

**Westpac Banking Corporation**  
 Covered Bond Programme (Australia)  
 Monthly Investor Report as at 31 December 2023

<i>Issuer</i>	<i>Unsecured Rating</i>	<i>Fitch</i>	<i>Moody's</i>
	Short Term	F1	P-1
	Long Term	A+	Aa3
		Stable	Stable
	<b>Secured Rating (Covered Bond)</b>	AAA	Aaa

<b>Issuer</b>	Westpac Banking Corporation	<b>Cash Manager</b>	Westpac Securitisation Management Pty Ltd
<b>Seller and Group Guarantor</b>	Westpac Banking Corporation	<b>Administrative Agent</b>	Westpac Securitisation Management Pty Ltd
<b>Covered Bond Guarantor</b>	BNY Trust Company of Australia Limited	<b>CB Swap Provider</b>	Westpac Banking Corporation
<b>Security Trustee</b>	BTA Institutional Services Australia Limited	<b>GI Account Bank</b>	Westpac Banking Corporation
<b>Servicer</b>	Westpac Banking Corporation	<b>Stand-by Account Bank</b>	Westpac Banking Corporation

All amounts in AUD dollars

**Portfolio Loan Summary**

Reporting Date	31-Dec-2023
Period Start Date	01-Dec-2023
Period End Date	31-Dec-2023
Number of Housing Loans	131,383
Housing Loan Pool Size (AUD\$)	40,510,832,725
Other Assets (Cash/Intercompany Balances)	2,489,167,275
Average Housing Loan Balance (AUD\$)	308,342
Maximum Housing Loan Balance (AUD\$)	2,000,000
Weighted Average Current Loan-to-Value Limit	60.62%
Weighted Average Current Loan-to-Value Ratio (Unindexed)	58.42%
Weighted Average Current Loan-to-Value Ratio (Indexed) <sup>1</sup>	54.52%
Weighted Average Interest Rate (%)	5.52%
Weighted Average Seasoning (months)	49
Weighted Average Term to Maturity (months)	300
Maximum Term to Maturity (months)	357
WAL of cover pool (yrs) - Legal Term to Maturity	25.04
WAL of outstanding cover bond (yrs)	3.40
Are construction loans part of the eligible asset?	No
Are ABS allowed in the Cover pool (Yes/No)?	No
% of Housing Loans secured by Residential Mortgages	100.00%
% of non first lien mortgages in the cover pool	0.00%
% of guaranteed loans	0.00%
% of Owner Occupied (Product) <sup>2</sup>	70.56%
% of Owner Occupied (EFS) <sup>2</sup>	63.92%
% of ECB eligible assets in cover pool	0.00%
% Eligible assets in pool	100%
Revenue Receipts for the Period	219,453,351
Principal Receipts for the Period	1,033,248,500

<sup>1</sup> Index Source: CoreLogic

<sup>2</sup> Owner Occupied % (Product) is based on the Westpac loan product that the borrower has received. Owner Occupied % (EFS) aligns to the Economic and Financial Statistics collection

i.e. reported according to the predominant purpose for which the funds were intended to be used.

<b>Asset Coverage Test</b>		AUD\$
A	The lower of:	37,834,599,453
	a) LTV Adjusted Outstanding Principal Balance	40,258,952,244
	b) Asset Percentage Adjusted Outstanding Principal Balance	37,834,599,453
B	Principal Receipts	2,489,167,275
C	Unutilised Advances under the Intercompany & Subordinated Loan Accounts	0
D	Aggregate amount of any Substitution Assets & Authorised Investments	0
Z	Negative Carry adjustment	0
	Adjusted Aggregate Loan Amount	40,323,766,728
	AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds	34,632,095,504
	Excess / (Shortfall) (Amount of Demand Loan)	5,691,671,225
	Asset Coverage Test Passed	YES
	Asset Percentage (Current contractual)	93.4%
	Asset Percentage (Maximum contractual)	95.0%
<b>Overcollateralisation</b>		
	Legislative	103.00%
	Minimum Contractual	105.26%
	Current contractual (based on current Asset Percentage)	107.07%
	Current (value of assets in cover pool / face value of covered bonds)	124.16%
	Issuer Event of Default Occurred	NO
	Servicer Termination Event	NO
	Pre Maturity Test Breach	NO
	Notice To Pay	NO
	CB Guarantor Event of Default	NO

