

**Deposit Accounts for Business Customers
(no longer available for sale)**

Features, Fees and Charges

product disclosure statement

This Product Disclosure Statement (PDS) is comprised of 2 booklets:

1. Terms and Conditions for Business Customers
2. Features, Fees and Charges

effective as at 1 October 2009

 **Westpac**
Business

Product Disclosure Statement (PDS)

Features, Fees and Charges: For Business Customers

This booklet, together with the Terms and Conditions booklet forms our Product Disclosure Statement to you.

These documents also form the contract between you and us and, as such, their terms are legally binding on you in your dealings with us. They set out significant benefits, risks, characteristics and features of our Business Deposit Account products, the Terms and Conditions applying to them and your and our obligations in respect of them.

This Product Disclosure Statement is current as at 3 September 2009. The information in it is subject to change. We may vary its terms, which are also the terms of your contract with us. We will provide updated information by issuing a supplementary or replacement Product Disclosure Statement (if this were required, such as if the change were materially adverse to you) or by posting the information on our website. You can get a paper copy of any updated information without charge by calling us.

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Types of business accounts no longer available for sale

This section contains details of products no longer available for sale.

There are currently 10 types of business accounts in this section.

Business accounts	Most suitable if you need
Business Cheque (Agribusiness Cheque, Business, Agribusiness)	An everyday account that is ideal if you are concerned about minimising the amount of fees you are paying.
Business Cheque Plus (Agribusiness Cheque Plus, Business Plus, Agribusiness Plus)	An everyday account that offers you a competitive rate of interest and full access to funds. Ideal if you are likely to need an overdraft of \$20,000 or more.
Tax Management	The ideal account if you want to earn a competitive rate of interest on money that you set aside for future payments (e.g. GST)
Business Cash Management	A high performance account that allows you to earn a competitive rate of interest on surplus cash, yet gives you immediate access to your funds.
Cash Management – Investor Option	An account which provides you with a higher rate of interest by forgoing fee-free transactions. Suits high balance holders who transact infrequently.
Business Advantage Saver	An everyday cheque account that is ideal if you are concerned about minimising the amount of fees you are paying.
Sweepover	An automatic money management service where funds earn interest in a deposit account, and at the same time receive an automated replenishment facility to cover cheques written in a separate transaction account. Features, Fees and Charges detailed hereafter only relate to the Deposit account.
Cash Management (formerly Composite Call account)	A high performance account that allows you to earn a competitive rate of interest on surplus cash and gives you immediate access to your funds. (Was only available to Bank of Melbourne customers).
Superannuation and Long Service Leave	An account designed for Long Service Leave entitlements and short term Superannuation holdings for employees which is interest bearing and fee free. This account should not be used as a long term investment choice for Superannuation Guarantee Charge contributions.

Your business account features

Each account offers its own set of features – designed to meet our customers' different needs. They're all summarised for you in the table below and on the following pages.

	Business Cheque (Agribusiness Cheque, Business, Agribusiness)	Business Cheque Plus (Agribusiness Cheque Plus, Business Plus, Agribusiness Plus)	Tax Management¹	Business Cash Management
Who is eligible to open this account?	Business Customers Only	Business Customers Only	Business Customers Only	Business Customers Only
Will my company/business earn interest? ⁴	✗ No interest is paid on this account.	✓ Tiered interest is paid on the amount of the closing balance that is in excess of \$2,000	✓ Tiered interest is paid on your entire balance except where the balance falls below \$5,000	✓ Tiered interest is paid on your entire balance except where your balance falls below \$5,000
How often is interest paid?	Not applicable.	Monthly	Monthly	Monthly
Will my company get a regular statement?	✓	✓	✓	✓
Can my company/business make Periodical Payments from this account?	✓	✓	✓	✓
Is there an overdraft/loan facility available? (subject to approval)	✓ Must be over 18 years of age.	✓ Must be over 18 years of age.	✗	✓ Must be over 18 years of age.
Is cheque access available?	✓ Must be over 18 years of age. ²	✓ Must be over 18 years of age. ³	✗	✓ Must be over 18 years of age.
Can my company/business pay bills using BPAY®?	✓	✓	✓	✓
Minimum amount required to open an account.	\$1	\$1	\$1	\$5,000
Is Westpac Business Debit MasterCard/ Business Handycard/ Handycard access available on my account?	✓	✓	✗	✓

1. This account must be used in conjunction with another Westpac Business Transaction account.

2. Cheque access is not available on Business and Agribusiness accounts.

3. Cheque access is not available on Business Plus and Agribusiness Plus accounts.

4. May not apply to accounts subject to a netted interest or a set-off arrangement (refer to Terms and Conditions booklet – Interest rates that may apply).

