



PHONE 1300 656 251

Apply

Essentials

Complete documentary collection process monitored

As part of our documentary collection process, we forward your export documents to a bank in the buyer's country. The documents are only released to the buyer when payment terms and conditions are met. Our process offers:

- Availability in all major currencies
- A more cost effective solution than a documentary credit
- Flexibility, making it easier to take advantage of fluctuating market conditions.
- We monitor the collection process for you from the dispatch of your documents through to receipt of the payment
- You stipulate the payment terms and conditions
- You receive payment when we receive proceeds from your buyer's bank
- You have an alternative form of payment to an export documentary credit
- It is available in all major currencies
- It is issued on a 'sight' or 'term' basis: sight means that drafts are drawn for immediate payment, term means that drafts are drawn on a term payment basis - e.g. 30 days after sight, 90 days from bill of lading.

Know the risks

- Payment default risk is greater than that of a documentary credit as the buyer can refuse payment at any time
- Disputes over terms and conditions after you ship your goods can result in delayed payment or non-payment
- Unplanned expenses may arise if the buyer delays or defaults payment.

Did you know?

In 2011, Money Magazine has awarded Westpac the prestigious 'Business Bank of the Year' award for the fourth year in a row.

Things you should know

Credit facilities are subject to application and the Bank's normal lending assessment criteria. Fees and charges may apply to the products and services listed. Full details of the Terms and Conditions for all the products and services which do not have a Product Disclosure Statement are available on application.



<http://www.westpac.com.au/business-banking/international-trade/export-services/export-collections/>

This information does not take your circumstances into account. Read the relevant Product Disclosure Statements or other disclosure documents before making a decision. Unless otherwise specified, the products and services described on this website are available only in Australia from Westpac Banking Corporation ABN 33 007 457 141 AFS Licence No. 233714. Conditions and fees apply.

Support

Initiate our Export Documentary Collection process by:

- Calling our International Trade Solutions team on 1300 656 251
- Contacting your Relationship Manager.

Online application through WinTrade

- If you're a Westpac customer with WinTrade access, you can transact online
- If you require WinTrade access, call our International Trade Solutions team on 1300 656 251.

Further information

Alternatively, if you want further information you can [Email an expert](#).

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Links

- > <http://www.westpac.com.au/business-banking/international-trade/export-services/export-collections/apply/>
- > Adobe Acrobat Reader
<http://get.adobe.com/reader/>
- > Email an expert
https://forms.westpac.com.au/forms/single_page_forms.nsf/f_emailInternationalServicesExpert?OpenForm&referrer=http%3A%2F%2Fwww.westpac.com.au%2Fbusiness-banking%2Finternational-trade%2Fexport-services%2Fexport-collections%2Fexport-doc-collection-support%2F%3Fview%3DStandard
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