



WESTPAC GREEN BOND SUPPLEMENTARY IMPACT REPORT

This is Westpac New Zealand's supplementary impact report for the six-month period from 1 April 2022 to 30 September 2022. This report must be read in conjunction with the previous annual report for the 12 month period ended March 2022 including all explanations, definitions and disclaimers. [Click here to view the report.](#)

Green Bond Asset Pool – Summary

GBP category	Total committed exposure (NZD m)	Share of Total Green Bond Proceeds (%)
Renewable Energy	524	49.87%
Green Buildings	527	50.13%
Total	1,050	100.00%

Green Bond issuance	Outstanding issuance (NZD m) as at 30/09/22	Original currency	Bond type
EUR Senior 5 year	859.9 ¹	EUR 500m	Public EMTN ²
Total	859.9	-	-
Remaining Asset Pool Capacity	190.4		

Renewable energy

Generation type	Number of assets/ installations	Total electricity capacity (MW)	Total electricity generation (GWh)	Westpac's proportion: electricity generation (GWh)	Total GHG emissions avoided (tCO ₂ -e)	Westpac's proportion: GHG emissions avoided (tCO ₂ -e)
Hydro	40	4,284	10,727	752	1,356,120	95,292
Low Emission Geothermal ³	4	376	1,514	106	142,547	9,976
Wind	6	416	639	31	80,937	3,912
Solar ⁴	8,850	31	14	11	1,740	1,374
Total attributable to the Green Bond Asset Pool	8,900	5,107	12,894	900	1,581,345	110,553
Total attributable to the Green Bond Proceeds⁵ (82% of Green Bond Asset Pool)	-	4,188	10,573	738	1,296,703	90,654

1 FX rate used to derive NZD equivalent is at the time of the Green Bond issuance.

2 Euro Medium Term Note (EMTN). Refer to Westpac's website for the latest [WSNZL EMTN Base Prospectus](#).

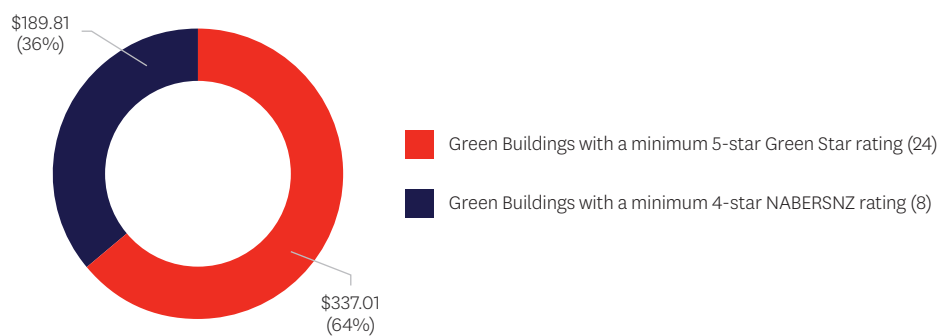
3 Westpac New Zealand has only included within the Green Bond Asset Pool low emissions geothermal assets – being assets with a GHG emissions intensity below that of the national electricity grid.

4 Solar installation is defined as solar energy system that is installed on a property in New Zealand. The information reported in this table row (for solar installations) was provided directly from the relevant customers and has not been verified by Westpac New Zealand.

5 The total Green Bond Proceeds as at 30 September 2022 is 82% of the Total Green Bond Asset Pool.

Green Buildings

Green Building ratings (NZ\$m)



NABERSNZ Buildings

NABERSNZ rating	Number of buildings ⁶	Total energy savings (kWh)	Westpac's proportion: energy savings (kWh)	Total GHG emissions avoided (tCO ₂ -e)	Westpac's proportion: GHG emissions avoided (tCO ₂ -e)	Average annual GHG emissions intensity (kgCO ₂ -e/m ²)
4.5 star buildings	4	2,537,661	559,984	710	157	11
5 star buildings	1	126,029	37,557	33	10	9
5.5 star buildings	1	1,061,487	167,715	243	38	6
Total Green Bond Asset Pool	6	3,725,177	765,256	986	205	-
Impact Adjusted to Green Bond Proceeds (82%)	-	3,056,337	627,858	809	168	-
Weighted average	-	-	-	-	-	10

⁶ Excludes two NABERSNZ buildings (that are classified as Eligible Assets in the total Green Bond Asset Pool) to preserve client confidentiality and to align with WNZL's methodology for Green Bond Impact Reporting.