	Cash Management – Investor Option	Superannuation and Long Service Leave	Business Advantage Saver
Who is eligible to open this account?	Business and Personal customers.	Business Customers only.	Non-profit organisations only. Approval of application is at the discretion of the Bank.
Will my company/ business earn interest?	✓ Tiered interest is paid on your entire balance except where your balance falls below \$10,000.	✓ Tiered rate of interest apply.	✗
How often is interest paid?	Monthly	Monthly	Not applicable
Will my company get a regular statement?	✓	✓	✓
Can my company/ business make Periodical Payments from this account?	✓	✓	✓
Is there an overdraft/loan facility available? (subject to approval)	✗	✓ Must be over 18 years of age.	✓ Must be over 18 years of age.
Is cheque access available?	✓ Must be over 18 years of age.	✓ Must be over 18 years of age.	✓ Must be over 18 years of age.
Can my company/ business pay bills using BPAY®?	✓	✗	✗
Minimum amount required to open an account.	\$5,000	\$1	\$1
Is Westpac Business Debit MasterCard/Business Handycard/Handycard access available on my account?	✓	✗	✗

	Sweepover (Deposit account only)	Cash Management (formerly Composite Call account) ¹
Who is eligible to open this account?	Business Customers only.	Business Customers only.
Will my company/business earn interest?	✓ Tiered rate of interest apply.	✓ Flat or tiered rates of interest apply. The minimum pooled balance is \$1 million. If the pooled balance falls below the balance required or an individual account balance falls below \$10,000, the interest rate applicable reverts back to the Business Cash Management account rate of interest.
How often is interest paid?	Quarterly	Quarterly.
Will my company get a regular statement?	✓	✓
Can my company/business make Periodical Payments from this account?	✗	✓
Is there an overdraft/loan facility available? (subject to approval)	✗	✗
Is cheque access available?	✗	✓ Must be over 18 years of age.
Can my company/business pay bills using BPAY®?	✗	✓
Minimum amount required to open an account.	\$1	\$10,000
Is Westpac Business Debit MasterCard/Business Handycard/ Handycard access available on my account?	✗	✓

1. If your account is no longer part of a pooled balance facility it will revert to a Business Cash Management account.
(Refer to the terms and conditions for that account.)

Account reviews

We reserve the right to conduct reviews on our savings and transaction accounts, which are reserved for use by our business customers, to ensure that they are being operated for business purposes only. If we consider that such an account is being used for personal purposes, we may close the account or switch it to a personal deposit account product.

Fees and charges

Fees and charges on your account

We offer a number of banking services and accounts for you to use – all of which we hope provide value to you. The fees for services are listed throughout this booklet.

The fees applicable on your accounts are listed over the next few pages.

Knowing exactly how and why fees are charged is a good way to protect yourself against unwelcome surprises. Plus it will help you avoid paying more than you need to – or, in some cases, paying any fees at all. Current information on fees and charges is available to you at any time, just ask us.

Fees and Charges Table

Each account has its own set of fees and charges. They're all summarised for you in the table below and on the following pages.

	Business Cheque (Agribusiness Cheque, Business, Agribusiness)	Business Cheque Plus (Agribusiness Cheque Plus, Business Plus, Agribusiness Plus)	Tax Management
Monthly Service Fee	\$6.50 per month. Monthly Service fee will be waived if a \$5,000 minimum balance is held for a month.	\$13 per month. Nil if approved overdraft of \$20,000 or more.	NIL
Number of free transaction per month	16 per month. ¹	40 per month. ¹ With an additional 50 free transactions if the minimum monthly balance is at least \$100,000	2 free electronic withdrawals per month. (No transaction fee applies for the first 2 electronic withdrawals. When using online banking a Business Online fee for the payment service to other institutions [including the ATO] may apply). All electronic deposits are free, except government deposits.

	Business Cheque (Agribusiness Cheque, Business, Agribusiness)	Business Cheque Plus (Agribusiness Cheque Plus, Business Plus, Agribusiness Plus)	Tax Management
Transaction Fees (charge per transaction when Allowable Transaction Value/Number of free transactions per month is exceeded).			
Self-service (electronic) Withdrawals ²	\$0.20	\$0.20	\$5.00 ³
Self-service (electronic) Deposits	\$0.20	\$0.20	NIL, except government deposits \$5.00
Cheques Written	\$0.60	\$0.60	Not applicable ⁴
Cheques Collected/ Deposited ⁵	\$0.60	\$0.60	\$5.00
Staff-assisted withdrawal ⁶	\$1.00	\$1.00	\$5.00
Staff-assisted deposit	\$1.00	\$1.00	\$5.00
Narrated Credits ⁷	\$1.00	\$1.00	\$5.00
Non-Westpac Group branded ATM Transactions and Overseas EFTPOS Transactions			
Non-Westpac Group branded ATMs within Australia (cash withdrawals or balance enquiries) ⁸	\$0.00		Not applicable
Overseas ATM Cash Withdrawals ⁹	\$5.00. Nil for cash withdrawals from ATMs belonging to institutions in the Global ATM Alliance.		Not applicable
Overseas ATM Balance Enquiry	\$0.00		Not applicable
Westpac Foreign Transaction Fee	The fee amount charged is dependent on the nature of the transaction. See footnote 10 for further details.		Not applicable

