

Community Factpac

Community Investment (AUD) – Westpac Group Summary

	2013	2012	2011 ⁴	2010	2009
Australia (\$)	126,343,246	128,427,285	149,333,216	111,106,066	79,060,347
Westpac New Zealand (\$) ¹	4,344,157	4,349,815	4,979,526	4,569,040	4,851,914
Pacific Banking (\$)	544,118	679,525	666,928	233,660	209,914
Group Community Investment (\$) ²	131,231,521	133,456,625	154,979,670	115,908,766	84,122,175
Community investment as a % of operating profit before income tax (cash basis) (%) ³	1.28	1.41	1.72	1.37	1.24
Operating profit before income tax (cash basis) (\$m)	10,276	9,485	9,024	8,482	6,791
Community investment as a % of pre-tax profits (%)	1.33	1.51	1.82	1.44	1.38
Pre-tax profit – Westpac Group (\$m)	9,865	8,862	8,514	8,038	6,096

¹ The exchange rate for NZD in 2013 was 1.2153 based on the average rate at 30 September 2013 (2012: 1.2891, 2011: 1.30491, 2010: 1.2609, 2009: 1.2266).

² This amount includes monetary contributions, time contributions, management costs and in-kind contributions comprising of gifts and foregone fee revenue. Foregone fee revenue includes amounts that align to FS7 under the GRI indicator for the Financial Services Sector.

³ New methodology adopted in March 2011 and retrospectively applied.

⁴ 2011 includes a one-off \$20 million donation to Westpac Foundation.

2013 Group Community Investment

	2013 \$	2012 \$
Monetary contributions		
Charitable gifts	1,806,019	2,190,472
Matched giving	2,311,112	2,057,708
Community partnerships (refer to breakdown below)	14,966,733	14,715,678
Total monetary contributions	19,083,863	18,963,858
Time contributions		
Volunteer time – Australia	2,105,730	1,597,899
Employee secondments	287,769	179,249
Indigenous community secondments/volunteering	197,688	483,057
Total time contributions	2,591,187	2,260,205
In-kind contributions		
Foregone fee revenue – not-for-profit organisations	2,295,354	2,440,606
Foregone fee revenue – other fee free accounts	104,504,963	106,451,372
In-kind gifts or donations	307,941	835,211
Indigenous In-kind	148,800	100,056
Total in-kind contributions	107,257,058	109,827,245
Management costs		
Management Costs General	1,776,557	1,929,701
Management Costs Indigenous	522,855	475,616
Total management costs	2,299,412	2,405,317
Group Total	131,231,521	133,456,625

Community partnerships breakdown

	2013 \$	2012 \$
Rescue services	9,884,965	10,146,423
Indigenous	550	21,252
Community investment/sponsorship	2,033,765	1,799,393
Environment	212,414	352,651
Numeracy and money skills	2,405,923	2,026,254
Capacity building	194,782	194,735
Other	234,332	174,970
Total	14,966,732	14,715,678

Community Factpac

Financial Education – number of hours

	2013	2012	2011
Australia	5,100	14,006	12,012
Westpac New Zealand	12,162	15,424	20,852
Pacific Banking	52,774	43,871	52,330
Group Total	70,036	73,301	85,194

Financial Education – number of participants

	2013	2012	2011
Australia	3,132	2,407	2,170
Westpac New Zealand	8,870	17,967	25,547
Pacific Banking	20,575	15,808	14,392
Group Total	32,577	36,182	42,109

Community Factpac

Community Investment – Group Activities (all other business units)

	2013		2012
	\$	%	\$
Monetary contributions			
Charitable gifts	546,658	7.6	828,227
Matched giving	2,282,545	31.7	2,017,446
Community partnerships (refer to breakdown below)	687,834	9.6	458,013
Total monetary contributions	3,517,037		3,303,686
Time contributions			
Volunteer time – Australia	1,495,756	20.8	966,090
Employee secondments	166,030	2.3	158,542
Indigenous community secondments/volunteering	191,221	2.6	388,446
Total time contributions	1,853,007		1,513,078
In-kind contributions			
Foregone fee revenue – not-for-profit organisations	-	-	-
Foregone fee revenue – other fee free accounts	-	-	-
In-kind gifts or donations	127,250	1.8	499,200
Indigenous In-kind	148,800	2.1	100,056
Total in-kind contributions	276,050		599,256
Management costs			
Management Costs General	1,020,743	14.2	1,136,441
Management Costs Indigenous	522,855	7.3	475,616
Total management costs	1,543,598		1,612,057
Total	7,189,692	100.0	7,028,077
Commercial sponsorships	3,627,414		3,322,840

Community partnerships breakdown

	2013	2012
	\$	\$
Rescue services	-	-
Indigenous	550	21,252
Community Investment / sponsorship	490,453	242,948
Environment	46,168	149,473
Numeracy and money skills	-	-
Capacity Building	150,663	44,340
Total	687,834	458,013

Community Factpac

Community Investment – Westpac Retail & Business Banking

	2013		2012
	\$	%	\$
Monetary contributions			
Charitable gifts	-	-	-
Matched giving	-	-	-
Community partnerships (refer to breakdown below)	9,487,208	9.3	9,277,122
Total monetary contributions	9,487,208		9,277,122
Time contributions			
Volunteer time – Australia	105,752	0.1	129,024
Employee secondments	45,670	-	9,415
Indigenous community secondments/volunteering	6,467	-	32,082
Total time contributions	157,889		170,521
In-kind contributions			
Foregone fee revenue – not-for-profit organisations	1,523,292	1.5	1,583,146
Foregone fee revenue – other fee free accounts	91,038,441	89.0	91,808,819
In-kind gifts or donations	133,867	0.1	292,111
Indigenous In-kind	-	-	-
Total in-kind contributions	92,695,600		93,684,076
Management costs			
Management Costs General	-	-	-
Management Costs Indigenous	-	-	-
Total management costs	-		-
Total	102,340,697	100.0	103,131,719
Commercial sponsorships	5,675,969		4,905,767