Portfolio Profile Distribution	Balance		Number of loans	
	AUD\$	%		%
<b>Payment Type</b>				
Principal and Interest	36,997,623,241.11	91.33%	122,675	93.37%
Interest Only	3,513,209,483.79	8.67%	8,708	6.63%
Others	0.00	0.00%	0	0.00%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>
<b>Interest Rate Type</b>				
Fixed Interest Amount	12,064,321,477.12	29.78%	33,755	25.69%
Variable Interest Amount	28,446,511,247.78	70.22%	97,628	74.31%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>
<b>Geographic Distribution</b>				
<b>By States</b>				
ACT	1,211,860,229.38	2.99%	3,807	2.90%
NSW	15,005,206,467.19	37.04%	42,685	32.48%
NT	178,401,431.80	0.44%	721	0.55%
QLD	6,511,607,995.26	16.07%	23,933	18.22%
SA	2,024,198,147.60	5.00%	8,279	6.30%
TAS	437,889,622.21	1.08%	1,935	1.47%
VIC	11,067,543,593.32	27.32%	34,223	26.05%
WA	4,074,125,238.14	10.06%	15,800	12.03%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>
<b>By Location</b>				
Metropolitan	33,198,626,313.46	81.95%	101,611	77.34%
Non Metro	7,312,206,411.44	18.05%	29,772	22.66%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>
<b>By States and Location</b>				
ACT - Metro	1,211,860,229.38	2.99%	3,807	2.90%
ACT - Non Metro	0.00	0.00%	0	0.00%
NSW - Metro	12,138,630,746.29	29.95%	31,794	24.22%
NSW - Non Metro	2,866,575,720.90	7.08%	10,891	8.29%
NT - Metro	133,073,227.97	0.33%	522	0.40%
NT - Non Metro	45,328,203.83	0.11%	199	0.15%
QLD - Metro	4,111,316,427.50	10.15%	14,194	10.80%
QLD - Non Metro	2,400,291,567.76	5.93%	9,739	7.41%
SA - Metro	1,811,282,393.26	4.47%	7,127	5.42%
SA - Non Metro	212,915,754.34	0.53%	1,152	0.88%
TAS - Metro	233,980,988.36	0.58%	934	0.71%
TAS - Non Metro	203,908,633.85	0.50%	1,001	0.76%
VIC - Metro	9,896,090,017.00	24.43%	29,421	22.39%
VIC - Non Metro	1,171,453,576.32	2.89%	4,802	3.65%
WA - Metro	3,662,392,283.70	9.04%	13,812	10.51%
WA - Non Metro	411,732,954.44	1.02%	1,988	1.51%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>

	Balance		Number of loans	
	AUD\$	%		%
<b>Current Loan Balance</b>				
< = 100,000	1,425,051,054.58	3.53%	26,932	20.50%
100,001 - 200,000	3,815,557,331.87	9.41%	25,269	19.24%
200,001 - 300,000	6,019,386,823.20	14.86%	24,023	18.28%
300,001 - 400,000	6,781,117,860.50	16.74%	19,449	14.80%
400,001 - 500,000	6,122,484,826.03	15.11%	13,682	10.41%
500,001 - 600,000	4,566,123,322.74	11.27%	8,363	6.37%
600,001 - 700,000	3,106,093,860.81	7.67%	4,806	3.66%
700,001 - 800,000	2,145,873,863.98	5.30%	2,878	2.19%
800,001 - 900,000	1,436,780,129.82	3.55%	1,694	1.29%
900,001 - 1,000,000	1,291,515,897.59	3.19%	1,363	1.04%
1,000,001 - 1,250,000	1,741,937,169.45	4.30%	1,563	1.19%
1,250,001 - 1,500,000	1,042,513,293.43	2.57%	763	0.58%
1,500,001 - 1,750,000	600,079,466.66	1.48%	374	0.28%
1,750,001 - 2,000,000	416,317,824.24	1.03%	224	0.17%
>2,000,000	0.00	0.00%	0	0.00%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>
<b>Current Loan To Value Ratio (Unindexed)</b>				
up to 50.00%	12,259,396,425.42	30.25%	55,969	42.60%
50.01% - 55.00%	2,938,463,786.48	7.25%	9,154	6.97%
55.01% - 60.00%	3,289,561,392.16	8.12%	9,901	7.54%
60.01% - 65.00%	3,928,394,411.12	9.70%	11,346	8.64%
65.01% - 70.00%	4,879,771,933.72	12.05%	13,497	10.27%
70.01% - 75.00%	5,005,647,211.58	12.36%	13,338	10.15%
75.01% - 80.00%	5,692,377,482.20	14.05%	13,104	9.97%
80.01% - 85.00%	1,185,221,890.83	2.93%	2,484	1.89%
85.01% - 90.00%	1,187,118,142.47	2.93%	2,305	1.75%
90.01% - 95.00%	144,366,595.87	0.36%	283	0.22%
95.01% - 100.00%	0.00	0.00%	0	0.00%
> 100.00%	513,453.05	0.00%	2	0.00%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>
<b>Current Loan To Value Ratio (Indexed) <sup>3</sup></b>				
up to 50.00%	15,953,580,053.66	39.37%	69,316	52.76%
50.01% - 55.00%	3,523,440,424.49	8.70%	10,326	7.86%
55.01% - 60.00%	3,765,702,453.47	9.30%	10,679	8.13%
60.01% - 65.00%	3,681,397,513.38	9.09%	9,960	7.58%
65.01% - 70.00%	3,626,499,348.96	8.95%	9,327	7.10%
70.01% - 75.00%	3,289,518,564.20	8.12%	8,054	6.13%
75.01% - 80.00%	2,754,879,900.84	6.80%	6,192	4.71%
80.01% - 85.00%	2,163,992,050.94	5.34%	4,421	3.36%
85.01% - 90.00%	1,084,808,134.36	2.68%	1,991	1.52%
90.01% - 95.00%	492,319,833.89	1.22%	835	0.64%
95.01% - 100.00%	174,180,993.66	0.43%	280	0.21%
> 100.00%	513,453.05	0.00%	2	0.00%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>

