



14 April 2020

Westpac Vanilla Instalment Equity Warrants

Notice to investors

The purpose of this notice is to provide updated information to investors in Westpac Vanilla Instalment Equity Warrants ('Westpac VIEWS') issued by Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ('Westpac') under the Product Disclosure Statement dated 14 April 2014, as supplemented by the Supplementary Product Disclosure Statement dated 17 May 2019 ('SPDS'), which together form the Product Disclosure Statement (the 'PDS').

Capitalised terms in this notice have the meaning given to them in the PDS unless the context requires otherwise.

Changes to the PDS

Effective from the date of this notice, the PDS is updated as follows. This update applies to existing and future Holders.

In **Section 7.1 Fees and other costs** of the SPDS, the following wording in the second column of the table in relation to "Management costs" is deleted:

"SPDR S&P/ASX 200 Fund:

- (i) Responsible Entity fee of 0.01% p.a.
- (ii) Investment management fee of 0.18% p.a."

and is replaced with the following:

"SPDR S&P/ASX 200 Fund:

- (i) Responsible Entity fee of 0.01% p.a.
- (ii) Investment management fee of 0.12% p.a."

For more information

If you have any questions or would like more information, please contact Westpac on 1800 990 107 or by visiting www.westpac.com.au/structuredinvestments.

Westpac is the issuer of the Westpac VIEWS. The PDS can be obtained by calling Westpac on 1800 990 107 or visiting www.westpac.com.au/structuredinvestments. You should read the whole of the PDS and consider all of the risk factors and other information concerning Westpac VIEWS before deciding to invest. The information in this notice is for general information only and does not take into account your investment objectives, personal circumstances, financial situation or needs. You should seek your own financial advice in relation to any decision to invest in Westpac VIEWS. If you have any questions, you should obtain independent legal, financial and taxation advice.

Information current as at 14 April 2020.