

Westpac Banking Corporation
 Covered Bond Programme (Australia)
 Monthly Investor Report as at 31 August 2022

Issuer	Unsecured Rating	Fitch	Moody's
	Short Term	F1	P-1
	Long Term	A+	Aa3
		Stable	Stable
	Secured Rating (Covered Bond)	AAA	Aaa

Issuer	Westpac Banking Corporation	Cash Manager	Westpac Securitisation Management Pty Ltd
Seller and Group Guarantor	Westpac Banking Corporation	Administrative Agent	Westpac Securitisation Management Pty Ltd
Covered Bond Guarantor	BNY Trust Company of Australia Limited	CB Swap Provider	Westpac Banking Corporation
Security Trustee	BTA Institutional Services Australia Limited	GI Account Bank	Westpac Banking Corporation
Servicer	Westpac Banking Corporation	Stand-by Account Bank	Westpac Banking Corporation

All amounts in AUD dollars

Portfolio Loan Summary

Reporting Date	31-Aug-2022
Period Start Date	01-Aug-2022
Period End Date	31-Aug-2022
Number of Housing Loans	113,308
Housing Loan Pool Size (AUD\$)	32,632,162,956
Other Assets (Cash/Intercompany Balances)	6,367,837,044
Average Housing Loan Balance (AUD\$)	287,995
Maximum Housing Loan Balance (AUD\$)	2,000,000
Weighted Average Current Loan-to-Value Limit	60.41%
Weighted Average Current Loan-to-Value Ratio (Unindexed)	58.31%
Weighted Average Current Loan-to-Value Ratio (Indexed) ¹	47.96%
Weighted Average Interest Rate (%)	3.53%
Weighted Average Seasoning (months)	51
Weighted Average Term to Maturity (months)	297
Maximum Term to Maturity (months)	355
WAL of cover pool (yrs) - Legal Term to Maturity	24.79
WAL of outstanding cover bond (yrs)	4.20
Are construction loans part of the eligible asset?	No
Are ABS allowed in the Cover pool (Yes/No)?	No
Residential Mortgages	100.00%
% of non first lien mortgages in the cover pool	0.00%
% of guaranteed loans	0.00%
% of Owner Occupied (Product) ²	67.68%
% of Owner Occupied (EFS) ²	62.06%
% of ECB eligible assets in cover pool	0.00%
% Eligible assets in pool	100%
Revenue Receipts for the Period	114,514,057
Principal Receipts for the Period	803,624,916

¹ Index used: Australian Property Monitor quarterly index

² Owner Occupied % (Product) is based on the Westpac loan product that the borrower has received. Owner Occupied % (EFS) aligns to the Economic and Financial Statistics collection i.e. reported according to the predominant purpose for which the funds were intended to be used.

Asset Coverage Test		AUD\$
A	The lower of:	30,182,525,670
	a) LTV Adjusted Outstanding Principal Balance	32,585,600,957
	b) Asset Percentage Adjusted Outstanding Principal Balance	30,182,525,670
B	Principal Receipts	6,367,837,044
C	Unutilised Advances under the Intercompany & Subordinated Loan Accounts	0
D	Aggregate amount of any Substitution Assets & Authorised Investments	0
Z	Negative Carry adjustment	0
	Adjusted Aggregate Loan Amount	36,550,362,713
	AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds	29,908,059,580
	Excess / (Shortfall) (Amount of Demand Loan)	6,642,303,133
	Asset Coverage Test Passed	YES
	Asset Percentage (Current contractual)	92.5%
	Asset Percentage (Minimum contractual)	95.0%
Overcollateralisation		
	Legislative	3.00%
	Contractual Minimum	5.26%
	Current Contractual Minimum (based on current Asset percentage)	8.11%
	Current (value of assets in cover pool / face value of covered bonds)	30.40%
	Issuer Event of Default Occurred	NO
	Servicer Termination Event	NO
	Pre Maturity Test Breach	NO
	Notice To Pay	NO
	CB Guarantor Event of Default	NO