	Business Cheque (Agribusiness Cheque, Business, Agribusiness)	Business Cheque Plus (Agribusiness Cheque Plus, Business Plus, Agribusiness Plus)	Tax Management
Account Enquiries			
Non-Westpac Group branded ATMs (within Australia) ⁸	\$0.00 per enquiry.	\$0.00 per enquiry.	Not applicable.
Business Telephone Banking ¹¹	20 free enquiries per month then excess enquiry fees are charged at: Self-service—\$0.25, Staff-assisted—\$0.65 per excess Business Telephone Banking enquiry. Note the Business Telephone Banking excess enquiry fees on these accounts do not apply if the minimum monthly balance in the account is greater than \$5,000 or a minimum \$5,000 overdraft exists (where applicable).		20 free enquiries per month then excess enquiry fees are charged at: Self-service—\$0.25, Staff-assisted—\$0.65 per excess Business Telephone Banking enquiry. Note the Business Telephone Banking excess enquiry fees on these accounts do not apply if the minimum monthly balance in the account is greater than \$5,000 or a minimum \$5,000 overdraft exists (where applicable).
Business Online	Account enquiries are always free when you use Business Online.		

- The free transaction limit will be calculated on total transactions, counting electronic transactions first, followed by cheque and then branch transactions.
- EFTPOS and Westpac Group branded ATM withdrawal fees are not applicable if your business account does not have card access.
- No transaction fee applies for the first two electronic withdrawals (where the account forms part of a Set-off Group, all EFTPOS and Westpac ATM withdrawals \$5.00). A fee for the payment service to other institutions (including the Australian Taxation Office) may apply.
- Where the account forms part of a Set-off Group all cheques written \$5.00.
- A deposit to an account with two cheques will count as three transactions, one for the deposit (which is charged as a branch transaction) and one for each cheque lodged because each item requires individual processing.
- The branch staff-assisted electronic fee is not applicable if your business account does not have card access.
- Narrated credits are branch transactions using a serial number encoded deposit slip designed to allow you to identify the deposit from the serial number used.
- Non-Westpac Group branded ATMs apply an ATM operator fee by the ATM Owner, which is disclosed at the time of the transaction on the ATM screen. This fee will be debited on the day (or next business day) of the transaction and itemised separately on your statement.
- Some overseas banks may also apply a surcharge to withdrawals from this ATMs. This should be drawn to your attention before you proceed with your transaction. This surcharge amount will be added to your withdrawal amount, converted to Australian dollars and debited to your account as one transaction. Details of how to access your accounts via an ATM whilst overseas, and of the participating institutions in the Global ATM Alliance, are available in the 'A banking guide for overseas travel' brochure. Visit your local branch, call Business Telephone Banking for further details, or log on to www.westpac.com.au/business.
- The Westpac Foreign Transaction fee is payable and will be incorporated into the \$AUD transaction amount shown on your statement. The fee charged will depend on the nature of the transaction as follows:
 - 3% of the \$AUD transaction amount where a transaction is made in foreign currency and the merchant or financial institution accepting the card is located outside of Australia (comprising of 2% Westpac Processing Fee plus 1% Westpac On-Charged Scheme Fee);
 - 2.2% of the \$AUD transaction amount where a transaction is made in foreign currency and the merchant or financial institution accepting the card is located in Australia (comprising of 2% Westpac Processing Fee plus a Westpac On-Charged Scheme Fee of 0.2%).
- Account enquiries include balance enquiries and obtaining the details of a deposit or withdrawal. An account balance received immediately after, and as part of, a withdrawal transaction is exempt from fees and does not count towards the number of fee-free transactions.

