

Guarantor Disclosure

Information for customers who wish to use a Guarantor

The Australian banking industry has revised the Code of Banking Practice on how we treat you (the borrower) as our customer and your guarantors.

From 1 June 2004 under the Code of Banking Practice we must provide key information about you to any prospective guarantor. This helps to ensure that your guarantor has the financial information they need to know about you and your loan. It also means they understand their obligations as guarantor before they make that commitment. We can also supply you with a summary of the information your guarantor is likely to receive.

The following information will be supplied to your guarantor before they sign the guarantee:

▫ Any notice of demand we have made on you within the past 12 months.*	▫ Copy of any related credit report from a credit reporting agency.
▫ Any dishonours we have made within the past 12 months on any of your existing or closed accounts.*	▫ Copy of any statement of position or financial accounts you have given us for the purpose of the Facility within the last two years.
▫ Any excesses / overdrawings of \$100.00 or more which have occurred within the past 6 months on any of your existing or closed accounts.	▫ Copy of any unsatisfied notice of demand we have made on you within the last two years that relates to the Facility.
▫ Copies of the latest statement of account relating to the Facility to be guaranteed (the "Facility"), but only if the Facility is already with us, and any other statement of account for a period during which a notice of demand was made by us, or a dishonour occurred during the above mentioned period.	▫ Copy of the letter of offer containing the details of the Facility, which will contain a list of all security being provided.
▫ Copy of any current credit-related insurance contract we hold.	▫ Any other information we may have about the Facility that your guarantor requests.

* From 1 June 2005, the information we provide will include the preceding two years.

If you have any questions please contact your lending manager.

You can also obtain a copy of the Code by visiting our website www.westpac.com.au

Things you should know: We aim to minimise bank errors, however, it is possible the information in the disclosure statement provided to your Guarantor may include some items that have arisen due to a processing error on our part. This could mean the disclosure statement shows a dishonour item or an excess/overdrawing that did not occur. This may also occur where we have authorised you to overdraw your account or exceed your limit but have not put in place a formal limit.