Portfolio Profile Distribution

	Balance		Number of loans	
	AUD\$	%		%
Payment Type				
Principal and Interest	29,495,839,248.22	90.39%	105,020	92.69%
Interest Only	3,136,323,707.84	9.61%	8,288	7.31%
Others	0.00	0.00%	0	0.00%
Total	32,632,162,956.06	100.00%	113,308	100.00%
Interest Rate Type				
Fixed Interest Amount	16,477,859,927.52	50.50%	46,944	41.43%
Variable Interest Amount	16,154,303,028.54	49.50%	66,364	58.57%
Total	32,632,162,956.06	100.00%	113,308	100.00%

Geographic Distribution

By States

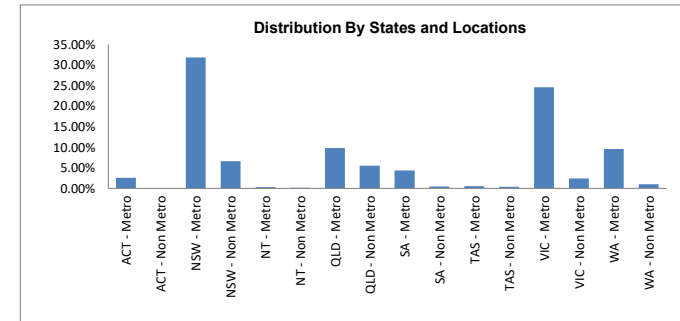
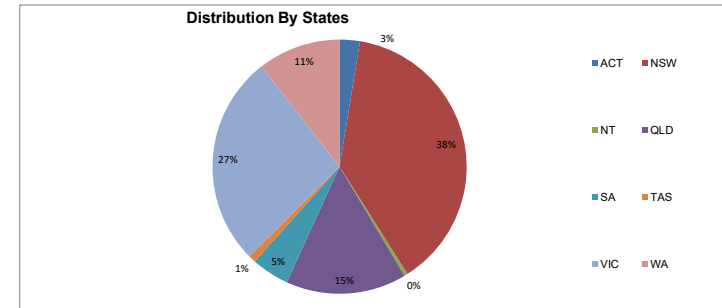
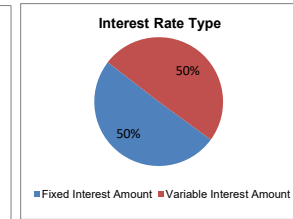
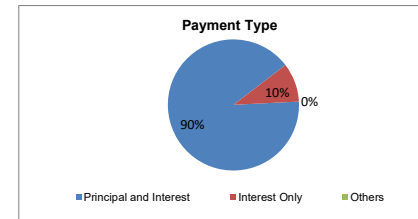
ACT	841,087,254.56	2.58%	2,971	2.62%
NSW	12,542,387,839.35	38.43%	38,247	33.76%
NT	145,091,137.42	0.44%	629	0.56%
QLD	5,017,456,645.57	15.38%	20,046	17.69%
SA	1,571,220,306.48	4.81%	6,982	6.16%
TAS	296,548,744.90	0.91%	1,489	1.31%
VIC	8,783,319,496.64	26.92%	29,104	25.69%
WA	3,435,051,531.14	10.53%	13,840	12.21%
Total	32,632,162,956.06	100.00%	113,308	100.00%

By Location

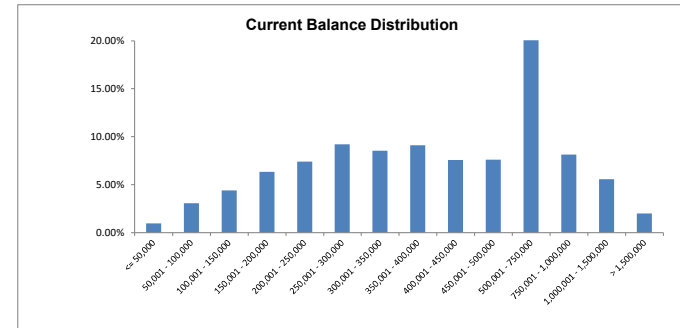
Metropolitan	27,259,339,411.21	83.54%	88,920	78.48%
Non Metro	5,372,823,544.85	16.46%	24,388	21.52%
Total	32,632,162,956.06	100.00%	113,308	100.00%

