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- Sell – we expect the financial instrument to decrease in value.
- Hold/Neutral – we do not expect the value of the financial instrument to materially change and/or we do not recommend either a Buy or Sell.

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- i. Chinese wall/cell arrangements functioning as information barriers;
- ii. Physical separation of various business/support units;
- iii. Strict and well defined wall/cell crossing procedures;
- iv. A "need to know" policy;
- v. Documented and well defined procedures for dealing with conflicts of interest, including rules of conduct for managing any conflicts of interest;
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- vii. Strict personal account trading policies and procedures.