<sup>3</sup> Index Source: CoreLogic

	Balance		Number of loans	
	AUD\$	%		%
<b>Current Limit Loan To Value Ratio</b>				
up to 50.00%	10,509,372,816.80	25.94%	47,567	36.21%
50.01% - 55.00%	2,818,745,643.22	6.96%	9,216	7.01%
55.01% - 60.00%	3,248,127,496.91	8.02%	10,282	7.83%
60.01% - 65.00%	3,954,033,957.72	9.76%	12,209	9.29%
65.01% - 70.00%	5,074,604,008.55	12.53%	14,892	11.33%
70.01% - 75.00%	5,282,019,812.45	13.04%	14,872	11.32%
75.01% - 80.00%	6,799,783,428.84	16.79%	16,469	12.54%
80.01% - 85.00%	1,183,839,192.27	2.92%	2,613	1.99%
85.01% - 90.00%	1,468,424,363.65	3.62%	2,920	2.22%
90.01% - 95.00%	171,368,551.44	0.42%	341	0.26%
95.01% - 100.00%	0.00	0.00%	0	0.00%
> 100.00%	513,453.05	0.00%	2	0.00%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>
<b>Seasoning</b>				
Less Than 6 mths	0.00	0.00%	0	0.00%
6 mths - 1yr	0.00	0.00%	0	0.00%
1yr - 2yrs	11,535,849,793.55	28.48%	29,500	22.45%
2yrs - 3yrs	12,094,189,991.06	29.85%	35,224	26.81%
3yrs - 4yrs	3,240,994,964.07	8.00%	10,231	7.79%
4yrs - 5yrs	2,413,928,885.48	5.96%	8,109	6.17%
5yrs - 6yrs	2,324,291,999.34	5.74%	8,052	6.13%
6yrs - 7yrs	2,533,193,380.24	6.25%	8,853	6.74%
7yrs - 8yrs	2,115,256,345.37	5.22%	8,029	6.11%
8yrs - 9yrs	1,005,407,218.34	2.48%	4,016	3.06%
9yrs - 10yrs	533,216,229.40	1.32%	2,340	1.78%
More Than 10yrs	2,714,503,918.05	6.70%	17,029	12.96%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>
<b>Interest Only Expiry Date Remaining Period</b>				
Less Than 6 mths	577,555,535.83	16.44%	1,416	16.26%
6 mths - 1yr	386,152,445.04	10.99%	989	11.36%
1yr - 2yrs	515,389,850.19	14.67%	1,309	15.03%
2yrs - 3yrs	708,335,853.25	20.16%	1,792	20.58%
3yrs - 4yrs	828,596,501.84	23.59%	2,016	23.15%
4yrs - 5yrs	135,146,386.57	3.85%	329	3.78%
More Than 5 yrs	362,032,911.07	10.30%	857	9.84%
<b>Total</b>	<b>3,513,209,483.79</b>	<b>100.00%</b>	<b>8,708</b>	<b>100.00%</b>
<b>Fixed Rate Expiry Date Remaining Period</b>				
Less Than 6 mths	4,785,887,611.35	39.67%	12,948	38.35%
6 mths - 1yr	2,695,363,947.79	22.34%	7,365	21.82%
1yr - 2yrs	3,583,048,430.31	29.70%	10,038	29.74%
2yrs - 3yrs	757,483,499.01	6.28%	2,465	7.30%
3yrs - 4yrs	238,424,654.55	1.98%	918	2.72%
4yrs - 5yrs	3,912,868.33	0.03%	19	0.06%
More Than 5 yrs	200,465.78	0.00%	2	0.01%
<b>Total</b>	<b>12,064,321,477.12</b>	<b>100.00%</b>	<b>33,755</b>	<b>100.00%</b>