	Cash Management (formerly Composite Call account)	Business Advantage Saver	Superannuation and Long Service Leave
Monthly Service Fee	NIL	\$6.50 per month. Monthly Service fee will be waived if a \$5,000 minimum balance is held for the month.	NIL
Number of free transaction per month	Not applicable.	16 per month. ¹	Not applicable.
Transaction Fees (charge per transaction when Allowable Transaction Value/ Number of free transactions per month is exceeded).			
Self-service (electronic) Withdrawals ²	NIL	\$0.20	NIL
Self-service (electronic) Deposits	NIL	\$0.20	NIL
Cheques Written	NIL	\$0.60	NIL
Cheques Collected/ Deposited ³	NIL	\$0.60	NIL
Staff-assisted withdrawal ⁴	NIL	\$1.00	NIL
Staff-assisted deposit	NIL	\$1.00	NIL
Narrated Credits ⁵	NIL	\$1.00	NIL
Non-Westpac Group branded ATM Transactions and Overseas EFTPOS Transactions			
Non-Westpac Group branded ATMs within Australia (cash withdrawals or balance enquiries) ⁶	\$0.00		
Overseas ATM Cash Withdrawals ⁷	\$5.00. Nil for cash withdrawals from ATMs belonging to institutions in the Global ATM Alliance.		
Overseas ATM Balance Enquiry	\$0.00		
Westpac Foreign Transaction Fee	The fee amount charged is dependent on the nature of the transaction. See footnote 8 for further details.		

	Cash Management (formerly Composite Call account)	Business Advantage Saver	Superannuation and Long Service Leave
Account Enquiries			
Non-Westpac Group branded ATMs (within Australia) ⁶	\$0.00 per enquiry.	Not applicable.	Not applicable.
Business Telephone Banking ⁹	12 free enquiries per month then excess enquiry fees are charged at: Self-service—\$0.65, Staff- assisted—\$1.50 per excess Business Telephone Banking enquiry. Note the Business Telephone Banking excess enquiry fees on these accounts do not apply if the minimum monthly balance in the account is greater than \$5,000 or a minimum \$5,000 overdraft exists (where applicable).	NIL	20 free enquiries per month then excess enquiry fees are charged at: Self-service—\$0.25, Staff-assisted—\$0.60 per excess Business Telephone Banking enquiry. Note the Business Telephone Banking excess enquiry fees on these accounts do not apply if the minimum monthly balance in the account is greater than \$5,000 or a minimum \$5,000 overdraft exists (where applicable).
Business Online	Account enquiries are always free when you use Business Online.		

1. The free transaction limit will be calculated on total transactions, counting electronic transactions first, followed by cheque and then branch transactions.
2. EFTPOS and Westpac Group branded ATM withdrawal fees are not applicable if your business account does not have card access.
3. A deposit to an account with two cheques will count as three transactions, one for the deposit (which is charged as a branch transaction) and one for each cheque lodged because each item requires individual processing.
4. The branch staff-assisted electronic fee is not applicable if your business account does not have card access.
5. Narrated credits are branch transactions using a serial number encoded deposit slip designed to allow you to identify the deposit from the serial number used.
6. Non-Westpac Group branded ATMs apply an ATM operator fee by the ATM Owner, which is disclosed at the time of the transaction on the ATM screen. This fee will be debited on the day (or next business day) of the transaction and itemised separately on your statement.
7. Some overseas banks may also apply a surcharge to withdrawals from these ATMs. This should be drawn to your attention before you proceed with your transaction. This surcharge amount will be added to your withdrawal amount, converted to Australian dollars and debited to your account as one transaction. Details of how to access your accounts via an ATM whilst overseas, and of the participating institutions in the Global ATM Alliance, are available in the 'A banking guide for overseas travel' brochure. Visit your local branch, call Business Telephone Banking for further details, or log on to www.westpac.com.au/business.
8. The Westpac Foreign Transaction fee is payable and will be incorporated into the \$AUD transaction amount shown on your statement. The fee charged will depend on the nature of the transaction as follows:
 - (a) 3% of the \$AUD transaction amount where a transaction is made in foreign currency and the merchant or financial institution accepting the card is located outside of Australia (comprising of 2% Westpac Processing Fee plus 1% Westpac On-Charged Scheme Fee);
 - (b) 2.2% of the \$AUD transaction amount where a transaction is made in foreign currency and the merchant or financial institution accepting the card is located in Australia (comprising of 2% Westpac Processing Fee plus a Westpac On-Charged Scheme Fee of 0.2%).
9. Account enquiries include balance enquiries and obtaining the details of a deposit or withdrawal. An account balance received immediately after, and as part of, a withdrawal transaction is exempt from fees and does not count towards the number of fee-free transactions.