By States and Location

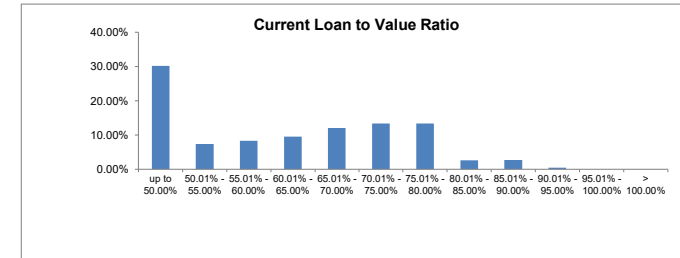
ACT - Metro	841,087,254.56	2.58%	2,971	2.62%
ACT - Non Metro	0.00	0.00%	0	0.00%
NSW - Metro	10,382,830,422.27	31.82%	29,009	25.60%
NSW - Non Metro	2,159,557,417.08	6.62%	9,238	8.15%
NT - Metro	107,672,963.43	0.33%	436	0.38%
NT - Non Metro	37,418,173.99	0.11%	193	0.17%
QLD - Metro	3,205,056,289.34	9.82%	12,023	10.61%
QLD - Non Metro	1,812,400,356.23	5.55%	8,023	7.08%
SA - Metro	1,416,303,160.97	4.34%	6,034	5.33%
SA - Non Metro	154,917,145.51	0.47%	948	0.84%
TAS - Metro	173,535,507.25	0.53%	769	0.68%
TAS - Non Metro	123,013,237.65	0.38%	720	0.64%
VIC - Metro	8,013,496,149.96	24.56%	25,458	22.47%
VIC - Non Metro	769,823,346.68	2.36%	3,646	3.22%
WA - Metro	3,119,357,663.43	9.56%	12,220	10.78%
WA - Non Metro	315,693,867.71	0.97%	1,620	1.43%
Total	32,632,162,956.06	100.00%	113,308	100.00%



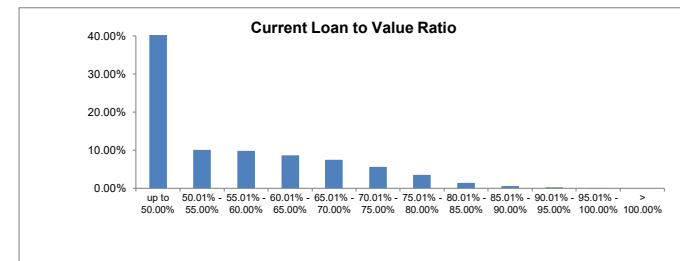
	Balance		Number of loans	
	AUD\$	%		%
Current Loan Balance				
<= 50,000	314,827,265.70	0.96%	12,048	10.64%
50,001 - 100,000	997,600,145.16	3.06%	12,999	11.47%
100,001 - 150,000	1,440,345,339.74	4.41%	11,436	10.09%
150,001 - 200,000	2,064,529,424.10	6.33%	11,715	10.34%
200,001 - 250,000	2,417,471,165.81	7.41%	10,683	9.43%
250,001 - 300,000	3,008,155,110.05	9.22%	10,923	9.64%
300,001 - 350,000	2,784,493,618.54	8.53%	8,564	7.56%
350,001 - 400,000	2,975,749,063.75	9.12%	7,932	7.00%
400,001 - 450,000	2,472,013,148.04	7.58%	5,818	5.13%
450,001 - 500,000	2,479,383,004.95	7.60%	5,224	4.61%
500,001 - 750,000	6,546,682,209.04	20.06%	10,967	9.68%
750,001 - 1,000,000	2,659,143,322.30	8.15%	3,101	2.74%
1,000,001 - 1,500,000	1,814,727,058.81	5.56%	1,510	1.33%
> 1,500,000	657,043,080.07	2.01%	388	0.34%
Total	32,632,162,956.06	100.00%	113,308	100.00%



