

supplementary product disclosure statement

effective as at 26 February 2010



This document is a Supplementary Product Disclosure Statement (“SPDS”) and was prepared on 19 February 2010.

The SPDS supplements the Deposit Accounts For Business Customers Product Disclosure Statement dated 1 June 2009 (“Original PDS”) by Westpac Banking Corporation ABN 33 007 457 141, AFSL 233714. This SPDS should be read together with the Original PDS.

The terms and conditions and other information contained in the Original PDS continue to apply, subject to the amendments made to the Original PDS listed below in this SPDS.

Please keep this SPDS with your Original PDS.

Changes to account fees and charges

As of 1 October 2009, a range of account fees and charges relating to Business Deposit accounts have been reduced to \$9.00. The fees that are changing are set out below:

- Periodical Payment not made fee (for lack of funds in your account).
- Account overdrawn fee
- Dishonour of cheques you have written, Direct Debits or Periodical Payments not made (Outward Dishonour)

As of 6 October 2009, the fee relating to the self service electronic deposit into a Westpac Business Max-i Bonus has been reduced from \$5.00 to \$0.00. To reflect this change the Original PDS is amended as follows:

- Footnote 5 on page 16 is deleted.

Changes to the Westpac Foreign Transaction Fees

As of 1 October 2009, the reduced Westpac On-Charged scheme fee of 0.5% will be removed for transactions made in Australian dollars and the merchant or financial institution accepting the card is located outside of Australia.

Changes to Product Names

Over April 2010 the following product names will change:

Current Product Name	New Product Name
Business Max-i Direct (accounts opened from 7 July 2008)	Business Cash Reserve
Business Max-i Direct Community Solutions (accounts opened from 7 July 2008)	Community Solutions Cash Reserve
Business Max-i Bonus	Business Cash Reserve Bonus
Business Max-i Bonus Community Solutions	Community Solutions Cash Reserve Bonus

All product name changes will be completed for all relevant accounts by 1 May 2010.