	Business Cash Management	Cash Management – Investor Option
Monthly Plan/Service Fee	\$5.00 per month. Nil if the minimum monthly balance is \$5,000 or more or an approved overdraft is in place.	\$4 per month. Nil if the minimum monthly balance is \$10,000 or more.
Allowable Transaction Value/ Number of free transaction per month	12 free withdrawals or cheques deposited per month. Deposits (except cheque deposits) are free and are not included in your free transaction allowance.	0 free withdrawals. All deposits (except cheques deposited) are free.
Transaction Fees (charge per transaction when Allowable Transaction Value/Number of free transactions per month is exceeded).		
Business Online and DeskBank™ withdrawal	\$0.75	\$0.25
Electronic Withdrawals (including BPAY®, Direct Entry, Government payments, Periodical Payments, Direct Debit, etc)	\$0.75	\$0.25
Business Telephone Banking self-service withdrawals	\$0.75	\$0.40
EFTPOS withdrawals ¹	\$0.75	\$0.60
Westpac Group branded ATM withdrawals ¹	\$0.75	\$0.60
Self-service (electronic) Deposits	NIL	NIL
Cheques written	\$0.75	\$1.00
Cheques Collected/ Deposited ²	\$0.75	\$0.65
Staff-assisted withdrawals ³	\$1.65	\$2.50
Staff-assisted deposit (including Westpac ATM)	NIL	NIL
Narrated Credits ⁴	NIL	NIL

Business Cash Management		Cash Management – Investor Option
Non-Westpac Group branded ATM Transactions and Overseas EFTPOS Transactions		
Non-Westpac Group branded ATMs within Australia (cash withdrawals or balance enquiries) ⁵	\$0.00	
Overseas ATM ⁶	\$5.00 for cash withdrawals. NIL for cash withdrawals from ATMs belonging to institutions participating in the Global ATM Alliance. ⁷ (refer to footnote 7).	
Westpac Foreign Transaction Fee	The fee amount charged is dependent on the nature of the transaction. See footnote 8 below for further details.	
Account Enquiries		
Non-Westpac Group branded ATMs (within Australia) ⁵	\$0.00 per enquiry.	\$0.00 per enquiry.
Business Telephone Banking ⁹	12 free enquiries per month then excess enquiry fees are charged at: Self service – \$0.65 Staff assisted – \$1.50 per excess Telephone Banking enquiry. Note the Business Telephone Banking excess enquiry fees on this account do not apply if the minimum monthly balance in the account is greater than \$5,000 or a minimum \$5,000 overdraft exists.	12 free enquiries per month then excess enquiry fees are charged at: Self service – \$0.40 Staff assisted – \$2.50 per excess Business Telephone Banking enquiry.
Business Online	Account enquiries are always free when you use Business Online.	

- Narrated credits are branch transactions using a serial number encoded deposit slip designed to allow you to identify the deposit from the serial number used.
- EFTPOS and Westpac Group branded ATM withdrawal fees are not applicable if your business account does not have card access.
- A deposit to an account with two cheques will count as three transactions, one for the deposit (which is charged as a branch transaction) and one for each cheque lodged because each item requires individual processing.
- The branch staff-assisted electronic fee is not applicable if your business account does not have card access.
- Non-Westpac Group branded ATMs apply an ATM operator fee by the ATM Owner, which is disclosed at the time of the transaction on the ATM screen. This fee will be debited on the day (or next business day) of the transaction and itemised separately on your statement.
- Some overseas banks may also apply a surcharge to withdrawals from their ATMs. This should be drawn to your attention before you proceed with your transaction. This surcharge amount will be added to your withdrawal amount, converted to Australian dollars and debited to your account as one transaction.
- Details of how to access your accounts via an ATM whilst overseas, and of the participating institutions in the Global ATM Alliance, are available in the 'A banking guide for overseas travel' brochure. Visit your local branch, call Business Telephone Banking for further details or log on to www.westpac.com.au/business
- The Westpac Foreign Transaction fee is payable and will be incorporated into the \$AUD transaction amount shown on your statement. The fee charged will depend on the nature of the transaction as follows:
 - 3% of the \$AUD transaction amount where a transaction is made in foreign currency and the merchant or financial institution accepting the card is located outside of Australia (comprising of 2% Westpac Processing Fee plus 1% Westpac On-Charged Scheme Fee);
 - 2.2% of the \$AUD transaction amount where a transaction is made in foreign currency and the merchant or financial institution accepting the card is located in Australia (comprising of 2% Westpac Processing Fee plus a Westpac On-Charged Scheme Fee of 0.2%).
- Account enquiries include balance enquiries and obtaining the details of a deposit or withdrawal. An account balance received immediately after, and as part of, a withdrawal transaction is exempt from fees and does not count towards the number of fee-free transactions.

