

International products & services fees

Standard fees.



Effective as at 4 October 2023



Accessibility support.

At any time, you can inform us how you would prefer to be contacted. If you are deaf and/or find it hard hearing or speaking with people who use a phone, you can reach us through the National Relay Service (NRS). To use the NRS you can register by visiting [**accesshub.gov.au/about-the-nrs**](https://accesshub.gov.au/about-the-nrs)

Visit [**westpac.com.au/web-accessibility**](https://westpac.com.au/web-accessibility) for further information on our accessible products and services for people with disability.

The following schedule outlines the standard fees applicable to our range of international services.

Documentary Credits

Documentary Import Letters of Credit.

(includes Surrendered Bills of Lading & Special Documentary Import Letters of Credit, Documentary Letter of Credit).

- Establishment fee (12 months validity)
 - Electronic delivery\$50
 - Facsimile/manual delivery \$150
- Amendment fee
 - Electronic delivery\$50
 - Facsimile/manual delivery\$100
- Document handling fee 0.375% of face value
 - Minimum amount\$80
 - Maximum amount..... no max
- Cancellation fee..... 0.25%
(for all Credits that are either cancelled or expire with principal balances greater than AUD5,000 or foreign currency equivalent)
 - Minimum amount\$80
 - Maximum amount..... no max
- Discrepancy fee.....USD50
- Acceptance fee1.5% p.a. of face value
- Reimbursement..... USD65

Export Documentary Letter of Credit.

(Includes Export Letter of Credit Negotiated (with recourse), Export Negotiations Under Documentary Letter of Credit, Indemnity Export Negotiations Under Documentary Letter of Credit).

- Advising fee
 - Electronic delivery FREE
 - Facsimile/manual delivery\$100
(refundable if negotiated through Westpac)
- Amendment fee
 - Electronic delivery FREE
 - Facsimile/manual delivery \$25
- Negotiation fee..... 0.25% of face value
 - Minimum amount\$80
 - Maximum amount..... no max
- Assignment of proceeds fee\$100
- Confirmation fee.....on application
- Document pre-read/re-examination fee
(per read).....\$50
- Indemnity fee.....\$75
- Transferable credit.....on application
- Documents released free of payment..... per set \$80
- Extension/re-presentation..... \$65

Documentary Collections

Import Documentary Collection.

- Handling fee 0.25% of face value
 - Minimum amount\$75
 - Maximum amount..... \$750
- Dishonour fee
(collected on advice of dishonour)* \$65
- Extension fee\$50
- Shipping guarantees/Air way bill releases min. \$50
- Additional correspondence/Tracer fee per item \$20
- Re-presentation fee\$50
- Documents released free
of payment per set of documents \$75
- Avalisation fee.....per month 0.125% of face value
min. \$100
- Postage - local..... \$5
- Courier\$30

Export Documentary Collection/ Negotiation.

(Includes Negotiations Under Export Documentary Collections - Remittance Documents Against Acceptance (Term) or Payment (Sight)).

- Handling fee 0.25% of face value
 - Minimum amount\$75
 - Maximum amount..... \$750
- Dishonour fee (in addition to handling fee)..... \$65
- Extension fee\$50
- Additional correspondence/Tracer fee per item \$20
- Avalised funding confirmed at application
- Courier charges also apply
- Negotiation Fee0.25% p.a. of face value
 - minimum amount.....\$80
 - maximum amount..... no max

* Legal fees separate.

Finance.

Westpac Trade Finance – Imports/Exports.

- Drawdown fee
 - Amount less than AUD20k or equivalent.....\$50
 - Amount AUD20k or equivalent and over FREE
- Extension/rollover fee.....\$50 per rollover
- Prepayment (subject to approval & break costs)\$50
(No charge if pre-paid within 10 days of loan maturity)

Trade Guarantees & Standby Letters of Credit.

- Establishment Fee\$300
- Ongoing2.08% p.a. of face value
payable six-monthly
- Amendments..... \$50 per amendment

Out of pocket expenses such as SWIFT messages, overseas bank charges, telegraphic transfer, courier costs, etc. may also be payable. These fees will vary and will be advised on a transaction basis.

