

Communities Factpac

Community Investment – Westpac Group Summary (AUD)

	2014 ¹	2013	2012	2011	2010
Australia (\$) ²	211,185,891	126,343,246	128,427,285	149,333,216	111,106,066
Westpac New Zealand (\$) ³	5,591,175	4,344,157	4,349,815	4,979,526	4,569,040
Pacific Banking (\$) ⁴	256,387	544,118	679,525	666,928	233,660
Group Community Investment (\$) ⁴	217,033,452	131,231,521	133,456,625	154,979,670	115,908,766
Community investment as a % of operating profit before income tax (cash basis) (%) ⁵	1.99	1.28	1.41	1.72	1.37
Operating profit before income tax (cash basis) (\$m) ⁶	10,924	10,227	9,485	9,024	8,482
Community investment as a % of pre-tax profits (%)	2.02	1.34	1.51	1.82	1.44
Pre-tax profit – Westpac Group (\$m) ⁶	10,740	9,772	8,814	8,514	8,038

¹ 2014 includes a one-off \$100 million donation to Westpac Bicentennial Foundation.

² New methodology adopted in March 2011 and retrospectively applied.

³ The exchange rate for NZD in 2014 was 1.1195 based on the average rate at 30 September 2014 (2013: 1.2153, 2012: 1.2891, 2011: 1.30491, 2010: 1.2609, 2009: 1.2266).

⁴ This amount includes monetary contributions, time contributions, management costs and in-kind contributions comprising of gifts and foregone fee revenue. Foregone fee revenue includes amounts that align to the GRI indicator for the Financial Services Sector.

⁵ 2011 includes a one-off \$20 million donation to Westpac Foundation; for 2014 for the purposes of this calculation, the one-off \$100 million donation to Westpac Bicentennial Foundation is included in Group Community Investment but for the purposes of determining cash earnings this one-off donation is excluded.

⁶ 2012 and 2013 operating profit before income tax and pre-tax profit figures restated due to adoption of new or revised accounting standards.

2014 Group Community Investment

	2014 \$	2013 \$
Monetary contributions		
Charitable gifts	102,407,012	1,806,019
Matched giving	2,688,221	2,311,112
Community partnerships (refer to breakdown below)	17,819,533	14,966,733
Total monetary contributions	122,914,766	19,083,863
Time contributions		
Volunteer time	2,706,460	2,105,730
Employee secondments	77,073	287,769
Indigenous community secondments/volunteering	894,000	817,688
Total time contributions	3,677,533	2,591,187
In-kind contributions		
Foregone fee revenue – not-for-profit organisations	2,277,984	2,295,354
Foregone fee revenue – other fee free accounts	84,843,576	104,504,963
In-kind gifts or donations	434,905	307,941
Indigenous in-kind	169,374	148,800
Total in-kind contributions	87,725,839	107,257,058
Management costs		
Management Costs General	2,188,868	1,776,557
Management Costs Indigenous	526,445	522,855
Total management costs	2,715,313	2,299,412
Group Total	217,033,452	131,231,521

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Community partnerships breakdown

	2014	2013
	\$	\$
Rescue services	13,179,627	9,884,965
Community investment/sponsorship	1,875,656	2,033,765
Environment	122,349	212,414
Numeracy and money skills	2,149,232	2,405,923
Capacity building	226,989	194,782
Other	265,680	234,332
Total	17,819,533	14,966,732

Financial education – number of hours

	2014	2013	2012
Australia	7,390	5,100	14,006
Westpac New Zealand	8,859	12,162	15,424
Pacific Banking	-	52,774	43,871
Group Total	16,249	70,036	73,301

Financial education – number of participants

	2014	2013	2012
Australia	5,022	3,132	2,407
Westpac New Zealand	21,034	8,870	17,967
Pacific Banking	23,756	20,575	15,808
Group Total	49,812	32,577	36,182

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Community Investment – Group Activities (all other business units)

	2014		2013
	\$	%	\$
Monetary contributions			
Charitable gifts	100,690,951	91.8	546,658
Matched giving	2,646,546	2.4	2,282,545
Community partnerships (refer to breakdown below)	1,060,564	1.0	687,834
Total monetary contributions	104,398,060		3,517,037
Time contributions			
Volunteer time – Australia	1,919,786	1.8	1,495,756
Employee secondments	73,315	0.1	166,030
Indigenous community secondments/volunteering	786,000	0.7	775,221
Total time contributions	2,779,101		1,853,007
In-kind contributions			
Foregone fee revenue – not-for-profit organisations	-	-	-
Foregone fee revenue – other fee free accounts	-	-	-
In-kind gifts or donations	337,154	0.3	127,250
Indigenous in-kind	169,374	0.2	148,800
Total in-kind contributions	506,528		276,050
Management costs			
Management Costs General	1,472,021	1.3	1,020,743
Management Costs Indigenous	526,445	0.5	522,855
Total management costs	1,998,466		1,543,598
Total	109,682,155	100.0	7,189,692
Commercial sponsorships	4,521,677		3,627,414

Community partnerships breakdown

	2014	2013
	\$	\$
Rescue services	-	-
Community investment/sponsorship	782,903	490,453
Environment	82,349	46,168
Numeracy and money skills	-	-
Capacity Building	195,312	150,663
Total	1,060,564	687,834

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Community Investment – Westpac Retail & Business Banking