Associated account fees and charges

Transaction Type	Fee
<p>Periodical Payments (per payment)</p> <ul style="list-style-type: none"> ■ From any Bank account to a Bonus Saver, housing, personal loan or credit card account with the Bank ■ From any Bank account to any Bank account other than a Bonus Saver, housing, personal loan or credit card account ■ To an account at another financial institution created using our internet banking service ■ To an account at another financial institution created by Bank staff on the customer's behalf ■ To an account at an overseas financial institution ■ By Bank cheque ■ Periodical Payment not made fee (for lack of funds in your account) 	<p>FREE</p> <p>\$2.00</p> <p>\$2.50</p> <p>\$5.00</p> <p>\$5.45</p> <p>\$10.00</p> <p>\$9.00</p>
<p>Overdrawing your accounts</p> <ul style="list-style-type: none"> ■ Account overdrawn fee 	<p>\$9.00 per occurrence</p>
<p>Where we dishonour/reject a payment</p> <ul style="list-style-type: none"> ■ Dishonour of cheques you have written, direct debits or Periodical Payments not made. ■ Dishonour of cheques written by someone else and deposited to your account. 	<p>\$9.00 per item</p> <p>Free</p>
<p>Stopping a business cheque payment</p> <ul style="list-style-type: none"> ■ Lost or stolen cheque book where cheques are not signed. ■ All other cheques (such as those you have signed but have decided to stop). 	<p>Free</p> <p>\$12.00 per cheque</p>

Transaction Type	Fee
<p>Special clearance of cheques</p> <ul style="list-style-type: none"> ■ Cheques processed through the clearing system, and phone or mail clearance is obtained. ■ 'On-the-spot' clearance at the branch on which the cheque is drawn. ■ Items delivered to another branch or bank (where available). 	<p>\$16 per request</p> <p>\$16 per request</p> <p>\$75 per hour (min \$35) plus out of pocket expenses (where applicable)</p>
<p>Bank Cheques</p> <ul style="list-style-type: none"> ■ Bank Cheque ■ Bank Cheque Online ■ Refunding a Bank cheque no longer required – original presented ■ Refunding/Replacing a Bank cheque – Original lost, stolen or destroyed. 	<p>\$10.00</p> <p>\$5.00 (which includes a customised remittance plus postage and handling)</p> <p>\$12.00 per cheque (for bank customers)</p> <p>\$27.00 per cheque (for bank customers)</p>
<p>Deposit Books</p> <ul style="list-style-type: none"> ■ Standard deposit book ■ Duplicate deposit book ■ Triplicate deposit book 	<p>Free</p> <p>\$5.00 per book</p> <p>\$7.00 per book</p>
<p>Trancode 60/61 Deposit Books</p> <ul style="list-style-type: none"> ■ Book of 25 forms ■ Book of 50 forms ■ Book of 100 forms ■ ABS Summary Slips 	<p>\$2.00 per book</p> <p>\$4.00 per book</p> <p>\$8.00 per book</p> <p>\$8.00 per book</p>
<p>Mail Credits</p> <ul style="list-style-type: none"> ■ Mail Credits 	<p>FREE if a deposit slip is included in the envelope with the deposit.</p> <p>\$2.00 if a deposit slip is not included.</p> <p>No fee is charged for deposits to Retirement Saver, loans or credit card accounts held with the Bank.</p>

Transaction Type	Fee
<p>Deposit Services</p> <ul style="list-style-type: none"> ■ Deposit accounts held at other banks or financial institutions or Deposit accounts held with Westpac 	<p>\$0.25 per credit to another bank if you use the Business Online 'Pay Anyone' function. The withdrawal will be counted as part of your transaction allowance.</p> <p>\$0.25 per credit to another account held with Westpac if you use the Business Online 'Pay Anyone' function. The withdrawal will be counted as part of your transaction allowance.</p>
<p>Statements</p> <ul style="list-style-type: none"> ■ Original account statement ■ Additional copies of your current statement ■ Duplicate statement ■ Business Online statement summary ■ Business Telephone Banking statement summary ■ ATM mini-statement (not applicable for Business Max-i Direct and Business Max-i Bonus) 	<p>FREE</p> <p>\$4.00 per page</p> <p>\$7.50 per statement</p> <p>FREE</p> <p>Free per mail request</p> <p>\$0.65 (charged direct to the account that you order the mini-statement from).</p>
<p>Historical account information</p> <ul style="list-style-type: none"> ■ Voucher retrieval ■ Tracing 	<p>\$13 per item</p> <p>\$35 per item</p>
<p>Local Telegraphic Transfer</p> <ul style="list-style-type: none"> ■ Local Telegraphic Transfer 	<p>\$30 per item</p>

Explanation of our fees and charges

When do fees get charged to my account?

For all accounts, Bank account fees (excluding those relating to accessing your account via an overseas ATM or through a non Westpac Group ATM) are debited on the first business day of each calendar month or upon account closure. The fees relate to account activity for the previous month. Fees for overseas ATMs and non Westpac Group ATMs¹ are debited to your account on the day (or the next business day) that the cash withdrawal or balance enquiry is made.