Current Loan To Value Ratio (Unindexed)				
up to 50.00%	9,839,327,544.95	30.16%	47,715	42.11%
50.01% - 55.00%	2,416,460,151.10	7.41%	7,892	6.97%
55.01% - 60.00%	2,702,771,597.97	8.28%	8,621	7.61%
60.01% - 65.00%	3,126,708,273.10	9.58%	9,692	8.55%
65.01% - 70.00%	3,931,190,674.70	12.05%	11,587	10.23%
70.01% - 75.00%	4,354,384,437.35	13.34%	12,363	10.91%
75.01% - 80.00%	4,370,925,065.70	13.39%	11,307	9.98%
80.01% - 85.00%	860,462,222.64	2.64%	1,994	1.76%
85.01% - 90.00%	872,461,737.44	2.67%	1,807	1.59%
90.01% - 95.00%	157,327,899.17	0.48%	329	0.29%
95.01% - 100.00%	143,351.94	0.00%	1	0.00%
> 100.00%	0.00	0.00%	0	0.00%
Total	32,632,162,956.06	100.00%	113,308	100.00%

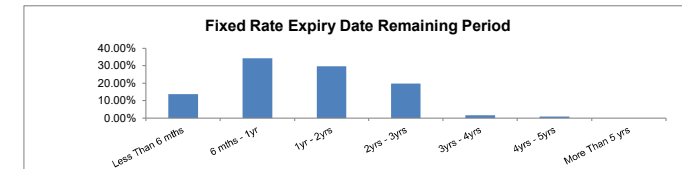
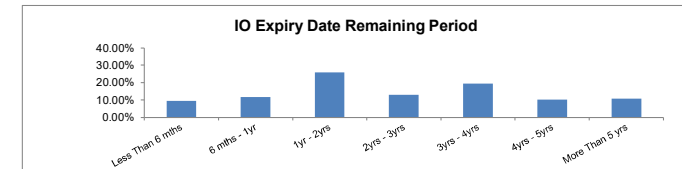
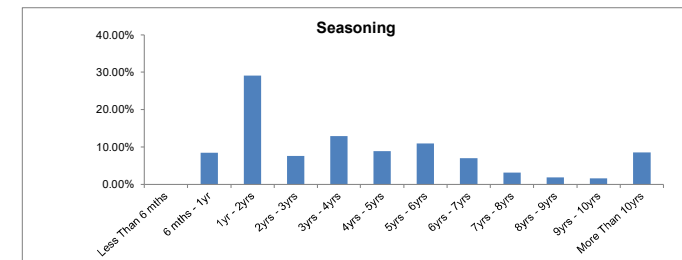
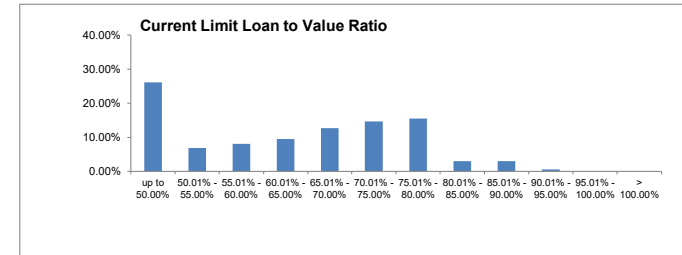


Current Loan To Value Ratio (Indexed) ³				
up to 50.00%	16,988,148,742.37	52.06%	70,535	62.26%
50.01% - 55.00%	3,311,971,394.44	10.15%	9,705	8.57%
55.01% - 60.00%	3,224,283,883.93	9.88%	9,193	8.11%
60.01% - 65.00%	2,848,992,371.84	8.73%	7,988	7.05%
65.01% - 70.00%	2,444,658,162.40	7.49%	6,452	5.69%
70.01% - 75.00%	1,856,858,141.29	5.69%	4,854	4.28%
75.01% - 80.00%	1,166,961,418.34	3.58%	2,848	2.51%
80.01% - 85.00%	485,324,835.19	1.49%	1,097	0.97%
85.01% - 90.00%	212,756,225.38	0.65%	460	0.41%
90.01% - 95.00%	84,963,929.92	0.26%	159	0.14%
95.01% - 100.00%	7,159,524.28	0.02%	15	0.01%
> 100.00%	292,326.68	0.00%	1	0.00%
Total	32,631,370,956.06	100.00%	113,307	100.00%