	Balance		Number of loans	
	AUD\$	%		%
<b>Loan Product Distribution</b>				
Fixed Option Home Loan	8,688,652,077.89	21.45%	24,637	18.75%
Flexi First Option Home Loan	4,374,127,406.79	10.80%	16,122	12.27%
Flexi First Option Investment Loan	1,003,900,541.68	2.48%	3,353	2.55%
IPL - Fixed Rate	3,407,479,995.31	8.41%	9,203	7.00%
Rocket - Housing Loan Variable - MSS	15,523,177,410.57	38.32%	54,212	41.27%
Rocket - Variable - IPL - MSS	7,513,495,292.66	18.55%	23,856	18.16%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>
<b>Remaining Tenor</b>				
Less Than 1 yr	342,863.79	0.00%	72	0.05%
1yr - 5yrs	26,744,106.82	0.07%	742	0.56%
5yrs - 10yrs	294,193,149.94	0.73%	3,398	2.59%
10yrs - 15yrs	1,208,392,195.39	2.98%	8,597	6.54%
15yrs - 20yrs	3,065,150,617.15	7.57%	15,313	11.66%
20yrs - 25yrs	10,702,540,815.46	26.42%	36,766	27.98%
25yrs - 30yrs	25,213,468,976.35	62.23%	66,495	50.61%
<b>Total</b>	<b>40,510,832,724.90</b>	<b>100.00%</b>	<b>131,383</b>	<b>100.00%</b>
<b>Delinquencies Information</b>				
31-60 days	115,326,160.76	0.28%	312	0.24%
61-90 days	47,826,909.57	0.12%	128	0.10%
91-120 days	1,540,026.94	0.00%	5	0.00%
121 + days	0.00	0.00%	0	0.00%
<b>Total</b>	<b>164,693,097.27</b>	<b>0.40%</b>	<b>445</b>	<b>0.34%</b>
<b>Prepayment Information (CPR)</b>				
		%		
1 Month CPR (%)		24.79%		
3 Month CPR (%)		24.37%		
12 Month CPR (%)		24.93%		
Cumulative		19.71%		

