

Westpac Material Economic Terms (MET's) - Commodities

Product	Commodity				
	Base Product	Commodity Spot	Commodity Forward	Commodity Swap	Commodity Option
Trade Date		•	•	•	•
Effective Date				•	
Termination Date				•	
Business Days				•	
Calculation Agent				•	•
Payment Date/s		•	•	•	
Buyer		•	•		•
Seller		•	•		•
Premium Payment Date/s					•
Option Style					•
Commodity		•	•	•	•
Fixed Price Payer				•	
Floating Price Payer				•	
Notional Quantity				•	•
Fixed Price and [CCY] per [Unit]				•	
Fixed Amount and Currency				•	
Start Date				•	•
End Date				•	•
Specified Price				•	•
Calculation Period				•	•
Pricing Date/s				•	•
Currency Conversion Provision					
Currency Reference Source					
Common Pricing				•	
Floating Price				•	
Commodity Reference Price				•	•
Netting of Payments				•	•
Quantity		•	•		
Fixed Price			•		
Total Price			•		
Registry Account		•	•		
Unit Price		•			
Transfer/Delivery Date		•			
Seller's Account		•			
Option Type					•
Strike Price [Currency] per [Unit]					•
Expiration Date					•
Total Premium					•
Settlement Date/s					•
Cash Settlement				•	•
Creation Period			•		
Excluded Source			•		
Cash Settlement Price			•		
Default Interest Rate		•			
Seller's Registry Account Holder Name			•		
Delivery Date		•	•	•	•

Notes:

* This Matrix outlines the Material Economic Terms for Vanilla products. Please note, when trading Exotic products, bespoke terms will be included in the confirmation as required.

* Commodity Trades - Additional fields may be included depending on the underlying Commodity traded.