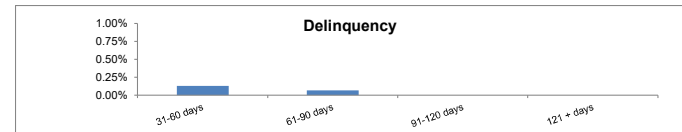
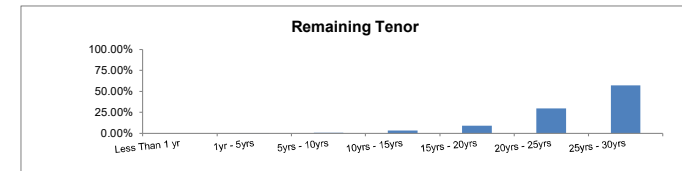
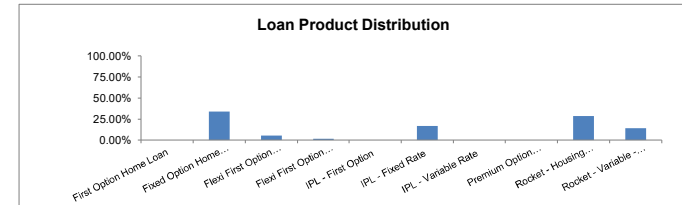


³ Index used: Australian Property Monitor quarterly index

	Balance		Number of loans	
	AUD\$	%		%
Current Limit Loan To Value Ratio				
up to 50.00%	8,526,333,182.41	26.12%	40,794	35.99%
50.01% - 55.00%	2,240,929,684.30	6.87%	7,623	6.73%
55.01% - 60.00%	2,650,453,262.53	8.12%	8,754	7.73%
60.01% - 65.00%	3,089,004,945.85	9.47%	10,064	8.88%
65.01% - 70.00%	4,130,212,127.16	12.66%	12,997	11.47%
70.01% - 75.00%	4,776,280,473.17	14.64%	14,457	12.76%
75.01% - 80.00%	5,064,580,993.19	15.52%	13,762	12.15%
80.01% - 85.00%	990,792,522.57	3.04%	2,374	2.10%
85.01% - 90.00%	970,694,221.51	2.97%	2,070	1.83%
90.01% - 95.00%	192,316,076.87	0.59%	411	0.36%
95.01% - 100.00%	565,466.50	0.00%	2	0.00%
> 100.00%	0.00	0.00%	0	0.00%
Total	32,632,162,956.06	100.00%	113,308	100.00%
Seasoning				
Less Than 6 mths	0.00	0.00%	0	0.00%
6 mths - 1yr	2,755,812,377.21	8.45%	7,471	6.59%
1yr - 2yrs	9,475,693,358.83	29.04%	27,645	24.40%
2yrs - 3yrs	2,483,162,926.07	7.61%	7,527	6.64%
3yrs - 4yrs	4,211,069,596.73	12.90%	13,690	12.08%
4yrs - 5yrs	2,913,827,698.76	8.93%	9,938	8.77%
5yrs - 6yrs	3,563,128,196.52	10.92%	12,229	10.79%
6yrs - 7yrs	2,296,150,390.53	7.04%	8,474	7.48%
7yrs - 8yrs	1,029,603,629.73	3.16%	4,037	3.56%
8yrs - 9yrs	600,428,483.70	1.84%	2,703	2.39%
9yrs - 10yrs	519,951,915.07	1.59%	2,567	2.27%
More Than 10yrs	2,783,334,382.91	8.53%	17,027	15.03%
Total	32,632,162,956.06	100.00%	113,308	100.00%
Interest Only Expiry Date Remaining Period				
Less Than 6 mths	293,180,363.83	9.36%	777	9.38%
6 mths - 1yr	364,214,827.12	11.61%	973	11.74%
1yr - 2yrs	808,951,909.89	25.79%	2,111	25.47%
2yrs - 3yrs	404,056,819.50	12.88%	1,103	13.31%
3yrs - 4yrs	605,766,888.32	19.31%	1,585	19.12%
4yrs - 5yrs	320,692,613.45	10.23%	867	10.46%
More Than 5 yrs	339,460,285.73	10.82%	872	10.52%
Total	3,136,323,707.84	100.00%	8,288	100.00%
Fixed Rate Expiry Date Remaining Period				
Less Than 6 mths	2,261,073,496.48	13.72%	6,660	14.18%
6 mths - 1yr	5,651,269,040.35	34.30%	16,522	35.20%
1yr - 2yrs	4,904,275,457.60	29.76%	13,636	29.05%
2yrs - 3yrs	3,261,165,551.86	19.79%	8,810	18.77%
3yrs - 4yrs	271,735,403.58	1.65%	869	1.85%
4yrs - 5yrs	128,340,977.65	0.78%	447	0.95%
More Than 5 yrs	0.00	0.00%	0	0.00%
Total	16,477,859,927.52	100.00%	46,944	100.00%