**Westpac Banking Corporation**  
 Covered Bond Programme (Australia)  
 Monthly Investor Report as at 31 December 2023

**Bond Maturity**

Series Number	ISIN	Issue Date	Currency	Issue Amount	FX Rate <sup>(FX/AUD)</sup>	Issue Amount AUD\$	Maturity Date	Maturity Yrs	Extended Due for Payment Date	Note Type	Coupon Rate
Series 2015-C3	AU3CB0230217	11/06/2015	AUD	50,000,000.00	1.000000000	50,000,000.00	4/06/2025	1.43	4/06/2026	Soft Bullet	3.87500%
Series 2015-C6	XS1267056381	28/07/2015	EUR	263,000,000.00	1.475000000	387,925,000.00	28/07/2031	7.57	28/07/2032	Soft Bullet	1.54600%
Series 2016-C1	XS1352986381	29/01/2016	EUR	100,000,000.00	1.579000000	157,900,000.00	29/01/2036	12.08	29/01/2037	Soft Bullet	1.61500%
Series 2017-C1	XS1615085781	17/05/2017	EUR	1,000,000,000.00	1.473200000	1,473,200,000.00	17/05/2024	0.38	17/05/2025	Soft Bullet	0.50000%
Series 2017-C2	XS1615085864	17/05/2017	EUR	500,000,000.00	1.473200000	736,600,000.00	17/05/2032	8.38	17/05/2033	Soft Bullet	1.37500%
Series 2017-C7	XS1727850262	30/11/2017	EUR	150,000,000.00	1.553900000	233,085,000.00	30/11/2037	13.92	30/11/2038	Soft Bullet	1.46600%
Series 2017-C6	XS1725389750	4/12/2017	EUR	100,000,000.00	1.565600000	156,560,000.00	4/12/2037	13.93	4/12/2038	Soft Bullet	1.52000%
Series 2018-C1	XS1748436190	16/01/2018	EUR	1,250,000,000.00	1.537000000	1,921,250,000.00	16/01/2025	1.05	16/01/2026	Soft Bullet	0.50000%
Series 2018-C2	XS1748436356	16/01/2018	EUR	500,000,000.00	1.537000000	768,500,000.00	14/01/2033	9.04	14/01/2034	Soft Bullet	1.25000%
Series 2018-C4	XS1768126135	8/02/2018	EUR	100,000,000.00	1.548400000	154,840,000.00	8/02/2038	14.11	8/02/2039	Soft Bullet	1.58000%
Series 2018-C5	XS1790955725	12/03/2018	EUR	105,000,000.00	1.586600000	166,593,000.00	12/03/2038	14.20	12/03/2039	Soft Bullet	1.59400%
Series 2019-C1	US96122XAM02	16/01/2019	USD	1,146,350,000.00	1.402721279	1,608,009,538.50	16/01/2024	0.04	16/01/2025	Soft Bullet	3.15000%
Series 2019-C1	US96122WAM29	16/01/2019	USD	853,650,000.00	1.402721279	1,197,433,020.06	16/01/2024	0.04	16/01/2025	Soft Bullet	3.15000%
Series 2019-C2	CH0458097950	29/01/2019	CHF	400,000,000.00	1.430100000	572,040,000.00	29/01/2027	3.08	29/01/2028	Soft Bullet	0.25000%
Series 2019-C3	XS1978200472	5/04/2019	EUR	1,250,000,000.00	1.581400000	1,976,750,000.00	2/04/2026	2.25	2/04/2027	Soft Bullet	0.37500%
Series 2019-C4	XS1979271431	5/04/2019	EUR	110,000,000.00	1.581400000	173,954,000.00	5/04/2039	15.26	5/04/2040	Soft Bullet	1.25300%
Series 2019-C5	AU3CB0262335	5/04/2019	AUD	50,000,000.00	1.000000000	50,000,000.00	5/04/2034	10.26	5/04/2035	Soft Bullet	3.05000%
Series 2019-C6	AU3CB0263341	16/05/2019	AUD	50,000,000.00	1.000000000	50,000,000.00	16/05/2034	10.37	16/05/2035	Soft Bullet	2.95000%
Series 2020-C1	US96122XAN84	16/01/2020	USD	1,360,600,000.00	1.459470504	1,985,755,567.88	16/01/2025	1.05	16/01/2026	Soft Bullet	2.00000%
Series 2020-C1	US96122WAN02	16/01/2020	USD	389,400,000.00	1.459470504	568,317,814.30	16/01/2025	1.05	16/01/2026	Soft Bullet	2.00000%
