agreeing not to fund projects that endanger
communities or the environment

- **Feet on the street**
- **Investing in growth**
- **Productivity improvement**



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Item 2: Election of Directors

- Carolyn Judith Hewson
- Peter David Wilson
- Elizabeth Blomfield Bryan

Item 2(a): Re-election of Director – Ms C.J. Hewson

Resolution:

“That Carolyn Judith Hewson, who retires in accordance with Articles 9.2 and 9.3 of the Constitution, be re-elected as a Director of Westpac Banking Corporation.”



Item 2(b): Re-election of Director – Mr P.D. Wilson

Resolution:

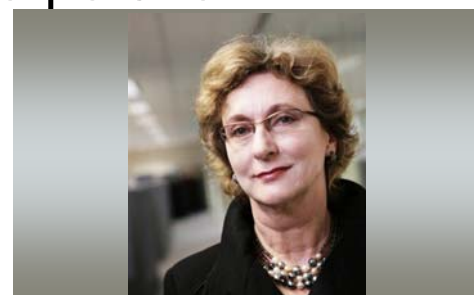
“That Peter David Wilson, who retires in accordance with Articles 9.2 and 9.3 of the Constitution, be re-elected as a Director of Westpac Banking Corporation.”



Item 2(c): Election of Director – Ms E.B. Bryan

Resolution:

“That Elizabeth Blomfield Bryan, being a Director appointed since the last AGM and who offers herself for election pursuant to Article 9.7 of the Constitution, be elected as a Director of Westpac Banking Corporation.”



Item 3: Non-Executive Directors' Remuneration

“That the yearly maximum sum available to Non-executive Directors of Westpac Banking Corporation as remuneration for their services be increased from \$2.5 million to \$3.0 million, from the year commencing 1 January 2007, to be divided amongst them in a manner they may determine.”

Item 4(a): Westpac Reward Plan

“That approval is given for the establishment of an equity-based reward plan, to be called the Westpac Reward Plan (WRP), for the provision of long-term incentives to employees of Westpac and its subsidiaries.”

Item 4(b): **Restricted Share Plan**

“That approval is given for the establishment of an equity-based reward plan, to be called the Restricted Share Plan (RSP), for the provision of a retention benefit to employees of Westpac and its subsidiaries.”

Item 5: **Remuneration Report – Non-binding Vote**

To adopt the annual Remuneration Report for Westpac for the year ended 30 September 2006.

Disclaimer

The material contained in this presentation is intended to be general background information on Westpac Banking Corporation and its activities.

The information is supplied in summary form and is therefore not necessarily complete. Also, it is not intended that it be relied upon as advice to investors or potential investors, who should consider seeking independent professional advice depending upon their specific investment objectives, financial situation or particular needs.

The material contained in this presentation may include information derived from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information.

The financial information contained in this presentation includes non-GAAP financial measures. For a reconciliation of these measures to the most comparable GAAP measure, please refer to our 2006 Reg G (US) financial statements filed with the Securities Exchange Commission and Australian Stock Exchange.