Other relevant fees will be charged to your account on the day that the service is provided, or the next business day.

If we don't charge a fee

The Bank may elect not to charge a fee, which it is otherwise entitled to charge, under the terms and conditions of the account. Any failure by the Bank to charge a fee shall not constitute a waiver of that fee or the right to charge that fee.

Monthly service fee

The monthly service fee is charged once in each calendar month and is debited from your account on the first day of the following month.

Transaction fees

Transaction fees are fees for certain customer initiated transactions performed on your account. There are two ways a transaction fee may apply:

1. Transactions that are counted towards the free withdrawal allowance and are charged once the free withdrawal allowance is exceeded.
2. Transactions that do not count towards the free withdrawal allowance and are charged for each occasion they are performed.

Once the free monthly withdrawal allowance on your account has been used (where applicable), each subsequent transaction will incur a different transaction fee depending on how the transaction was made. To avoid paying excess transaction fees, stay within your account's free monthly withdrawal allowance.

The free monthly allowance on your account applies per calendar month. Any 'unused' free withdrawals for the calendar month are not added to the next month's free withdrawal allowance. We count withdrawals on the date we process them to your account, which may be on a date after the day on which you make the withdrawal. This means that a withdrawal made towards the end of a month may be processed in the following month and count against that month's free withdrawal allowance.

Transaction fees (excluding those relating to accessing your account via overseas ATMs or non-Westpac Group branded ATMs) are calculated based on the order they appear on your statement and are debited from your account on the first day of the following month or upon account closure for account activity for the previous month.

1. Non-Westpac Group branded ATMs apply an ATM operator fee by the ATM Owner, which is disclosed at the time of the transaction on the ATM screen. This fee will be debited on the day (or next business day) of the transaction and itemised separately on your statement.

Fees for overseas ATMs and non-Westpac Group¹ branded ATMs are debited to your account on the same day (or the next business day) that the cash withdrawal or balance enquiry is made.

How does the Bank charge these excess transactions?

Excess transaction fees are only charged if total transactions for the calendar month exceed the number of fee free transactions for the account.

The free transaction limit is calculated on total transactions counting electronic transactions first, followed by cheque and then branch transactions. For example, if a customer makes 50 transactions in a month – 5 branch, 35 cheque and 10 electronic – and the account offers 16 free transactions, the free transactions would be 10 electronic and 6 cheque transactions.

For the Business Cash Management account the free transaction limit is calculated on total transactions excluding deposits (except cheques deposited), counting branch transactions first, followed by cheque and then electronic transactions.

Bank account fees and government transaction taxes and duties are not counted in the free transaction limit.

Fees for using Non-Westpac Group branded ATMs within Australia and overseas

Withdrawals and balance enquiries made from non-Westpac Group¹ branded ATMs (within Australia and overseas) are not included as part of your account's free transaction allowance. That means where a fee applies you will always be charged for these ATM withdrawals and balance enquiries regardless of the number of free withdrawals or transactions available with your account.

To avoid paying these transaction fees, always use Westpac group branded ATMs, take out extra cash when you use EFTPOS, or use one of the overseas banks offering free cash withdrawals in the Global ATM Alliance.

Periodical Payments

The terms and conditions specifically relating to Periodical Payments can be found in the Product Disclosure Statement for Periodical Payments, available at any branch or at www.westpac.com.au. Periodical Payments made from your account are not included as part of your account's free transaction allowance. This means that, where a fee applies to the Periodical Payment, you will always be charged that fee, regardless of the number of free withdrawals or transactions available with your account. Where you have exceeded your account's free transaction allowance, the Periodical Payment will therefore attract both a Periodical Payment fee and an excess transaction fee.

1. Non-Westpac Group branded ATMs apply an ATM operator fee by the ATM Owner, which is disclosed at the time of the transaction on the ATM screen. This fee will be debited on the day (or next business day) of the transaction and itemised separately on your statement.

Pay Anyone payments

When completing a transaction via the Pay Anyone function using the Business Online service, a service fee will be charged. This is a separate service fee for use of the Pay Anyone function and is not related to the account transaction fees for a transaction on your account. This means that, where a service fee applies to the use of the Pay Anyone function, you will always be charged that service fee, regardless of the number of free withdrawals or transactions available with your account. Where you have exceeded your account's free transaction allowance, use of the Pay Anyone function will attract both a Pay Anyone service fee through Business Online, and an excess transaction fee.

Government transaction taxes and duties on your account

Your deposit accounts are also subject to government taxes and duties, which will vary from State to State. Special government taxes and duties may apply in different regions around Australia. For example, the Norfolk Island Financial Institutions Levy, which is a levy of 1% of the value of deposits and applies to a range of Westpac products and transactions.

