



Premier Advantage Package.

Conditions of Use.

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1. Acceptance of Conditions of Use

These Conditions of Use contain the terms and conditions applying to the Premier Advantage Package (the **Package**). By requesting to open a Package, you accept these Conditions of Use.

2. Opening a Package

In order to open a Package you must:

- be a natural person or a non-trading company which is trustee for a family trust;
- request us to open a Package; and
- hold or be approved for a Package Loan.

3. Eligibility for Package benefits

In order to be eligible for the Package benefits:

- you must pay an annual fee of \$395 in accordance with clause 7;
- you must not be in breach of any of the terms and conditions applicable to any Package Loan; and
- the Package must not have been cancelled in accordance with clause 5.

If the Package Loan has a single borrower, Package benefits are only available on Eligible Products held by that borrower. If the Package Loan has joint borrowers, Package benefits are available on Eligible Products held by at least one of the borrowers.

4. Package benefits

Details of the Package benefits are set out in the schedule of Package benefits starting on page 7. We will apply the home loan, transaction account and credit card benefits to the relevant accounts. Any other Package benefits will only be applied at your request.

Terms and conditions, fees and charges apply to the Eligible Products. Full details of all product terms and conditions are available on request or on westpac.com.au They may be varied, or new terms and conditions introduced in the future.

Unless we tell you otherwise, Package benefits cannot be taken in conjunction with, or in addition to other special offers, negotiated rates or discounts offered by Westpac or its subsidiaries. This includes, but is not limited to the Premium Option Home Loan with 1-Year Guaranteed Rate, the Investment Property Loan with 1-Year Guaranteed Rate and promotional, introductory or other special interest rates on deposit accounts.

5. Cancellation of the Package

If the last Package Loan is closed, the Package will be cancelled on the date the next Package fee is due. This means that, subject to clause 3, the Package benefits will continue to be available between the date the last Package loan is closed and the date the next Package fee is due.

You may cancel your Package at any time by giving us a written request (a form to cancel your Package is available on request). Your Package will be cancelled, and all benefits will cease, when we receive your written request.

We may cancel your Package immediately if:

- you do not pay the annual Package fee when due; or
- you are in breach of any of the terms and conditions applicable to any Package Loan.

If we materially reduce the overall Package benefits under clause 6, you may request to cancel your Package and we will provide you with a pro-rata refund of your annual Package fee. We will not otherwise refund your annual Package fee if your Package is cancelled or a Package benefit is removed.

6. Changes to the Conditions of Use

We may change any aspect of these Conditions of Use including (but not limited to):

- the annual Package fee; or
- the Package benefits.

We will notify you of changes as follows:

- if we introduce a fee or charge, we will give you notice of the change at least 30 days before the change takes effect by writing to you;
- if we make any other change we will give you notice of the change no later than the day on which it takes effect, by advertisement in the national or local media or by writing to you;
- unless publicised by a government, government agency or representative body, we will notify you of the introduction or variation of a government charge payable directly or indirectly by you in the national or local media or by writing to you.

7. Fees and Charges

A Package fee of \$395 will be charged to your Package Loan on each anniversary of the initial Package fee charge date.

If you close the loan account to which the Package fee is being debited, we will select another loan account within the Package to debit the fee to. If the loan account being closed is the last Package Loan, we will cancel your Package in accordance with clause 5.

8. Code of Banking Practice

The Code of Banking Practice is a self-regulatory Code adopted by us and other banks. Its purpose is to set standards of good banking practice for banks to follow when dealing with persons who are, or who may become, their individual and small business customers and their guarantors. We actively comply with this Code.

Each relevant provision of the Code applies to the banking products and services described in this booklet. The general descriptive information referred to in clauses 13.1 and 13.2 of the Code is available on request in our *Deposit Accounts for Personal Customers – Terms and Conditions*. This includes information about:

- account opening procedures;
- our obligations regarding the confidentiality of your information;
- complaint handling procedures;
- bank cheques;
- the advisability of you informing us promptly when you are in financial difficulty; and
- the advisability of you reading the terms and conditions applying to the relevant banking service.

9. What to do if you have a problem or dispute

If you have any problems or concerns, please contact us by:

Telephone: 1300 130 467 or

Mail: GPO Box 5265,
Sydney NSW 2001.

If you are still not satisfied, you may refer your complaint to the Financial Ombudsman Service by:

Telephone: 1300 780 808 or

Mail: GPO Box 3,
Melbourne VIC 3001.

10. Definitions

“Eligible Product” means any Westpac Group product to which Package benefits apply.

“Package” means Premier Advantage Package.

“Package Loan” means an eligible loan to which your Package benefits apply.

“you” means any holder of the Package or of an Eligible Product.

“we” or **“Westpac”** means Westpac Banking Corporation
ABN 33 007 457 141.

“Westpac Group” means Westpac Banking Corporation and its related bodies corporate.