	2014		2013
	\$	%	\$
Monetary contributions			
Charitable gifts	237,240	0.3	-
Matched giving	-	-	-
Community partnerships (refer to breakdown below)	11,702,320	14.5	9,487,208
Total monetary contributions	11,939,560		9,487,208
Time contributions			
Volunteer time – Australia	249,141	0.3	105,752
Employee secondments	3,758	-	45,670
Indigenous community secondments/volunteering	-	-	33,467
Total time contributions	252,899		157,889
In-kind contributions			
Foregone fee revenue – not-for-profit organisations	1,406,317	1.7	1,523,292
Foregone fee revenue – other fee free accounts	66,887,031	83.1	91,038,441
In-kind gifts or donations	37,625	-	133,867
Indigenous in-kind	-	-	-
Total in-kind contributions	68,330,973		92,695,600
Management costs			
Management Costs General	-	-	-
Management Costs Indigenous	-	-	-
Total management costs	-		-
Total	80,523,431	100.0	102,340,697
Commercial sponsorships	6,959,178		5,675,969

Community partnerships breakdown

	2014	2013
	\$	\$
Rescue services	9,810,382	7,324,561
Indigenous	-	-
Community investment/sponsorship	-	-
Environment	40,000	-
Numeracy and money skills	1,848,770	2,118,527
Capacity building	3,168	44,119
Total	11,702,320	9,487,207

Financial education¹

	2014	2013	2012
Financial education – hours	2,974	966	12,752
Financial education – participants	3,786	1,682	1,967

¹ Revised methodology for hours and participants adopted in 2013

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Community Investment – St. George Banking Group¹

	2014		2013
	\$	%	\$
Monetary contributions			
Charitable gifts	1,446,229	6.9	1,177,861
Matched giving	-	-	-
Community partnerships (refer to breakdown below)	381,660	1.8	1,194,080
Total monetary contributions	1,827,889		2,371,941
Time contributions			
Volunteer time	162,983	0.8	80,463
Employee secondments	-	-	76,069
Indigenous community secondments/volunteering	108,000	0.5	9,000
Total time contributions	270,983		156,532
In-kind contributions			
Foregone fee revenue – not-for-profit organisations	871,667	4.2	772,062
Foregone fee revenue – other fee free accounts	17,956,545	85.6	13,466,522
In-kind gifts or donations	53,221	0.3	45,800
Indigenous in-kind	-	-	-
Total in-kind contributions	18,881,433		14,284,384
Management costs			
Management Costs General	-	-	-
Management Costs Indigenous	-	-	-
Total management costs	-		-
Total	20,980,304	100.0	16,812,857
Commercial sponsorships	6,748,639		4,374,913

¹ Includes St George Bank, Bank SA, Bank of Melbourne and RAMS.

Community partnerships breakdown

	2014	2013
	\$	\$
Rescue services	-	-
Indigenous	-	-
Community investment/sponsorship	241,660	1,124,080
Environment	-	-
Numeracy and money skills	140,000	70,000
Capacity building	-	-
Total	381,660	1,194,080

Financial education

	2014	2013	2012
Financial education – hours	4,416	4,134	1,254
Financial education – participants	1,236	1,450	440

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Community Investment – Westpac New Zealand (NZD)

	2014		2013
	NZ\$	%	NZ\$
Monetary contributions			
Charitable gifts	13,181	0.3	39,708
Matched giving	37,227	0.7	34,717
Community partnerships (refer to breakdown below)	4,001,607	80.1	3,901,265
Total monetary contributions	4,052,015		3,975,690
Time contributions			
Volunteer time	329,921	6.6	509,792
Employee secondments	-	-	-
Indigenous community secondments/volunteering	-	-	-
Total time contributions	329,921		509,792
In-kind contributions			
Foregone fee revenue – not-for-profit organisations	-	-	-
Foregone fee revenue – other fee free accounts	-	-	-
In-kind gifts or donations	-	-	-
Indigenous in-kind	-	-	-
Total in-kind contributions	-		-
Management costs			
Management Costs General	612,414	12.3	793,972
Management Costs Indigenous	-	-	-
Total management costs	612,414		793,972
Total	4,994,351	100.0	5,279,454
Commercial sponsorships	2,492,839		2,872,082

Community partnerships breakdown

	2014	2013
	NZ\$	NZ\$
Rescue services	3,009,598	3,111,659
Indigenous	-	-
Community investment/sponsorship	614,797	251,582
Environment	-	202,039
Numeracy and money skills	139,892	51,201
Capacity building	-	-
Other	237,320	284,784
Total	4,001,607	3,901,265

Financial education

	2014	2013	2012
Financial education – hours	8,859	12,162	15,424
Financial education – participants	21,034	8,870	17,967

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Community Investment – Pacific Banking

	2014		2013
	\$	%	\$
Monetary contributions			
Charitable gifts	17,837	7.0	48,827
Matched giving	-	-	-
Community partnerships (refer to breakdown below)	195,190	76.1	387,486
Total monetary contributions	213,027		436,312
Time contributions			
Volunteer time	5,205	2.0	4,281
Employee secondments	-	-	-
Indigenous community secondments/volunteering	-	-	-
Total time contributions	5,205		4,281
In-kind contributions			
Foregone fee revenue – not-for-profit organisations	-	-	-
Foregone fee revenue – other fee free accounts	-	-	-
In-kind gifts or donations	6,905	2.7	1,024
Indigenous in-kind	-	-	-
Total in-kind contributions	6,905		1,024
Management costs			
Management Costs General	31,250	12.2	102,500
Management Costs Indigenous	-	-	-
Total management costs	31,250		102,500
Total	256,387	100.0	544,118
Commercial sponsorships	164,640		129,276

Community partnerships breakdown

	2014	2013
	\$	\$
Rescue services	-	-
Indigenous	-	-
Community investment/sponsorship	162,828	212,220
Environment	-	-
Numeracy and money skills	3,853	175,266
Capacity building	28,509	-
Total	195,190	387,486

Financial education

	2014	2013	2012
Financial education – hours	-	52,774	43,871
Financial education – participants	23,756	20,575	15,808