Series 2021-C1	XS2388390507	22/09/2021	EUR	1,250,000,000.00	1.614400000	2,018,000,000.00	22/09/2028	4.73	22/09/2029	Soft Bullet	0.01000%
Series 2021-C2	XS2388390689	22/09/2021	EUR	500,000,000.00	1.614400000	807,200,000.00	22/09/2036	12.73	22/09/2037	Soft Bullet	0.37500%
Series 2021-C3	USQ97417FA49	19/11/2021	USD	1,209,900,000.00	1.361655773	1,647,467,320.26	30/09/2026	2.75	30/09/2027	Soft Bullet	1.55200%
Series 2021-C3	US961214EZ26	19/11/2021	USD	540,100,000.00	1.361655773	735,430,283.22	30/09/2026	2.75	30/09/2027	Soft Bullet	1.55200%
Series 2022-C1	XS2455983358	16/03/2022	GBP	700,000,000.00	1.801911705	1,261,338,193.50	16/03/2026	2.21	16/03/2027	Soft Bullet	Compounded Daily SONIA + 1.0000%
Series 2022-C2	XS2463967286	5/04/2022	EUR	1,250,000,000.00	1.466705779	1,833,382,223.53	5/04/2027	3.26	5/04/2028	Soft Bullet	1.07900%
Series 2022-C3	AU3FN0069209	20/05/2022	AUD	1,200,000,000.00	1.000000000	1,200,000,000.00	20/05/2025	1.39	20/05/2026	Soft Bullet	3mth BBSW + 0.73%
Series 2022-C4	AU3CB0289452	20/05/2022	AUD	800,000,000.00	1.000000000	800,000,000.00	20/05/2025	1.39	20/05/2026	Soft Bullet	3.80000%
Series 2022-C5	US96122WAP33	7/06/2022	USD	694,400,000.00	1.391982183	966,592,427.62	7/06/2027	3.43	7/06/2028	Soft Bullet	3.37100%
Series 2022-C5	US96122WAP59	7/06/2022	USD	505,600,000.00	1.391982183	703,786,191.54	7/06/2027	3.43	7/06/2028	Soft Bullet	3.37100%
Series 2022-C6	CH1212189166	21/09/2022	CHF	175,000,000.00	1.514921982	265,111,346.77	21/09/2026	2.72	21/09/2027	Soft Bullet	1.48000%
Series 2022-C7	CH1213243871	21/09/2022	CHF	150,000,000.00	1.514921982	227,238,297.23	21/09/2029	5.72	21/09/2030	Soft Bullet	1.80250%
Series 2022-C8	XS2558574104	23/11/2022	EUR	750,000,000.00	1.543209877	1,157,407,407.41	23/11/2027	3.90	23/11/2028	Soft Bullet	3.10600%
Series 2023-C1	XS2573686883	11/01/2023	GBP	750,000,000.00	1.76584849	1,324,386,367.65	11/01/2028	4.03	11/01/2029	Soft Bullet	Compounded Daily SONIA + 0.7500%
Series 2023-C2	XS2606993694	4/04/2023	EUR	1,250,000,000.00	1.62575191	2,032,189,887.82	4/04/2025	1.26	4/04/2026	Soft Bullet	3.45700%
Series 2023-C3	US96122XAQ16	22/05/2023	USD	1,685,410,000.00	1.491201909	2,513,286,609.01	22/05/2028	4.39	22/05/2029	Soft Bullet	4.18400%
Series 2023-C3	US96122WAQ33	22/05/2023	USD	64,590,000.00	1.491201909	96,316,731.29	22/05/2028	4.39	22/05/2029	Soft Bullet	4.18400%
Series 2023-C4	CH1271360385	13/06/2023	CHF	290,000,000.00	1.682935039	488,051,161.23	13/06/2030	6.45	13/06/2031	Soft Bullet	2.01250%
Series 2023-C5	XS2729724190	8/12/2023	EUR	100,500,000.00	1.653712585	166,198,114.77	8/12/2033	9.94	8/12/2034	Soft Bullet	3.49000%
							<b>Balance</b>	<b>3.40</b>			
							<b>AUD\$</b>	<b>%</b>			
Less Than or equal 1 yr							4,278,642,558.56	12.35%			
1yr - 2yrs							8,557,513,270.00	24.71%			
2yr - 3yrs							5,886,097,143.75	17.00%			
3yr - 4yrs							5,233,208,250.10	15.11%			
4yr - 5yrs							5,951,989,707.94	17.19%			
5yr - 10yrs							2,774,512,573.22	8.01%			
More Than 10 yrs							1,950,132,000.00	5.63%			
<b>Total by Maturity</b>							<b>34,632,095,503.58</b>	<b>100.00%</b>			