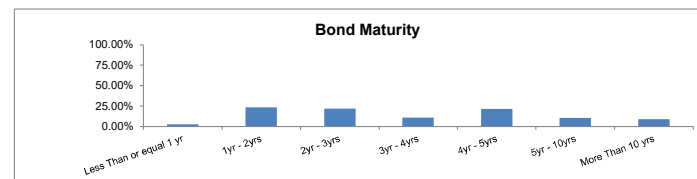


	Balance		Number of loans	
	AUD\$	%		%
Loan Product Distribution				
First Option Home Loan	0.00	0.00%	0	0.00%
Fixed Option Home Loan	11,022,738,530.56	33.78%	31,652	27.93%
Flexi First Option Home Loan	1,781,152,018.11	5.46%	8,486	7.49%
Flexi First Option Investment Loan	509,135,302.39	1.56%	1,974	1.74%
IPL - First Option	0.00	0.00%	0	0.00%
IPL - Fixed Rate	5,455,121,396.96	16.72%	15,292	13.50%
IPL - Variable Rate	0.00	0.00%	0	0.00%
Premium Option Home Loan	0.00	0.00%	0	0.00%
Rocket - Housing Loan Variable - MSS	9,282,688,586.62	28.45%	39,354	34.73%
Rocket - Variable - IPL - MSS	4,581,327,121.42	14.04%	16,550	14.61%
Total	32,632,162,956.06	100.00%	113,308	100.00%
Remaining Tenor				
Less Than 1 yr	446,067.42	0.00%	69	0.06%
1yr - 5yrs	25,891,863.17	0.08%	691	0.61%
5yrs - 10yrs	227,560,443.36	0.70%	2,759	2.43%
10yrs - 15yrs	1,085,913,773.96	3.33%	7,742	6.83%
15yrs - 20yrs	3,002,374,736.05	9.20%	15,280	13.49%
20yrs - 25yrs	9,636,961,156.16	29.53%	33,983	29.99%
25yrs - 30yrs	18,653,014,915.94	57.16%	52,784	46.58%
Total	32,632,162,956.06	100.00%	113,308	100.00%
Delinquencies Information				
31-60 days	43,709,452.06	0.13%	157	0.14%
61-90 days	22,525,969.25	0.07%	77	0.07%
91-120 days	0.00	0.00%	0	0.00%
121 + days	0.00	0.00%	0	0.00%
Total	66,235,421.31	0.20%	234	0.21%
Prepayment Information (CPR)				
		%		
1 Month CPR		23.51%		
3 Month CPR (%)		23.13%		
12 Month CPR (%)		23.97%		
Cumulative		19.15%		



