



International Products + Services

# Standard Fees.



Effective as at August 2011.

The following schedule outlines the standard fees applicable to our range of international services.

## Documentary Credits

### Import Documentary Credit

• Establishment fee (12 months validity)	
– Electronic delivery	\$50
– Facsimile/manual delivery	\$150
• Amendment fee <sup>o</sup>	
– Electronic delivery	\$50
– Facsimile/manual delivery	\$100
• Document handling fee	0.375%
– Minimum amount	\$80
– Maximum amount	no max
• Cancellation fee	0.25%
(for all Credits that are either cancelled or expire with principal balances greater than AUD5,000 or foreign equivalent)	
– Minimum amount	\$80
– Maximum amount	no max

### Export Documentary Credit

• Advising fee	
– Electronic delivery	FREE
– Facsimile/manual delivery	\$100
(refundable if negotiated through Westpac)	
• Amendment fee	
– Electronic delivery	FREE
– Facsimile/manual delivery	\$25
• Negotiation fee	0.25%
– Minimum amount	\$80
– Maximum amount	no max
• Assign proceeds fee	\$100

- Confirmation fee on application
- Drawings negotiated/paid without recourse on application
- Document re-examination fee/indemnity fee \$50
- Transferable credit on application
  - Establishments min. \$500
  - Amendments \$100
- Documents for release free of payment per set \$80

## Documentary Collections

### Import Documentary Collection

- Handling fee 0.25%
  - Minimum amount \$75
  - Maximum amount \$750
- Dishonour fee (collected on advice of dishonour) same as handling fee
- Extension fee \$50
- Shipping guarantees/Air way bill releases min. \$50
- Consignment fee per hour \$50  
min. \$50
- Additional correspondence fee per item \$20
- Re-presentation fee \$50
- Documents for release free of payment per set \$75
- Avalisation fee per month 0.125%  
min. \$100

### Export Documentary Collection/Negotiation

- Handling fee (collected at payment or on negotiation) 0.25%
  - Minimum amount \$75
  - Maximum amount \$750
- Dishonour fee (collections only) (collected on advice of dishonour) same as handling fee
- Extension fee \$50
- Additional correspondence fee per item \$20

# Finance

## Trade Finance

- Drawdown fee
  - Amount less than AUD20k or equivalent \$50
  - Amount AUD20k and over FREE
- Extension/rollover fee per rollover \$50
- Prepayment (subject to approval & break costs) \$50  
(No charge if pre-paid within 10 days of maturity)

# Foreign Currency Accounts

## Foreign Currency Accounts\* +

- Account keeping fee (on average monthly balance)
  - AUD 0 – AUD 5,000 (equivalent) per month AUD \$60
  - AUD 5,001 – AUD 100,000 (equivalent) per month AUD \$30
  - AUD 100,001 (equivalent) and above FREE
- Transaction fee FREE

## Foreign Currency Account – Overdraft>

- Account keeping fee FREE
- Overdraft facility fee On Application

\* Available for business and/or investment purposes only.

> Subject to approval.

# Payments

## International Telegraphic Transfer (Outward)

- Via Westpac Internet Banking \$20
- Via Branch/over-the-counter \$32
- Advice of fate \$25
- Amendments \$25
- Refunds/Cancellations \$25

### International Telegraphic Transfer (Inward)\*

- Credit to Westpac account \$12
- Paid by Bank Cheque or cash \$22
- Credit to an account at another local bank in AUD \$24
- All other disbursements in foreign currency \$50

\* All Inward Payments from Overseas and Locally.

### Drafts

- Purchase by Westpac account customer \$28
- Purchase by non-Westpac account customer \$30
- Repurchase \$25
- Cancellation/Stop Payments \$25
- Advice of fate \$25
- Replacements/Refunds \$25

### Foreign Currency Bills (Negotiated)

- Cheques and Drafts \$25
- Dishonours \$20

### Foreign Currency Bills (For Collection)

- Cheques and Drafts \$50

## Forward Exchange Contracts<sup>+</sup>

- Writing a contract
  - Amount up to and including AUD25k per item \$15
  - Amount greater AUD25k FREE
- Extension fee per item \$15
- Cancellation fee per item \$15
- Delivery fee (if more than 5 deliveries per contract) per item \$15

## Travellers Cheques<sup>†</sup>

- Customer to sell to Bank
  - Australian Currency FREE
  - Foreign Currency \$8
- Customer to buy from Bank<sup>†</sup>
  - Australian Currency 1.1% of value (min. \$22)
  - Foreign Currency 1.1% of value (min. \$13.20)

<sup>†</sup> Westpac is acting as agent for American Express for the sale of travellers cheques.

## Foreign Notes<sup>^</sup>

- Customer to buy from Bank \$8 per currency
- Customer to sell to Bank \$8 per currency

<sup>^</sup> Westpac is acting as agent for American Express for the purchase and sale of foreign notes.

## Other Fees

- All out-of-pocket expenses such as:
  - registered or overseas postage
  - telecommunication costs
  - courier costs
  - STD/ISD telephone costsincurred while undertaking a transaction on your behalf will be recovered.

<sup>+</sup>This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness having regard to your objectives, financial situation or needs. A Financial Services Guide can be obtained by calling 132 772, visiting [www.westpac.com.au](http://www.westpac.com.au) or by visiting one of our branches. Westpac Banking Corporation ABN 33 007 457 141 is the issuer of Foreign Currency Accounts and Forward Exchange Contracts. A Product Disclosure Statement (PDS) for Foreign Currency Accounts and a PDS for Forward Exchange Contracts is available by calling 131 032, visiting [www.westpac.com.au](http://www.westpac.com.au) or by visiting one of our branches. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of Foreign Currency Accounts or Forward Exchange Contracts.

for further information please call  
the International Services Line  
on 131 032

**Things you should know:**

All amounts stated in this brochure are in Australian dollars. The information in this brochure is current as at August 2011. For products that do not have a PDS, full details of current bank fees and charges are available on application. Bank fees and charges may be varied, or new fees and charges introduced, in the future. Westpac will be acting as Agent for American Express for the purchase and sale of foreign notes and the sale of Travellers Cheques.