

ASX RELEASE

1 November 2013

Westpac Group 2013 Full Year Results Announcement Template

The Westpac Group has today released the template for its 2013 Full Year Results Announcement.

Westpac has not made any accounting changes or prior period restatements to its results or to those of its individual divisions. The Group has however made some minor changes to the presentation of information in order to further enhance disclosure, and to adjust for changes in industry data.

This release provides:

- A summary of changes to the presentation of the Westpac Group's results (Appendix 1); and
- A results announcement template (the 'Template') in Appendix 2, detailing the structure of how information in the 2013 Full Year Results Announcement will be presented.

The Template for the Westpac Group's 2013 Full Year Results Announcement will also be available on the Westpac website at www.westpac.com.au/investorcentre.

The Westpac Group is scheduled to announce its 2013 Full Year Results on Monday, 4 November 2013.

Ends.

For further information

Paul Marriage
Media Relations
Ph: +61 2 8219 8512
Mob: 0401 751 860

Andrew Bowden
Investor Relations
Ph: +61 2 8253 4008
Mob: 0438 284 863

Appendix 1

1. Comparative adjustments and enhancements to disclosures

- In November 2012, the Australian Prudential Regulation Authority (APRA) and the Reserve Bank of Australia (RBA) restated banking statistics impacting historical market statistics. The changes have impacted market share and system multiple calculations for Full Year 2012 for Housing Credit, Cards, Household Deposits, Business Credit and Retail Deposits. These details have been restated in Section 1.5. There are no changes to numbers from those presented in 1H13.
- As a result of Basel III, which came into effect on 1 January 2013, there has been an increase in the Group's risk weighted assets. To assist comparison we have included pro forma capital and risk weighted information for 30 September 2012, as if the Basel III changes were implemented from this date. The metrics provided are Common Equity Tier 1 (CET1), Collectively assessed provisions to credit RWA, Customer return on credit RWA, Collectively assessed provisions to RWA and Collectively assessed provisions to credit RWA.
- The format of the consolidated cash flow statement has been updated. There has been no impact to previously reported cash and cash equivalent period end balances. The updated cash flow statement has been included in Section 4.3.
- Two minor changes have been made to tables included in the BT Financial Group (BTFG) Section (Section 3.1.3).
 - In the Funds Management business non-interest income is now presented on a net of commissions basis (commissions were previously disclosed as a separate line item). This better aligns to the way the Group analyses the results of the Funds Management business. This change has been made in Section 3.1.3.1.
 - BTFG Wealth Management and insurance income reconciliation (Section 3.1.3.3) has also been updated with \$10 million moved from "other" to "BTFG non-interest income" in 1H13.

Appendix 2

Key Tables for the 2013 Full Year Results Announcement

1 November 2013

As referred to in the market release dated
1 November 2013