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Apply

Essentials

The Westpac Flexible Income Plan is no longer available for new investors. Customers seeking a regular income stream should consider the Westpac Guaranteed Income Plan or the BT Lifetime Flexible Pension to consider if they are suitable for your needs. You should always consider obtaining professional financial advice before commencing a new investment.

- Receive regular income payments
- A tax-advantageous way to invest unrestricted non-preserved super or rollover funds
- Minimum initial investment of \$10,000
- No minimum withdrawal / balance
- Unlimited free transactions ¹
- Annual administration fee of \$76.04 ².

Did you know?

Converting your superannuation savings to a flexible pension, offers you the benefit of tax-free earnings, helping you preserve and grow your retirement savings.

Things you should know

1. A transaction includes a withdrawal, switch, change in the amount or frequency of your regular payment.
2. This fee increases on 1 July each year in line with the Consumer Price Index (CPI).

An investment in this product is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. The Bank is not the issuer of the product. Neither the Bank nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of the product.



<http://www.westpac.com.au/personal-banking/superannuation/retirement/westpac-flexible-income-plan/>

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Features

Choice of investment options

- Contribution fee ³ – up to 3% contribution fee applies to each investment, but no withdrawal fee
- Nil contribution fee ⁴ – no contribution fee, but a withdrawal fee of up to 3% applies to each ad-hoc withdrawal for the 4 years after the investment of each contribution.

Information to help you with your decision

- [Buy - Sell Differentials \(PDF 15kb\)](#)
- [Important information about your Pension \(PDF 53kb\)](#)

Annual Reports

- [2008/09 Annual report \(PDF 170kb\)](#)

Currency Hedging

- [Announcement - April 2009 \(PDF 333kb\)](#)

Management Costs

- [Indirect Cost Ratio \(ICR\)](#)

Forms

- [Nomination of Beneficiaries form \(PDF 84kb\)](#)

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3. Contribution funds may also be referred to as 'Entry fee funds'.
4. Nil Contribution funds may also be referred to as 'Nil entry fee funds'.



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Performance

Fund details and returns as at 30 April 2012.

Dynamic Growth Fund

Aims to provide investors with maximum capital growth over the long term (at least 5 years) from a dynamic portfolio that includes a high proportion of Australian and international shares.

Dynamic Growth Fund Performance

Option type	Risk profile	Contribution fee	Manager fee	Historical performance % p.a.				
				1 year	3 year	5 year	7 year	10 year
Contribution fee¹	Higher	3.0% p.a.	1.55% p.a.	0.13	8.18	(1.49)	3.82	3.94
Nil contribution fee²	Higher	Nil	1.95% p.a.	(0.39)	7.71	(1.87)	3.41	3.56

Balanced Growth Fund

Aims to provide investors with a high level of capital growth over the long term (at least 5 years) from a balanced portfolio of assets.

Balanced Growth Fund Performance

Option type	Risk profile	Contribution fee	Manager fee	Historical performance % p.a.				
				1 year	3 year	5 year	7 year	10 year
Contribution fee¹	Higher	3.0% p.a.	1.55% p.a.	1.98	8.30	(0.09)	4.18	4.41
Nil contribution fee²	Higher	Nil	1.95% p.a.	1.53	7.85	(0.49)	3.75	-

Moderate Growth Fund

Aims to provide investors with a moderate level of capital growth over the medium term (at least 3 years) and a moderate level of interest earnings.



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Moderate Growth Fund Performance

Option type	Risk profile	Contribution fee	Manager fee	Historical performance % p.a.				
				1 year	3 year	5 year	7 year	10 year
Contribution fee¹	Medium	3.0% p.a.	1.55% p.a.	4.40	7.09	2.13	4.36	4.60
Nil contribution fee²	Medium	Nil	1.95% p.a.	3.89	6.64	1.71	3.93	-

Conservative Growth Fund

Aims to provide investors with a conservative level of capital growth over the medium term (at least 3 years) and a relatively high level of interest earnings.

Conservative Growth Fund Performance

Option type	Risk profile	Contribution fee	Manager fee	Historical performance % p.a.				
				1 year	3 year	5 year	7 year	10 year
Contribution fee¹	Higher	3.0% p.a.	1.95% p.a.	4.68	5.89	3.09	4.34	4.48
Nil contribution fee²	Higher	Nil	1.95% p.a.	4.24	5.47	2.74	3.96	-

Australian Shares Fund

Aims to provide investors with access to capital growth and dividends from companies listed on the Australian Securities Exchange.

Australian Shares Fund Performance

Option type	Risk profile	Contribution fee	Manager fee	Historical performance % p.a.				
				1 year	3 year	5 year	7 year	10 year
Contribution fee¹	Higher	3.0% p.a.	1.95% p.a.	(5.00)	8.31	(1.17)	6.20	7.24
Nil contribution fee²	Higher	Nil	1.95% p.a.	(5.36)	7.87	(1.61)	5.72	6.79



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Australian Property Securities Fund

Aims to provide investors with a diversified portfolio of property investments offering potential for long-term capital growth.

Australian Property Securities Fund Performance

Option type	Risk profile	Contribution fee	Management fee	Historical performance % p.a.				
				1 year	3 year	5 year	7 year	10 year
Contribution fee¹	Medium	3.0% p.a.	1.95% p.a.	5.42	12.63	(12.77)	(3.71)	1.20
Nil contribution fee²	Medium	Nil	1.95% p.a.	5.28	12.39	(12.93)	(3.95)	0.85

Guaranteed Money Market Fund

Aims to provide investors with high level of capital security and to maximise interest earnings from a portfolio that invests mainly in money market securities.

Guaranteed Money Market Fund Performance

Option type	Risk profile	Contribution fee	Management fee	Historical performance % p.a.				
				1 year	3 year	5 year	7 year	10 year
Contribution fee¹	Lower	3.00%	1.40% p.a.	3.27	2.90	3.77	3.97	3.84
Nil contribution fee²	Lower	Nil	1.8% p.a.	3.00	2.53	3.39	3.58	3.44

International Shares Fund

Provides investors with medium to longer-term capital growth from investment in a selection of overseas share markets.



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International Shares Fund Performance

Option type	Risk profile	Contribution fee		Management fee		Historical performance % p.a.		
		1 year	3 year	5 year	7 year	10 year		
Contribution fee¹	Higher	3.0%	1.55%p.a.	(0.68)	1.36	(7.52)	(1.70)	(3.45)
Nil contribution fee²	Higher	Nil	1.95%p.a.	(1.05)	0.95	(7.87)	(2.07)	(3.72)

1. Contribution fee may also be referred to as 'Entry fee'.

2. Nil contribution fee may also be referred to as 'Nil entry fee'.

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Links

- > <http://www.westpac.com.au/personal-banking/superannuation/retirement/westpac-flexible-income-plan/flexible-income-plan-apply/>
- > 2008/09 Annual report (PDF 170kb)
http://www.westpac.com.au/docs/pdf/pb/WFIP_AnnualReport_2008-09.pdf
- > Adobe Acrobat Reader
<http://get.adobe.com/reader/>
- > Announcement - April 2009 (PDF 333kb)
<http://www.westpac.com.au/docs/pdf/aw/ic/currency-hedging-announcement-04>
- > Buy - Sell Differentials (PDF 15kb)
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- > Important information about your Pension (PDF 53kb)
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- > Indirect Cost Ratio (ICR)
<http://www.bt.com.au/investments/prices-and-performance/management-fees/retirement.asp>
- > Nomination of Beneficiaries form (PDF 84kb)
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- > Westpac Flexible Income Plan annual report 2010 (PDF 186kb)
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