Schedule of Package Benefits

Home loans

Receive an interest rate discount and fee reductions on the following loans:

Variable Rate Loans:

- Rocket Repay Home Loan
- Premium Option Home Loan
- Variable Rate Investment Property Loan
- Rocket Investment Loan
- Equity Access Loan

Variable Rate Low Doc Loans:

- Rocket Repay Home Loan – Low Doc
- Premium Option Home Loan – Low Doc
- Variable Rate Investment Property Loan – Low Doc
- Rocket Investment Loan – Low Doc
- Equity Access Loan – Low Doc

Fixed Rate Loans:

- Fixed Options Home Loan
- Fixed Rate Investment Property Loan

Fixed Rate Low Doc Loans:

- Fixed Options Home Loan – Low Doc
- Fixed Rate Investment Property Loan – Low Doc

The interest rate discounts for new loans are as follows:

Loan type	Discount
Variable rate loans	Total Package borrowings are \$150,000 or more but less than or equal to \$249,999: 0.4% p.a. Total Package borrowings are \$250,000 or more: 0.7% p.a.
Variable rate low doc loans	Total Package borrowings are \$150,000 or more but less than or equal to \$249,999: 0.3% p.a. Total Package borrowings are \$250,000 or more but less than or equal to \$499,999: 0.5% p.a. Total Package borrowings are \$500,000 or more: 0.7% p.a.
Fixed rate loans and fixed rate low doc loans	Total package borrowings are \$150,000 or more: 0.2% p.a.

Please note:

- There is no limit on the number of eligible loans within a Package that may receive an interest rate discount.
- The interest rate discount may vary according to the loan to value ratio for your loan.
- If you currently have discounted loans within an existing Package, the discount on those loans will be the discount offered at the time those loans were taken. The discount on any new loans which may be added to your Package will be the discount offered at the time those loans are taken.

The fee reductions for new loans are as follows:

Loan type	Fee reductions
Variable rate loans and fixed rate loans	Pay no establishment fee, loan maintenance fee, top up fee, portability fee or switching fee (excluding switches to a non-Package Loan).
Variable rate low doc loans and fixed rate low doc loans	Pay a reduced establishment fee. Pay no loan maintenance fee, top up fee, portability fee or switching fee (excluding switches to a non-Package Loan).

Westpac Choice Account

Pay no monthly service fee regardless of total monthly deposits made on one Westpac Choice account per Package.

Credit cards

Pay no annual fee on any one of the following credit cards:

- 55 Day Card
- 55 Day Gold Card
- 55 Day Platinum Visa Card
- Altitude Classic Cards
- Altitude Gold Cards
- Earth Cards (Mastercard only)
- Earth Gold Cards (Mastercard only)
- Low Rate Card

The ongoing annual fee waiver is independent of annual spend or standard fee waivers.

Insurance

Mortgage Secure Premium – Receive a 10% discount off the annual premium and an additional 5% discount off the annual premium for a joint policy held by two people.

Residential or Landlord Home and Contents Insurance – Receive a 5% discount off your annual premium and an excess reduction of \$100 per claim (excludes Personal Valuables and Landlord Extras claims).

Westpac Protection Plans – Receive a 5% discount off the annual premium for the first 3 years of a new policy.

Deposit Protect Bond – Receive a 10% discount off the Deposit Protect Bond fee.

Wealth Management

Term Deposits – Receive bonus interest of 0.25% p.a. on account balances of \$20,000 or more but less than \$250,000.

Westpac Online Investing – Receive free access to Premium Research for 6 months from the date of opening a new account. Customers must attach a copy of their home loan statement with their application form when requesting this benefit.

BT Margin Loans – Receive 0.25% p.a. off the standard BT Margin Loan interest rate. To claim the discount, the borrower needs to advise BT Margin Lending of their eligibility to receive it. This can be done by providing a bank statement showing that the Premier Advantage Package fee has been paid. The discount will be applied after BT Margin Lending has received this information.

BT Super for Life – Receive a \$200 cash bonus when your BT Super for Life account balance reaches \$1,000. You must call BT Super for Life on 1300 653 553 within 6 months of opening your account to claim your Cash Bonus. Payment of the cash bonus will be made into a nominated Westpac bank account belonging to the BT Super for Life account holder. Only one cash bonus payment applies per customer and can only be claimed under one Package. Payment of the cash bonus can take up to 8 weeks to process from the date when we receive your telephone call.

Things you should know:

The product information in these Conditions of Use does not take into account your financial circumstances. Before you make a decision to acquire any Eligible Product you should read the Terms and Conditions or Product Disclosure Statement available by visiting westpac.com.au and consider whether the product is appropriate for you. Other fees and charges apply.

Any application for credit is subject to the Bank's normal lending criteria.

Mortgage Secure Premium is issued by Westpac Life Insurance Services Limited ABN 31 003 149 157. Home and Contents Insurance is issued by Westpac General Insurance Limited ABN 99 003 719 319 (WGIL).

Westpac Protection Plans products, other than Westpac Term Life as Superannuation, are issued by Westpac Life Insurance Services Limited ABN 31 003 149 157. Westpac Term Life as Superannuation is issued by Westpac Securities Administration Limited ABN 77 000 049 472.

All insurance products named in these Conditions of Use are distributed by Westpac Banking Corporation ABN 33 007 457 141. These products are not a deposit or other liability of Westpac Banking Corporation. Neither Westpac Banking Corporation nor any other member of the Westpac Group (other than the relevant issuer) guarantees these insurances.

Westpac Deposit Protect Bonds are issued and guaranteed by Westpac Banking Corporation ABN 33 007 457 141.

All trades through Westpac Online Investing are subject to the standard terms and conditions of Westpac Securities Limited (ABN 39 087 924 221, AFSL 233723 and a Participant of the ASX Group).

The BT Margin Lending Facility is provided by BT Securities Limited ABN 84 000 720 114.

BT Funds Management Limited ABN 63 002 916 458 is trustee of BT Super for Life ABN 53 398 474 034, RSE No R1071221. An investment in BT Super for Life is not a deposit with, or any other liability of, Westpac Banking Corporation ABN 33 007 457 141 or any other company in the Westpac Group.