When are government transactions taxes and duties debited to my accounts?

Government transaction taxes and duties are debited to your account on the first business day of each calendar month or upon account closure. Government taxes and duties cannot be paid in cash or deducted from another account.

Definitions

To assist you with reading this booklet, listed below are some definitions for terms which are expressed throughout this document.

Business day

Where we mention 'business day' within this booklet we are referring to any weekday when the Bank is open for business in any State or Territory of Australia. If the Bank is closed in all States and Territories then that day will not be a business day. If the Bank's offices are closed in your State or Territory but open in other States or Territories then the Bank will still regard that day as a business day in every State or Territory. Saturday and Sunday are not classified as business days even though branches may be open for business.

Banking within the Westpac Group

Wherever we refer to 'the Bank' or 'Bank' in this brochure, we mean Westpac Banking Corporation.

Wherever we refer to 'the bank', 'a bank', 'other bank' or 'another bank', we mean any bank or financial institution which is not part of the Westpac Group.

Wherever we refer to 'non-Westpac Group branded ATM', we mean any ATM which is not branded Westpac or St.George or BankSA.

Wherever we refer to 'Westpac Group branded ATM', we mean any ATM which is branded Westpac or St.George or BankSA.

Transaction definitions

These definitions may help you when reading the fees section in this booklet.

Self-service (electronic) withdrawal means:

- withdrawals and transfers through Westpac ATMs (where the account has card access)
- withdrawals from St.George/BankSA branded ATMs
- withdrawals and transfers from your account using the Business Telephone Banking automated voice response unit
- EFTPOS
- direct debit
- withdrawals and transfers from your account using Business Online and DeskBank™

Staff-assisted withdrawal means:

- withdrawals and transfers through Business Telephone Banking with the assistance of a Customer Service Representative
- over-the-counter branch and in-store withdrawals via cheque or ATM card (where the account has card access)
- cashed cheques

Self service (electronic) deposits means:

- transfers to your account through Westpac ATMs (where the account has card access)
- transfers to your account using Business Telephone Banking automated voice response unit
- government payments
- direct credits
- transfers to your account using Business Online and DeskBank™
- other electronic deposits

Cheques written and collected/deposited means:

- cheques drawn on your account and prepared by you
- cheques deposited
- other deposits (e.g. merchant envelope deposit)

Staff assisted deposits means:

- transfers to your account through Business Telephone Banking with the assistance of a Customer Service Representative
- over-the-counter branch and in-store transactions made using a deposit slip or an ATM card (where the account has card access)
- cash or cheques deposited over-the-counter using a deposit slip or an ATM card (where the account has card access)
- cash or cheques deposited through an ATM (where the account has card access)
- Business Express Deposit
- Night Safe wallet
- Express deposit envelopes

Westpac Foreign Transaction Fee definitions

'Westpac Foreign Transaction Fee' means the charging of both the Westpac On-Charged Scheme Fee plus the Westpac Processing Fee (where applicable).

'Westpac On-Charged Scheme Fee' means a fee charged by MasterCard® Worldwide when processing foreign currency transactions which we pass on to you. The amount varies depending on the nature of the transaction.

'Westpac Processing Fee' means a fee charged to you by Westpac where a transaction is made in foreign currency with a merchant or financial institution located outside Australia.

This booklet contains information on the following Deposit Accounts for Business Customers

Not available for sale:

- Business Cheque (Agribusiness Cheque, Business, Agribusiness)
- Business Cheque Plus (Agribusiness Cheque Plus, Business Plus, Agribusiness Plus)
- Tax Management
- Business Cash Management
- Cash Management – Investor Option
- Superannuation and Long Service Leave
- Business Advantage Saver
- Sweepover
- Cash Management (formerly Composite Call account)

Currently available for sale:

(Information for these products can be found in a separate PDS)

- Westpac Business One/Westpac Agribusiness One – Low Plan
- Westpac Business One/Westpac Agribusiness One – High Plan
- Westpac Business One/Westpac Agribusiness One – Negotiator Plan
- Westpac Business Flexi
- Westpac Business Max-i Direct
- Westpac Self Super Online
- Westpac Business Max-i Bonus
- Bank Undertaking Security Deposit Account
- Community Solutions (Cheque) Account
- Statutory Trust – Real Estate Agents
- Statutory Trust – Conveyancers
- Statutory Trust – Solicitors
- Statutory Trust – Motor Dealers
- Tenancy Bond
- Farm Management Deposit
- Term Deposit

For further information, please call
Business Telephone Banking
on 132 142, 24 hours a day, 7 days a week