Bond Maturity												
Series Number	ISIN	Issue Date	Currency	Issue Amount (M)	FX Rate (FX/AUD)	Issue Amount AUD\$	Maturity Date	Maturity Yrs	Extended Due for Payment Date	Note Type	Coupon Rate	
Series 2013-C4	AU3CB0216240	21/11/2013	AUD	1,125,000,000.00	1.000000000	1,125,000,000.00	21/11/2023	1.22	21/11/2024	Soft Bullet	5.25000%	
Series 2015-C3	AU3CB0230217	11/06/2015	AUD	50,000,000.00	1.000000000	50,000,000.00	4/06/2025	2.76	4/06/2026	Soft Bullet	3.87500%	
Series 2015-C6	XS1267056387	28/07/2015	EUR	263,000,000.00	1.475000000	387,925,000.00	28/07/2031	8.91	28/07/2032	Soft Bullet	1.54600%	
Series 2016-C1	XS1352986381	29/01/2016	EUR	100,000,000.00	1.579000000	157,900,000.00	29/01/2036	13.41	29/01/2037	Soft Bullet	1.61500%	
Series 2017-C1	XS1615085781	17/05/2017	EUR	1,000,000,000.00	1.473200000	1,473,200,000.00	17/05/2024	1.71	17/05/2025	Soft Bullet	0.50000%	
Series 2017-C2	XS1615085864	17/05/2017	EUR	500,000,000.00	1.473200000	736,600,000.00	17/05/2032	9.71	17/05/2033	Soft Bullet	1.37500%	
Series 2017-C7	XS1727850262	30/11/2017	EUR	150,000,000.00	1.553900000	233,085,000.00	30/11/2037	15.25	30/11/2038	Soft Bullet	1.46600%	
Series 2017-C6	XS1725389750	4/12/2017	EUR	100,000,000.00	1.565600000	156,560,000.00	4/12/2037	15.26	4/12/2038	Soft Bullet	1.52000%	
Series 2018-C1	XS1748436190	16/01/2018	EUR	1,250,000,000.00	1.537000000	1,921,250,000.00	16/01/2023	2.38	16/01/2026	Soft Bullet	0.50000%	
Series 2018-C2	XS1748436356	16/01/2018	EUR	500,000,000.00	1.537000000	768,500,000.00	14/01/2033	10.37	14/01/2034	Soft Bullet	1.25000%	
Series 2018-C3	XS1753807368	18/01/2018	GBP	500,000,000.00	1.711300000	855,650,000.00	18/01/2023	0.38	18/01/2024	Soft Bullet	Compounded Daily SONIA + 0.319%	
Series 2018-C4	XS1768126135	8/02/2018	EUR	100,000,000.00	1.548400000	154,840,000.00	8/02/2038	15.44	8/02/2039	Soft Bullet	1.58000%	
Series 2018-C5	XS1790955725	12/03/2018	EUR	105,000,000.00	1.586600000	166,593,000.00	12/03/2038	15.53	12/03/2039	Soft Bullet	1.59400%	
Series 2018-C6	XS1917808922	4/12/2018	EUR	1,000,000,000.00	1.565500000	1,565,500,000.00	4/12/2023	1.26	4/12/2024	Soft Bullet	0.50000%	
Series 2019-C1	US96122XAM02	16/01/2019	USD	1,146,350,000.00	1.402721279	1,608,009,538.50	16/01/2024	1.38	16/01/2025	Soft Bullet	3.15000%	
Series 2019-C1	US96122WAM29	16/01/2019	USD	853,650,000.00	1.402721279	1,197,433,020.06	16/01/2024	1.38	16/01/2025	Soft Bullet	3.15000%	
Series 2019-C2	CH0458097950	29/01/2019	CHF	400,000,000.00	1.430100000	572,040,000.00	29/01/2027	4.41	29/01/2028	Soft Bullet	0.25000%	
Series 2019-C3	XS1978200472	5/04/2019	EUR	1,250,000,000.00	1.581400000	1,976,750,000.00	2/04/2026	3.59	2/04/2027	Soft Bullet	0.37500%	
Series 2019-C4	XS1979271431	5/04/2019	EUR	110,000,000.00	1.581400000	173,954,000.00	5/04/2039	16.59	5/04/2040	Soft Bullet	1.25300%	
