

6 ways to help finance business growth.

If you're looking to boost your business but don't have the cash reserves needed to finance growth, you might want to consider external funding.

Here are 6 ways you could finance your business.

1. A business loan.

Your bank could offer you a business loan to help with short or long-term expenses. Have your annual financial statement and a cash flow projection ready before applying.

- Borrow a lump sum and pay it back over a specified period.
- Fixed and variable-rate options available.
- Can be used to fund major purchases.
- Can be useful for longer-term financing needs.

⚠ **Be sure you can afford to pay back the loan.**



2. A business overdraft.

This is a line of credit linked to your business bank account. With a business overdraft, you can access extra funds thanks to pre-arranged financial reserves.

- Boost your cash flow when you need to.
- Secured and unsecured options available.
- May be especially useful for short-term financing needs.

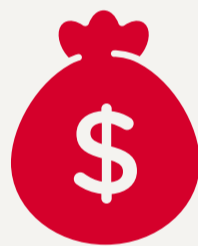
⚠ **May incur fees if you go over your agreed limit.**

3. Angel investors.

Angel investors are individuals or groups looking to invest in businesses, with a goal of receiving financial returns.

- Can be a useful source of business expertise.
- Can potentially offer a large amount of funding.

⚠ **May require you to give up some control of your business.**



4. A government grant.

Government-funded grants are available in a wide range of industries. Many are specifically intended to support growing businesses, like yours.

- May be a low-risk funding option, as you might not have to pay anything back.

⚠ **Application process may be lengthy and complex.**

⚠ **There could be restrictions on how you can use the money.**

5. Crowdfunding.

Crowdfunding is a way of raising funds online, usually in small amounts from a large group of people. In return for their contributions, your investors may get perks or rewards or, in some cases, equity in your company.

- Allows you to access funding outside traditional methods.
- Potential access to thousands of investors.

⚠ **May require you giving up some control of your business.**

⚠ **May not raise the amount you require.**



6. Leasing equipment.

Although not a financing option as such, leasing business equipment like machinery or cars can give you access to essential tools for growth, without you needing to make expensive outright purchases.

- Generally covered by short-term finance.
- Can help support business growth without negatively impacting cash flow.

⚠ **There may be restrictions on how you can use leased equipment.**

Funding your business isn't easy but there are financing options to help it grow. Head to our [Help for your Business](#) hub for more practical advice on managing your finances and planning for growth.

Help when
it matters

