



Investor update

We take our disclosure responsibilities seriously. Generally, when there is a change to information contained in a Product Disclosure Statement (**PDS**), we let you know by placing a notice like this on our website (provided the change is not materially adverse from the investor's perspective). Otherwise, we will provide a replacement PDS or a Supplementary PDS.

Westpac Banking Corporation (ABN 33 007 457 141 AFSL No. 233714) is the issuer of the following PDSs:

- Range Accrual Deposit PDS dated 2 December 2010
- Coupon Select Deposit PDS dated 6 August 2010
- Inflation Linked Deposit PDS dated 6 August 2010
- CPI Plus Deposit PDS dated 6 August 2010

Each of these PDSs identifies a Minimum Transaction Size. Each of these PDSs is now varied to the effect that Westpac may specify a smaller Minimum Transaction Size.

For further information, please contact our Premium Markets Sales team on 02 8204 2790. We will be pleased to assist.