Series 2019-C5	AU3CB0262335	5/04/2019	AUD	50,000,000.00	1.000000000	50,000,000.00	5/04/2034	11.59	5/04/2035	Soft Bullet	3.05000%	
Series 2019-C6	AU3CB0263341	16/05/2019	AUD	50,000,000.00	1.000000000	50,000,000.00	16/05/2034	11.71	16/05/2035	Soft Bullet	2.95000%	
Series 2020-C1	US96122XAN84	16/01/2020	USD	1,360,600,000.00	1.459470504	1,985,755,567.88	16/01/2025	2.38	16/01/2026	Soft Bullet	2.00000%	
Series 2020-C1	US96122WAN02	16/01/2020	USD	389,400,000.00	1.459470504	568,317,814.30	16/01/2025	2.38	16/01/2026	Soft Bullet	2.00000%	
Series 2021-C1	XS2388390507	22/09/2021	EUR	1,250,000,000.00	1.614400000	2,018,000,000.00	22/09/2028	6.06	22/09/2029	Soft Bullet	0.01000%	
Series 2021-C2	XS2388390689	22/09/2021	EUR	500,000,000.00	1.614400000	807,200,000.00	22/09/2026	14.06	22/09/2037	Soft Bullet	0.37500%	
Series 2021-C3	USQ97417FA49	19/11/2021	USD	1,209,900,000.00	1.361655773	1,647,467,320.26	30/09/2026	4.08	30/09/2027	Soft Bullet	1.55200%	
Series 2021-C3	US961214EZ26	19/11/2021	USD	540,100,000.00	1.361655773	735,430,283.22	30/09/2026	4.08	30/09/2027	Soft Bullet	1.55200%	
Series 2022-C1	XS2455983358	16/03/2022	GBP	700,000,000.00	1.801911705	1,261,338,193.50	16/03/2026	3.54	16/03/2027	Soft Bullet	Compounded Daily SONIA + 1.00000%	
Series 2022-C2	XS2463967286	5/04/2022	EUR	1,250,000,000.00	1.466705779	1,833,382,223.53	5/04/2027	4.59	5/04/2028	Soft Bullet	1.07900%	
Series 2022-C3	AU3FN0069209	20/05/2022	AUD	1,200,000,000.00	1.000000000	1,200,000,000.00	20/05/2025	2.72	20/05/2026	Soft Bullet	3mth BBSW + 0.73%	
Series 2022-C4	AU3CB0289452	20/05/2022	AUD	800,000,000.00	1.000000000	800,000,000.00	20/05/2025	2.72	20/05/2026	Soft Bullet	3.80000%	
Series 2022-C5	US96122XAP33	7/06/2022	USD	694,400,000.00	1.391982183	966,592,427.62	7/06/2027	4.77	7/06/2028	Soft Bullet	3.37100%	
Series 2022-C5	US96122WAP59	7/06/2022	USD	505,600,000.00	1.391982183	703,786,191.54	7/06/2027	4.77	7/06/2028	Soft Bullet	3.37100%	
						29,908,059,580.41		4.20				

	Balance	
	AUD\$	%
Less Than or equal 1 yr	855,650,000.00	2.86%
1yr - 2yrs	6,969,142,558.56	23.30%
2yr - 3yrs	6,525,323,382.18	21.82%
3yr - 4yrs	3,238,088,193.50	10.83%
4yr - 5yrs	6,458,698,446.17	21.60%
5yr - 10yrs	3,142,525,000.00	10.51%
More Than 10 yrs	2,718,632,000.00	9.09%
Total by Maturity	29,908,059,580.41	100.00%



Certain information regarding the Loans

The statistical and other information contained in the tables above regarding the Loans in the Portfolio has been compiled as at the Reporting Date. The information relating to a Loan and/or the Portfolio may change after that date, including as a result of actions by the Seller, Servicer, Covered Bond Guarantor and/or the Borrower. Columns stating percentage amounts may not add up to 100% due to rounding. This information is provided for information purposes only.