**Certain information regarding the Loans**

The statistical and other information contained in the tables above regarding the Loans in the Portfolio has been compiled as at the Reporting Date. The information relating to a Loan and/or the Portfolio may change after that date, including as a result of actions by the Seller, Servicer, Covered Bond Guarantor and/or the Borrower. Columns stating percentage amounts may not add up to 100% due to rounding. This information is provided for information purposes only.

**Additional Information**

**Indexed Valuation**

The Reference Indexed Valuation means the valuation of the property increased or decreased as appropriate by the increase or decrease in the Reference Index since the date of that valuation. The Reference Index is currently the CoreLogic. Therefore, the underlying property values used in relation to the covered bond pool of residential mortgages is updated to reflect current property market values at least quarterly. In the Asset Coverage Test and the Amortisation Test, the Indexed Valuation means where:

- the Reference Indexed Valuation is less than the valuation of the property, then the Reference Indexed Valuation is used
- the Reference Indexed Valuation is greater than the valuation of the property, then only 85% of the increase is applied

Below is an outline of information that Westpac has made available that may relate to categories of information noted in Article 14 "Investor Information" of the Directive (EU) 2019/2162 of the European Parliament and of the Council of 27 November 2019 on the issue of covered bonds and covered bond public supervision and amending Directives 2009/65/EC and 2014/59/EU (the "Directive"). Westpac makes no representation or warranty that the information in this report or the Base Prospectus satisfies the requirements of the Directive. Investors should make their own determination and obtain professional advice as to the satisfaction of the requirements of Article 14 of the Directive.

The term Prospectus refers to the Westpac Banking Corporation Global Covered Bond Prospectus dated 10 November 2023 (the "**Base Prospectus**"), as supplemented.

**Article 14 Investor information**

- a. the value of the cover pool [**page 1 of this report - Housing Loan Pool Size (AUD\$) and Other Assets (Cash/Intercompany Balances)**] and outstanding covered bonds [**page 7 of this report - Bond Maturity - Issue Amount AUD\$**]
- b. a list of the International Securities Identification Numbers (ISINs) for all covered bond issues under that programme, to which an ISIN has been attributed [**page 7 of this report - Bond Maturity - ISIN**]
- c. the geographical distribution [**page 3 of this report - Geographic Distribution By States and Location**] and type of cover assets [**page 1 of this report - Residential Mortgages and Other Assets (Cash/Intercompany Balances)**, **page 6 of this report - Loan Product Distribution**], their loan size [**page 4 of this report - Current Loan Balance**] and valuation method [**page 4 of this report - Current Loan to Value Ratio (Indexed)**, **pages 303-304 of the Base Prospectus - Approval and Underwriting Process**, **page 451 of the Base Prospectus - definition of "Indexed Valuation"**, **page 7 of this report - Additional Information - Indexed Valuation**]
- d. details in relation to market risk, including interest rate risk and currency risk, and credit and liquidity risks [**pages 361-364 of the Base Prospectus - Credit Structure**, **pages 352-353 of the Base Prospectus - Interest Rate Swap Agreement**, **pages 353-355 of the Base Prospectus - Covered Bond Swap Agreement**, **page 3 of this report - Payment Type and Interest Rate Type**, **page 4 of this report - Current Loan to Value Ratio (Unindexed)**, **page 7 of this report - Bond Maturity - Currency and Coupon Rate**]
- e. the maturity structure of cover assets [**page 6 of this report - Remaining Tenor**] and covered bonds [**page 7 of this report - Bond Maturity**], including an overview of the maturity extension triggers if applicable [**pages 27-28 of the Base Prospectus - Extendable obligations under the Covered Bond Guarantee**]
- f. the levels of required and available coverage, and the levels of statutory, contractual and voluntary overcollateralisation [**page 2 of this report - Asset Coverage Test and Overcollateralisation**]
- g. the percentage of loans where a default is considered to have occurred pursuant to Article 178 of Regulation (EU) No 575/2013 and in any case where the loans are more than 90 days due [**page 6 of this report - Delinquencies Information**]



**Disclaimer**

The information contained in this report is intended solely for investors who have acquired covered bonds issued under the U.S.\$40 billion Global Covered Bond Programme of Westpac Banking Corporation ABN 33 007 457 141 ("Westpac") after reviewing the Prospectus, (or prior prospectus at the time the covered bonds were offered), in compliance with any selling restrictions in the relevant prospectus, and after obtaining their own professional advice. This report is not to be provided to any other person without the prior written consent of Westpac.

This report does not constitute, in any jurisdiction, a recommendation, invitation, offer, or solicitation or inducement to buy or sell any financial instrument or product, or to engage in or refrain from engaging in any transaction. It is not a prospectus, information memorandum or offering circular (in whole or in part) and the information contained in this report has been prepared solely for information purposes and is not intended, in any jurisdiction, to be a recommendation, invitation, offer or solicitation or inducement to buy or sell any financial instrument or product, or to engage in or refrain from engaging in any transaction, and is not intended to be a complete summary or statement of the covered bonds. It is not intended for distribution in any jurisdiction in which such distribution would be contrary to local law or regulation.

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