Foreign Currency Accounts

Foreign Currency Account – Overdraft.

- Monthly Overdraft fee

Facility amount		Monthly fee
AUD equivalent		AUD
1.00	30,000.00	\$19
30,000.01	40,000.00	\$27
40,000.01	60,000.00	\$40
60,000.01	80,000.00	\$54
80,000.01	100,000.00	\$70
100,000.01	and above	\$84

- Overdraft Line Fee.....On Application

Fees paid by you to Westpac on positive balances (deposit maintenance fee) – wholesale clients only.

Some foreign currencies may have very low or negative interest rates. If you hold an account in one of these currencies, and you are a wholesale client* as defined under the *Corporations Act 2001* (Cth), a deposit maintenance fee may be applicable to your account.

You can refer to the website below for current Foreign Currency Account deposit maintenance fees. The fee is calculated and applied daily on total account balance amount.

westpac.com.au/business-banking/international-trade/international-rates-tools/bbit-international-rates/

* If you are a wholesale client as defined under the *Corporations Act 2001* (Cth), Westpac will notify you before applying a deposit maintenance fee to your Foreign Currency Account.

Payments

International Telegraphic Transfer (Outward).

- Via Westpac Internet Banking (except Corporate Online) in a foreign currency.....\$0
- Via Corporate Online in a foreign currency \$20
- Via Corporate Online in Australian dollars.....\$20
- Via Westpac Internet Banking in Australian dollars.....\$20
- Via Branch/over-the-counter \$32
- Advice of fate \$25
- Amendments..... \$25
- Refunds/Cancellations \$25

International Telegraphic Transfer (Inward)*.

- Credit to Westpac account in Australian dollars or a foreign currency (waived if you're receiving the equivalent of \$100 AUD or less).....\$12

* All Inward Payments from Overseas and Locally.

Other Fees

- All out-of-pocket expenses such as:
 - registered or overseas postage.
 - telecommunication costs.
 - courier costs.
 - STD/ISD telephone costs incurred while undertaking a transaction on your behalf will be recovered.

Complaints

If you're ever unhappy about something we've done – or perhaps not done – please give us the opportunity to put things right.

You can contact us by:



1300 130 467



Go to our website, [westpac.com.au](https://www.westpac.com.au),
and search 'Feedback and Complaints'



Customer Experience, Reply Paid 5265,
Sydney NSW 2001

If you are still unhappy.

If you are unhappy with the outcome of your complaint, then please feel free to contact our Westpac Group Customer Advocate.

The role of the Customer Advocate is to provide an objective and independent review of the outcome. The Westpac Group Customer Advocate can be contacted by email: customeradvocate@westpac.com.au

If you are not satisfied with our response or handling of your complaint, you may be able to lodge a complaint with the free, independent external dispute resolution scheme, the Australian Financial Complaints Authority (AFCA). AFCA's details are set out below.

Australian Financial Complaints Authority:

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678 (free call)

Mail: Australian Financial Complaints Authority,
GPO Box 3, Melbourne VIC 3001



Things you should know: All amounts stated in this brochure are in Australian dollars unless otherwise noted. The information in this brochure is current as at 4 October 2023. Full details of current bank fees and charges are available on application. Bank fees and charges may be varied, or new fees and charges introduced, in the future. Westpac is the issuer of the other products referred to in this brochure. Terms and conditions for the products and services referred to in this brochure are available by calling 131 032, visiting westpac.com.au or by visiting one of our branches. You should obtain and consider the applicable terms and conditions before deciding whether to acquire, continue to hold or dispose of a product or service.

Telephone Conversations

Conversations with our International Service Centres are recorded. This is standard market practice. We do this to make sure that we have complete records of the details of all transactions. Recorded conversations are retained for a limited period and may be used where there is a dispute or for staff monitoring purposes.

Westpac acknowledges the traditional owners as the custodians of this land, recognising their connection to land, waters and community. We pay our respect to Australia's First Peoples, and to their Elders, past and present.