Community partnerships breakdown

	2013	2012
	\$	\$
Rescue services	7,324,561	7,486,715
Indigenous	-	-
Community investment/sponsorship	-	150,000
Environment	-	-
Numeracy and money skills	2,118,527	1,574,369
Capacity building	44,119	66,038
Total	9,487,207	9,277,122

Financial education¹

	2013	2012	2011
Financial Education – hours	966	12,752	11,793
Financial Education – participants	1,682	1,967	2,097

¹ Revised methodology for hours and participants adopted in 2013

Community Factpac

Community Investment – St.George Banking Group¹

	2013		2012
	\$	%	\$
Monetary contributions			
Charitable gifts	1,177,861	7.0	1,268,778
Matched giving	-	-	-
Community partnerships (refer to breakdown below)	1,194,080	7.1	1,248,020
Total monetary contributions	2,371,941		2,516,798
Time contributions			
Volunteer time – Australia	80,463	0.5	68,332
Employee secondments	76,069	0.4	2,126
Indigenous community secondments/volunteering	-	-	62,529
Total time contributions	156,532		132,987
In-kind contributions			
Foregone fee revenue – not-for-profit organisations	772,062	4.6	857,460
Foregone fee revenue – other fee free accounts	13,466,522	80.1	14,642,553
In-kind gifts or donations	45,800	0.3	43,900
Indigenous In-kind	-	-	-
Total in-kind contributions	14,284,384		15,543,913
Management costs			
Management Costs General	-	-	73,791
Management Costs Indigenous	-	-	-
Total management costs	-		73,791
Total	16,812,857	100.0	18,267,489
Commercial sponsorships	4,374,913		5,600,710

¹ Includes St George Bank, Bank SA & Bank of Melbourne.

Community partnerships breakdown

	2013	2012
	\$	\$
Rescue services	-	214,883
Indigenous	-	-
Community investment/sponsorship	1,124,080	963,137
Environment	-	-
Numeracy and money skills	70,000	70,000
Capacity building	-	-
Total	1,194,080	1,248,020

Financial education

	2013	2012	2011
Financial Education – hours	4,134	1,254	219
Financial Education – participants	1,450	440	73

Community Factpac

Community Investment – Westpac New Zealand

	2013		2012
	NZ\$	%	NZ\$
Monetary contributions			
Charitable gifts	39,708	0.8	40,256
Matched giving	34,717	0.7	51,115
Community partnerships (refer to breakdown below)	3,901,265	73.9	4,200,219
Total monetary contributions	3,975,690		4,291,590
Time contributions			
Volunteer time – Australia	509,792	9.6	557,162
Employee secondments	-	-	-
Indigenous community secondments/volunteering	-	-	-
Total time contributions	509,792		557,162
In-kind contributions			
Foregone fee revenue – not-for-profit organisations	-	-	-
Foregone fee revenue – other fee free accounts	-	-	-
In-kind gifts or donations	-	-	-
Indigenous In-kind	-	-	-
Total in-kind contributions	-		-
Management costs			
Management Costs General	793,972	15.0	758,595
Management Costs Indigenous	-	-	-
Total management costs	793,972		758,595
Total	5,279,454	100.0	5,607,347
Commercial sponsorships	2,872,082		1,501,514

Community partnerships breakdown

	2013	2012
	NZ\$	NZ\$
Rescue services	3,111,659	3,151,624
Indigenous	-	-
Community investment/sponsorship	251,582	375,670
Environment	202,039	243,166
Numeracy and money skills	51,201	204,205
Capacity building	-	-
Other	284,784	225,554
Total	3,901,265	4,200,219

Financial education

	2013	2012	2011
	Financial Education – hours	12,162	15,424
Financial Education – participants	8,870	17,967	25,547

Community Factpac

Community Investment – Pacific Banking

	2013		2012
	\$	%	\$
Monetary contributions			
Charitable gifts	48,827	9.0	62,239
Matched giving	-	-	610
Community partnerships (refer to breakdown below)	387,486	71.2	474,267
Total monetary contributions	436,312		537,116
Time contributions			
Volunteer time – Australia	4,281	0.8	2,243
Employee secondments	-	-	9,166
Indigenous community secondments/volunteering	-	-	-
Total time contributions	4,281		11,409
In-kind contributions			
Foregone fee revenue – not-for-profit organisations	-	-	-
Foregone fee revenue – other fee free accounts	-	-	-
In-kind gifts or donations	1,024	0.2	-
Indigenous In-kind	-	-	-
Total in-kind contributions	1,024		-
Management costs			
Management Costs General	102,500	18.8	131,000
Management Costs Indigenous	-	-	-
Total management costs	102,500		131,000
Total	544,118	100.0	679,525
Commercial sponsorships	129,276		99,248

Community partnerships breakdown

	2013	2012
	\$	\$
Rescue services	-	-
Indigenous	-	-
Community investment/sponsorship	212,220	151,889
Environment	-	14,546
Numeracy and money skills	175,266	223,476
Capacity building	-	84,356
Total	387,486	474,267

Financial education

	2013	2012	2011
Financial Education – hours	52,774	43,871	52,330
Financial Education – participants	20,575	15,808	14,392